APPOINTMENT OF TIM WITHER AS MANAGING DIRECTOR

Critical Resources Limited (‘**Critical Resources’** or the ‘**Company**’, **ASX**:**CRR**) is pleased to advise that the Company’s Chief Executive Officer, Mr Tim Wither, will take on the position as Managing Director (‘MD’) of Company effective immediately.

Mr Wither is a seasoned mining executive with over 20 years of experience in the global resource sector. Tim has held senior leadership and strategic roles across Australia, India, Africa, and South America, and has played a pivotal role in advancing several greenfield base metal projects into production. His industry experience spans both ASX and TSX-listed companies, demonstrating a strong track record in project development, corporate leadership, and stakeholder engagement.

Mr. Wither recently served as Managing Director of Maximus Resources Ltd (ASX: MXR), where he oversaw the company's strategic growth initiatives and exploration programs, including a US$3m lithium Joint Venture with the Korean government agency KOMIR and a non-binding MOU with global battery manufacturer LG Energy Solution. Maximus Resources was acquired by Astral Resources NL (ASX: AAR) under a $31 million off-market takeover, representing a gold resource valuation of $93/oz Au and a 67% premium to shareholders.

Mr Wither holds a Bachelor of Science in Mine Engineering and Surveying and a Graduate Diploma of Mining from the Western Australian School of Mines. Tim holds an MBA from the Curtin University Graduate School of Business, a Graduate Diploma in Natural Resource Law from the University of Western Australia and is a graduate of the Australian Institute of Company Directors. Tim is also a candidate for the Master of Commercial and Resources Law at the University of Western Australia.

Critical Resources’ Non-Executive Chairman, Mr Bilal Ahmad, commented: ‘*On behalf of the Board, I am delighted to welcome Tim to the Board. Tim brings terrific energy, a steady hand and valuable operational experience to the Company.*

‘Since joining Critical Resources as CEO earlier this year, Tim has played a key role in advancing the Company’s growth strategies, including diversifying our project portfolio through the establishment of a New Zealand exploration portfolio focused on high-grade gold and antimony prospects in the Otago Region, completing the maiden drilling program at the prospective Amoco Gold-Antimony Project in New South Wales, and consolidated our tenement position at our Mavis Lake Lithium Project, in Ontario.

‘These initiatives have strengthened the Company’s strategic position across key critical mineral commodities, including gold, lithium and antimony, and have positioned Critical Resources for continued growth across tier-one jurisdictions.

‘The Board looks forward to continuing to work with Tim as we execute on our strategy and deliver long-term value for shareholders’

Summary of Material Terms for Managing Director Appointment

The key details of Mr. Wither's employment agreement and remuneration remain unchanged and are summarised in the Company's announcement of 12 May 2025.

Additionally, the Company has approved an incentive package of the following unlisted incentive options:

- 10,000,000 unlisted options; exercisable at $0.02 per option expiring three (3) years from issue date (subject to ASX and shareholder approvals);
- 10,000,000 unlisted options; exercisable at $0.03 per option expiring three (3) years from issue date (subject to ASX and shareholder approvals); and
- 10,000,000 unlisted options; exercisable at $0.04 per option expiring three (3) years from issue date (subject to ASX and shareholder approvals).

The issue of these incentive options are subject to the Company receiving all regulatory and shareholder approvals as required.

This announcement has been approved for release by the Board of Directors of Critical Resources.

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ABOUT CRITICAL RESOURCES LIMITED

Critical Resources Limited (ASX:CRR) is a gold-antimony-lithium explorer with assets in Canada, Australia and New Zealand. The flagship Mavis Lake Lithium Project in Ontario-Canada anchors the battery metals focus, complemented by the Halls Peak gold-antimony and base metals projects in New South Wales-Australia and gold–antimony projects centered in the Otago region – New Zealand. This diversified portfolio positions the Company to create value through critical minerals supply chain, with exposure to the rising gold market.

The Company's Mavis Lake Lithium Project, located in Ontario, Canada has defined a maiden inferred resource of 8 million tonnes at 1.07% Li_2O, with significant potential to expand this resource.

The Halls Peak Base Metals Project is located ~87km south-east of Armidale, New South Wales, Australia. The Company has defined a maiden Inferred Mineral Resource of 884,000t @ 3.7% Zn, 1.5% Pb, 0.4% Cu, 30g/t Ag and 0.1g/t Au. The Halls Peak Project area includes two advanced antimony-gold prospects – Mayview and Amoco.

