

ASX ANNOUNCEMENT

4 November 2025

CLEANSING NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT 2001 (CTH)

Horizon Minerals Limited (ASX: HRZ) ("Horizon" or "the Company") advises that it has issued 49,215,850 fully paid ordinary shares ("Shares") at a deemed issue price of \$0.04 per share, to Nebari Gold Fund 1, LP. The Shares were issued as final repayment of the Convertible Loan Facility approved by shareholders at the AGM of the Company held on 25 November 2022.

The total principal amount under the Convertible Loan Facility has now been fully repaid. The material terms of the Convertible Loan Facility are outlined in the Notice of Annual General Meeting released to the ASX on 24 October 2022.

The issue of Shares was undertaken pursuant to ASX Listing Rules 7.1.

The Company has also issued 51,378 fully paid ordinary shares following the exercise of 51,378 unlisted options, each with an exercise price of \$0.0519 and an expiry date of 3 September 2026.

For the purposes of sections 708A(5)(e)(i) and 708A(6) of the Corporations Act 2001 (Cth) (Corporations Act), the Company advises that:

- a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. sections 674 and 674A of the Corporations Act; and
- d) as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) that is required to be disclosed.

Authorised for release by the Board of Directors.

For further information, please contact:

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