

Market Announcement

14 October 2025

American West Metals Limited (ASX: AW1) – Trading Halt

Trading in the securities of American West Metals Limited ('AW1') will be halted at the request of AW1, pending the release of an announcement by AW1.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Thursday, 16 October 2025; or
- the release of the announcement to the market.

AW1's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

Tuesday, 14th October 2025

ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

TRADING HALT

In accordance with Listing Rule 17.1 American West Metals Limited (“American West” or “Company”) requests that the Australian Securities Exchange (“ASX”) grant a trading halt on the Company’s securities with immediate effect.

For the purpose of Listing Rule 17.1, American West provides the following information:

- (a) American West is seeking a trading halt pending an announcement regarding a capital raising.
- (b) American West requests that the trading halt last until the earlier of making an announcement to the market regarding the proposed capital raising and the commencement of normal trading on Thursday 16th October 2025.
- (c) American West is not aware of any reason why the trading halt should not be granted, nor of any other information available at this stage that is relevant to the trading halt.

Yours sincerely

Sarah Shipway
Company Secretary
American West Metals Limited



ABOUT AMERICAN WEST METALS

AMERICAN WEST METALS LIMITED (ASX: AW1) is an Australian clean energy mining company focused on growth through the discovery and development of major base metal mineral deposits in Tier 1 jurisdictions of North America. Our strategy is focused on developing mines that have a low-footprint and support the global energy transformation.

Our portfolio of copper and zinc projects in Utah and Canada include significant existing resource inventories and high-grade mineralisation that can generate robust mining proposals. Core to our approach is our commitment to the ethical extraction and processing of minerals and making a meaningful contribution to the communities where our projects are located.

Led by a highly experienced leadership team, our strategic initiatives lay the foundation for a sustainable business which aims to deliver high-multiplier returns on shareholder investment and economic benefits to all stakeholders.

