7 November 2025

Dear Shareholder

Addendum to Notice of Annual General Meeting

Ballard Mining Limited (ASX:BM1) (**Ballard** or the **Company**) advises shareholders that following the dispatch of the Ballard Notice of Annual General Meeting dated 28 October 2025 (**Notice**) for the annual general meeting to be held at The Celtic Club, 48 Ord Street, West Perth WA 6005 on Friday, 28 November 2025 at 10:00am (AWST) (**Meeting**), Ballard has amended the Notice to include additional resolutions in respect of the placements announced to ASX on 29 October 2025. The additional resolutions and related Explanatory Memorandum disclosures are contained in the addendum to the Notice dated 7 November 2025 (**Addendum**), together with a replacement proxy form (**Replacement Proxy Form**), announced to ASX on 7 November 2025.

In accordance with 110D of the *Corporations Act 2001* (Cth), the Company will not be dispatching physical copies of the Addendum, unless a shareholder has made a valid election to receive documents in hard copy in accordance with the *Corporations Act 2001* (Cth). Instead, the Addendum is being made available to shareholders electronically and can be viewed and downloaded from:

- the Company's website: https://ballardmining.com.au/;
- the Company's ASX Market announcements page at www.asx.com.au under the Company's ASX code "BM1"; or
- if you have provided an email address and have elected to receive electronic communications from the Company, you will receive an email to your nominated email address with a link to an electronic copy of the Addendum.

If you have any difficulty in obtaining a copy of the Addendum, please contact the Company Secretary by telephone on 08 6466 7500.

A Replacement Proxy Form in relation to the meeting is included with this letter. Voting on the resolutions at the Meeting is important and Shareholders who are unable to attend the Meeting are encouraged to exercise their voting rights by completing and returning the enclosed Replacement Proxy Form.

In the event that a Shareholder provides a Replacement Proxy Form, any previous Proxy Form (in the form dispatched with the original Notice) (**Previous Proxy Form**) which has been completed by that Shareholder will be disregarded.

If you have already voted by completing and submitting to the Company a Previous Proxy Form and do not wish to vote on the additional resolutions, or do not wish to change your proxy vote on any of the resolutions, you do not need to take any action, as the Previous Proxy Form you have already submitted remains valid.

Completed Proxy Forms must be returned to and received by the Company no later than 10:00am (AWST) on Wednesday, 26 November 2025, being at least 48 hours before the Meeting.

P: 08 6466 7500
E: info@ballardmining.com.au
A: Level 2, 18 Richardson Street,
West Perth WA 6005
ballardmining.com.au

The Addendum is supplemental to the Notice of AGM and should be read in conjunction with the Notice of AGM. If you are in doubt as to the course of action you should follow, you should consult your financial advisor, lawyer, accountant or other professional adviser.

Kind regards,

Loren Falconer
Company Secretary
Ballard Mining Limited

This announcement was authorised for release by the Board of Directors of Ballard Mining Limited.

BALLARD MINING

Ballard Mining Limited
ABN 73 685 311 577

Need assistance?

Phone:
1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)

Online:
www.investorcentre.com/contact

YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **10:00am (AWST) Wednesday, 26 November 2025.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative
If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

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Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 999999

SRN/HIN: I9999999999

PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

I 9999999999 IND

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

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I/We being a member/s of Ballard Mining Limited hereby appoint

☐ **the Chair of the Meeting** **OR** ☐

PLEASE NOTE: Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Ballard Mining Limited to be held at The Celtic Club, 48 Ord Street, West Perth WA 6005 on Friday, 28 November 2025 at 10:00am (AWST) and at any adjournment or postponement of that meeting.

Chair authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chair of the Meeting as my/our proxy (or the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolutions 1, 4 and 5 (except where I/we have indicated a different voting intention in step 2) even though Resolutions 1, 4 and 5 are connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chair.

Important Note: If the Chair of the Meeting is (or becomes) your proxy you can direct the Chair to vote for or against or abstain from voting on Resolutions 1, 4 and 5 by marking the appropriate box in step 2.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
1	Remuneration Report	☐	☐	☐
2	Re-election of Mr Stuart Mathews as a Director	☐	☐	☐
3	Ratification of Appointment of Auditor	☐	☐	☐
4	Approval of Potential Termination Benefits – Executive Directors and Senior Management	☐	☐	☐
5	Approval of Potential Termination Benefits – Non-Executive Directors	☐	☐	☐
6	Ratification of Blue Ribbon Consideration Shares	☐	☐	☐
7	Ratification of AK Consideration Shares	☐	☐	☐
8	Approval of 10% Placement Facility	☐	☐	☐
9	Ratification of Placement Shares issued under Listing Rule 7.1	☐	☐	☐
10	Issue of Shares to Mr Simon Lill under the Director Placement	☐	☐	☐

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s)

This section must be completed.

Individual or Securityholder 1	Securityholder 2	Securityholder 3	
			/ /
Sole Director & Sole Company Secretary	Director	Director/Company Secretary	Date

Update your communication details *(Optional)*

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

Mobile Number	Email Address