Announcement Summary

Entity name

MINERALS 260 LIMITED

Date of this announcement

Thursday November 06, 2025

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at $0.18 expiring on 1 November 2028	3,000,000	04/11/2025
New class - code to be confirmed	Performance Rights FY26 Long-Term	3,348,822	04/11/2025
New class - code to be confirmed	Performance Rights FY26 Short-Term	1,834,228	04/11/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MINERALS 260 LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	650766911

1.3 ASX issuer code

MI6

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/11/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercisable at $0.18 expiring on 1 November 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

4/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
John Dermody	John Dermody ATF J & A Dermody Family Trust	3,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the announcement lodged with the ASX on 4 August 2025: https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02976295

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.18000000

Expiry date

1/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MI6 : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Employee Securities Incentive Plan lodged with the ASX on 8 April 2025: https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02935711

Any other information the entity wishes to provide about the +securities the subject of this notification

The options are exercisable at $0.18 each and expire on 1 November 2028. The options vest in two equal tranches based on 12 months and 24 months of continuous employment.

Issue details

Number of +securities

3,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights FY26 Long-Term

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

4/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jamie Armes	Jamie Armes	621,234
John Dermody	John Dermody ATF J & A Dermody Family Trust	260,829

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Schedule 2 of the Notice of Annual General Meeting (Notice) lodged with the ASX on 21 October 2025. A copy of the Notice is available at: https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03013015

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Employee Securities Incentive Plan lodged with the ASX on 8 April 2025: https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02935711

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights FY26 Long-Term (LTI Performance Right) expire 30 June 2030 and are subject to performance and vesting conditions. The performance period begins on 1 July 2025 and ends on the measurement date of 30 June 2028. If the LTI Performance Rights vest and are exercised, each participant will be issued one fully paid ordinary share in the Company for each vested LTI Performance Right.

Issue details

Number of +securities

3,348,822

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights FY26 Short-Term

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

4/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jamie Armes	Jamie Armes	310,617
John Dermody	John Dermody ATF J & A Dermody Family Trust	130,414

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Schedule 2 of the Notice of Annual General Meeting (Notice) lodged with the ASX on 21 October 2025. A copy of the Notice is available at: https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03013015

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Employee Securities Incentive Plan lodged with the ASX on 8 April 2025: https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02935711

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights FY26 Short-Term (STI Performance Right) expire 30 June 2029 and are subject to performance and vesting conditions. The performance period begins on 1 July 2025 and ends on the measurement date of 30 June 2026. A retention condition requires the participant to be employed at 30 June 2027. If the STI Performance Rights vest and are exercised, each participant will be issued one fully paid ordinary share in the Company for each vested STI Performance Right.

Issue details

Number of +securities

1,834,228

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MI6 : ORDINARY FULLY PAID	2,067,333,333

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MI6AI : OPTION EXPIRING 23-NOV-2026 EX $0.70	3,500,000
MI6AL : OPTION EXPIRING 21-NOV-2027 EX $0.195	4,750,000
MI6AJ : OPTION EXPIRING 23-NOV-2026 EX $0.47	1,200,000
MI6AQ : OPTION EXPIRING 02-SEP-2028 EX $0.18	2,000,000
MI6AH : OPTION EXPIRING 30-JUN-2026 EX $0.685	5,000,000
MI6AK : OPTION EXPIRING 24-SEP-2027 EX $0.195	1,150,000
MI6AG : OPTION EXPIRING 21-NOV-2025 EX $0.475	4,000,000
MI6AM : OPTION EXPIRING 31-DEC-2027 EX $0.19	500,000
MI6AP : ORDINARY FULLY PAID RESTRICTED	83,333,333
MI6AN : OPTION EXPIRING 03-APR-2028 RESTRICTED	21,000,000
MI6AO : OPTION EXPIRING 03-APR-2028 RESTRICTED	750,000
New class - code to be confirmed : Unlisted Options exercisable at $0.18 expiring on 1 November 2028	3,000,000
New class - code to be confirmed : Performance Rights FY26 Long-Term	3,348,822
New class - code to be confirmed : Performance Rights FY26 Short-Term	1,834,228

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13