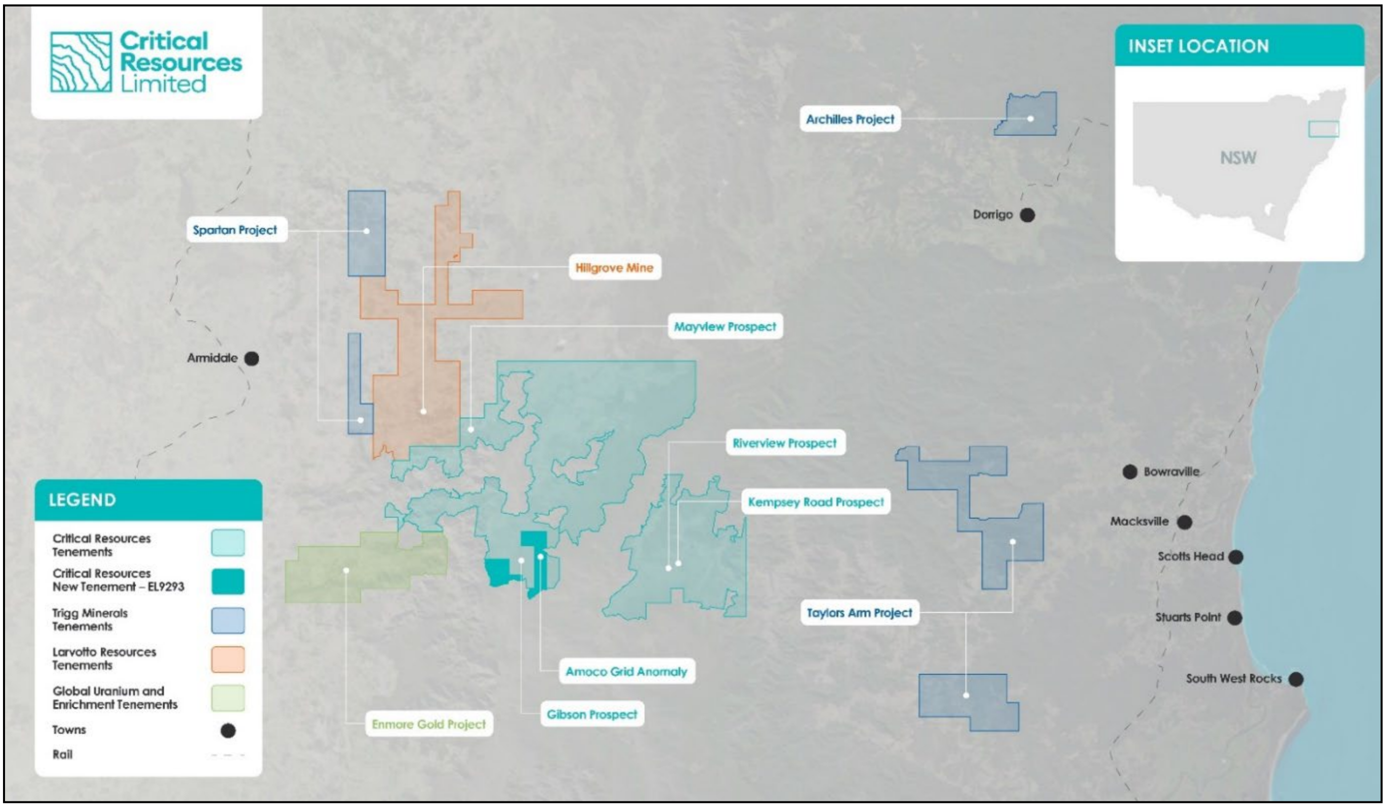

Figure 3 - *Project Location map showing Halls Peak project area proximity to significant Antimony-Gold projects in the Armidale region, NSW, Australia.*

Halls Peak – Gibson Base Metals Project - Mineral Resource Estimate

Halls Peak Project JORC Classification	Zn Cut-Off grade (%)	Tonnage (Mt)	Zn (%)	Pb (%)	Cu (%)	Ag ppm (g/t)	Au ppm (g/t)
Indicated	-	-	-	-	-	-	-
Inferred	2.0	0.84	3.7	1.5	0.44	30	0.1
Total*	**-**	**0.84**	**3.7**	**1.5**	**0.44**	**30**	**0.1**

*Reported at a cut-off grade of 2% Zn for an open pit mining scenario. Estimation for the model is from the generation of a rotated block model, with blocks dipping 55° >330°. Classification is according to the JORC Code Mineral Resource categories. Refer to the ASX:CRR announcement 30 June 2023.

Mavis Lake Lithium Project - Mineral Resource Estimate

Mavis Lake -Lithium Project JORC Classification	Li_2O Cut-Off grade (%)	Tonnage (Mt)	Li_2O (%)
Inferred	0.3	8.0	1.07
Total*		**8.0**	**1.07**

*Reported at a cut-off grade of 0.30% Li2O for an open pit mining scenario. Estimation for the model is by inverse distance weighting. Classification is according to the JORC Code Mineral Resource categories. Refer to ASX:CRR announcement 5 May 2023.

PREVIOUSLY REPORTED INFORMATION

This document contains information relating to the Mineral Resource estimate for the Mavis Lake Lithium Project, which is extracted from the Company's ASX announcement dated 5 May 2023 and reported in accordance with the 2012 JORC Code and available for viewing at criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply and have not materially changed.

This announcement contains information on the Halls Peak Project extracted from ASX market announcements dated 22 November 2021, 30 June 2023, 28 August 2024, 12 September 2024, 3 October 2024, 8 November 2024, 19 November 2024, 4 December 2024, 16 December 2024, 12 February 2025, 20 March 2025, 4 June 2025, 2 July 2025 and 18 September 2025 reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

FORWARD LOOKING STATEMENTS

This announcement may contain certain forward-looking statements and projections. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Critical Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise, except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Critical Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.