ASX ANNOUNCEMENT

28 October 2025

ASX LISTING RULE 3.16.4 DISCLOSURE

In accordance with ASX Listing Rule 3.16.4, Lake Resources N.L. (ASX: LKE; OTC: LLKKF) ("**Lake**" or the "**Company**") announces that it has today entered into a consultancy agreement with Salaris Fleet Pty Ltd (a related party to a director of the Company, Mr Stuart Crow) ("**Agreement**"), the material terms of the Agreement are summarised below:

Appointment	Salaris Fleet Pty Ltd (ACN 35 147 982 090) ("**Contractor**") will provide investor relations services ("**Services**") (to be performed by Mr Stuart Crow) to the Company.
Commencement Date	1 November 2025
Term	The Services are to be provided on an ongoing basis, as reasonably agreed between the Contractor and the Company, until termination of this agreement.
Fee	US$10,433.00 (excl GST) per month, until termination of this agreement.
Termination	Either party may terminate the Agreement by providing one weeks' written notice. If notice is given by either party, the Company may require the Contractor to continue to perform the Services for all or part of the notice period. No Fee will be payable to the Contractor in respect of any part of the notice period where no Services are performed. On termination of the Agreement, the Company will, subject to receiving a valid tax invoice, pay to the Contractor any Fee owing for Services performed prior to the termination. The Company may set-off and deduct from any Fee payable to the Contractor, any amount owed by the Contractor to the Company (including payments made in advance against unfinished Services) and any amount incurred by the Company to have the unfinished Services completed by others.
Other material terms	The remaining provisions of the Agreement are customary for a consultancy agreement of this nature.

This announcement was authorised by the Board of Directors.

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About Lake Resources NL (ASX:LKE OTC:LLKKF)

Lake Resources N.L. (ASX:LKE, OTC:LLKKF) is a responsible lithium developer utilising state-of-the-art ion exchange extraction technology for production of sustainable, high purity lithium from its flagship Kachi Project in Catamarca Province within the Lithium Triangle in Argentina.

This ion exchange extraction technology delivers a solution for two rising demands – high purity battery materials to avoid performance issues, and more sustainable, responsibly sourced materials with low carbon footprint and significant ESG benefits.

Forward Looking Statements:

Certain statements contained in this announcement, including information as to the future financial performance of the projects, are forward-looking statements. Such forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Lake Resources N.L. are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; involve known and unknown risks and uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results, expressed or implied, reflected in such forward-looking statements; and may include, among other things, statements regarding targets, estimates and assumptions in respect of production and prices, operating costs and results, capital expenditures, reserves and resources and anticipated flow rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions and affected by the risk of further changes in government regulations, policies or legislation and that further funding may be required, but unavailable, for the ongoing development of Lake's projects. Lake Resources N.L. disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. All forward-looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. Lake does not undertake to update any forward-looking information, except in accordance with applicable securities laws.