



24 October 2025

BOARD CHANGES

The Board of EMU NL (**ASX: EMU**, the **Company**) is pleased to announce that it has resolved to appoint Mr John Anderson, a Non-Executive Director of the Company, as its new Chair.

The Company has also resolved to appoint Mr Adrian Griffin as its Managing Director and CEO.

Both appointments are made forthwith.

This is the next step in the Board renewal process for the Company and is consistent with ASX corporate governance principles of there being an appropriate separation between the senior executive of a listed company and its chair.

The Company will also take the opportunity to refresh the terms of Mr Griffin's engagement as an executive director of the Company and when these are finalised, a further announcement summarising those terms will be made to the market. In the meantime, Mr Griffin's existing terms of engagement will continue to apply (details of which are referred to in the most recent Company Annual Report on p18).

AUTHORISED FOR RELEASE BY THE BOARD

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