PIONEER LITHIUM

Addendum to Notice of Annual General Meeting

Pioneer Lithium Limited (ASX: PLN) (**Pioneer** or the **Company**) wishes to advise that it has today released an addendum (**Addendum**) to the notice of annual general meeting dated 22 October 2025 (**Notice of Meeting**).

As announced on 27 October 2025, Mr Chris Gerteisen was appointed as a Non-Executive Director and on 3 November 2025, the Company announced that Mr Zac Komur had resigned as a Director of the Company.

Accordingly, the Addendum makes the following changes to the Notice of Meeting:

1. a new resolution was added in relation to the election of Mr Chris Gerteisen as a Non-Executive Director; and

2. the following resolutions were withdrawn from the Notice of Meeting relating to Mr Zac Komur:

   (a) the election of Mr Komur as a Director;

   (b) approval for Mr Komur to participate in the Placement (as announced on 29 September 2025) for up to $50,000; and

   (c) approval for the issue of incentive options to Mr Komur.

Following Mr Komur's withdrawal from participation in the Placement, the Company advises that:

1. the $50,000 intended to be contributed by Mr Komur in the Placement will no longer be received by the Company;

2. the maximum that could be raised under the Placement will now be $700,000 (before costs) (as opposed to $750,000 (before costs)); and

3. the $100,000 committed by Director Agha Shahzad Pervez remains subject to Shareholder approval pursuant to Resolution 8(a) of the Notice of Meeting.

A copy of the Addendum to the Notice of Meeting has been released to the ASX and is available on the Company's website.

This announcement has been authorised for release by the Board of Pioneer Lithium Limited.

ENDS

For more information:

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PIONEER LITHIUM LIMITED
ACN 663 888 891

ADDENDUM TO 2025 NOTICE OF ANNUAL GENERAL MEETING

Pioneer Lithium Limited (ACN 663 888 891) (**Company**) hereby provides this Addendum (**Addendum**) to the Notice of Annual General Meeting dated 22 October 2025 (**Notice of Meeting**).

The Meeting will be held at 9:30am (AWST) on Thursday, 27 November 2025 at the Level 45, 108 St Georges Terrace, Perth WA 6000.

Defined terms in the Notice of Meeting have the same meaning in this Addendum unless otherwise stated.

This Addendum is supplemental to the original Notice of Meeting and should be read in conjunction with the Notice of Meeting. Save for the amendments set out below, the Notice of Meeting remains unchanged.

The numbering used in this Addendum is a continuation of the numbering used in the Notice of Meeting.

This Addendum should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their suitably qualified professional advisors prior to voting.

ADDITIONAL RESOLUTION

By this Addendum:

- existing Resolution 2, Resolution 8(b) and Resolution 12 is withdrawn;
- existing Section 7 of the Notice of Meeting as it relates to Resolution 2 and Mr Zekai Komur is deleted;
- existing Section 12 of the Notice of Meeting as it relates to Resolution 8(b) and Mr Zekai Komur is deleted;
- existing Section 16 of the Notice of Meeting is deleted;
- additional Resolution 13 is added to the Notice of Meeting and will be considered at the Meeting; and
- new Section 17 in respect of the additional Resolution 13 is added to the Explanatory Memorandum in relation to the Notice of Meeting.

REPLACEMENT PROXY FORM

A replacement Proxy Form has been made available with this Addendum.

If Shareholders wish to have their votes counted by proxy in respect of Resolution 13, Shareholders must use the replacement Proxy Form to vote on ALL Resolutions. In the event that a Shareholder provides a replacement Proxy Form, any Proxy Form dispatched with the original Notice of Meeting which has been completed by that Shareholder will be disregarded. If you have already voted and do not wish to vote on Resolution 13 or otherwise change your proxy vote, you do not need to take any action, as the proxy you previously submitted remains valid.

The Company may accept Proxy Forms dispatched with the original Notice of Meeting received from Shareholders in the event that a replacement Proxy Form is not provided by the relevant Shareholder.

BY ORDER OF THE BOARD

Ben Donovan
Company Secretary
Pioneer Lithium Ltd

Dated: 7 November 2025

AGENDA

Resolution 2, Resolution 8(b) and Resolution 12 in the Notice of Meeting are deleted in their entirety. This amendment gives effect to all other consequential changes in the Notice of Meeting where applicable.

The following additional Resolution is inserted in the Notice of Meeting as follows:

Resolution 13 – Election of Director – Chris Gerteisen

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution, the following:

'That, for the purposes of Listing Rule 14.4, article 7.6(c) of the Constitution and for all other purposes, Chris Gerteisen, a Director who was appointed as a Director by the Board of Directors on 26 October 2025, retires and, being eligible, is elected as a Director of the Company, on the terms and conditions in the Explanatory Memorandum.'

EXPLANATORY MEMORANDUM

Section 7 of the Notice of Meeting as it relates to Resolution 2 and Mr Zekai Komur is deleted.

Section 12 of the Notice of Meeting as it relates to Resolution 8(b) and Mr Zekai Komur is deleted.

Section 16 of the Notice of Meeting is deleted in its entirety.

The above amendments to the Explanatory Memorandum give effect to all other consequential changes in the Notice of Meeting where applicable.

The following new Section is added to the Explanatory Memorandum in relation to the Notice of Meeting in respect of Resolution 13 as follows:

17. Resolution 13 – Election of Director – Chris Gerteisen

17.1 General

Article 7.6(a) of the Constitution provides that the Directors may at any time appoint any person to be a Director, either to fill a casual vacancy or as an addition to the existing Directors.

Article 7.6(c) and Listing Rule 14.4 both require that a Director appointed as a casual vacancy or as an addition to the existing Board must not hold office without election past the next annual general meeting of the Company following the Director's appointment.

Chris Gerteisen was appointed by the Board as a Director on 26 October 2025. Accordingly, Mr Gerteisen retires at this Meeting and, being eligible and offering himself for election, seeks election pursuant to Resolution 13.

If Resolution 13 is passed, Chris Gerteisen will retire at the conclusion of the Meeting and will be immediately elected as a Director.

If Resolution 13 is not passed, Chris Gerteisen will retire at the conclusion of the Meeting and will not be elected as a Director.

17.2 Chris Gerteisen

Mr Gerteisen has over 30 years of experience as a geologist and a project manager with knowledge of managing and advancing resource projects across North America, Australia, and Asia. His work experience spans greenfield discoveries through to production stage projects focused on a range of commodities including gold and copper. He has also held senior positions at several projects throughout the goldfields of Western Australia.

Mr Gerteisen also has experience in startups, operations, and exploration which resulted in further mine-life extending discoveries at several prominent projects in the Australasian region, including Oxiana's Sepon and PanAust's Phu Bia in Laos. Mr Gerteisen has also worked as a geologist on the Carlin Trend in Nevada, and on exploration projects in Alaska with Newmont. As a research geologist with Newmont, he worked on the Batu Hijau Porhryry Cu-Au deposit in Indonesia.

He has held multiple senior executive and board roles with major industry players and currently serves as the CEO and Executive Director of Nova Minerals Limited (ASX and NASDAQ: NVA).

Mr Gerteisen does not hold any material directorships other than as stated in this Notice.

If elected, Mr Gerteisen is considered by the Board (with Mr Gerteisen abstaining) to be an independent Director. Mr Gerteisen is not considered by the Board to hold any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect, his capacity to bring independent judgement to bear on issues before the Board and to act in the best interests of the Company as a whole, rather than the interests of an individual security holder or other party.

The Company confirms that it took appropriate checks into Mr Gerteisen’s background and experience prior to his appointment and that these checks did not identify any areas or information of concern.

Mr Gerteisen has acknowledged to the Company that he will have sufficient time to fulfil his responsibilities as a Director.

17.3 Board recommendation

The Board (other than Mr Gerteisen, who abstains from making a recommendation given his personal interest in the outcome of Resolution 13) recommend that Shareholders vote in favour of Resolution 13 for the following reasons:

(a) Mr Gerteisen’s skills and significant experience in the resources sector is an important addition to the Board’s existing skills and experience; and

(b) Mr Gerteisen compliments the current skill set of the Board and is expected to continue to make a valuable contribution.

17.4 Additional information

Resolution 13 is an ordinary resolution.