Alicanto Minerals Limited
ACN 149 126 858
(Company)

ADDENDUM TO 2025 NOTICE OF ANNUAL GENERAL MEETING

Alicanto Minerals Limited ACN 149 126 858 (**Company**) hereby provides this Addendum (**Addendum**) to the Notice of Annual General Meeting dated 15 October 2025 (**Notice of Meeting**). The Meeting will be held at 2:00pm (AWST) on Thursday, 27 November 2025 at Level 2, 8 Richardson Street, West Perth WA 6005.

This Addendum is supplemental to the original Notice of Meeting and should be read in conjunction with the Notice of Meeting. Save for the amendments set out below, the Notice of Meeting remains unchanged. Defined terms in the Notice of Meeting have the same meaning in this Addendum unless otherwise stated. The numbering used in this Addendum is a continuation of the numbering used in the Notice of Meeting.

This Addendum should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their suitably qualified professional advisors prior to voting.

ADDITIONAL RESOLUTIONS

By this Addendum:

- additional Resolution 5 and Resolution 6(a) – (d) as detailed below are added to the Notice of Meeting and will be considered at the Meeting; and
- new Sections 8 and 9, and amendments to Schedule 1 are added to the Explanatory Memorandum in relation to the Notice of Meeting.

REPLACEMENT PROXY FORM

A replacement Proxy Form has been made available with this Addendum.

If Shareholders wish to have their votes counted by proxy in respect of Resolution 5 and Resolution 6(a) – (d), Shareholders must use the replacement Proxy Form to vote on ALL Resolutions. In the event that a Shareholder provides a replacement Proxy Form, any Proxy Form dispatched with the original Notice of Meeting which has been completed by that Shareholder will be disregarded. If you have already voted and do not wish to vote on Resolution 5 and Resolution 6(a) – (d) or otherwise change your proxy vote, you do not need to take any action, as the proxy you previously submitted remains valid.

The Company may accept Proxy Forms dispatched with the original Notice of Meeting received from Shareholders in the event that a replacement Proxy Form is not provided by the relevant Shareholder.

BY ORDER OF THE BOARD

Maddison Cramer
Company Secretary
Alicanto Minerals Limited
Dated: 3 November 2025

AGENDA

The following additional Resolutions are inserted in the Notice of Meeting as follows:

Resolution 5 – Ratification of issue of Placement Shares

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution, the following:

"That, pursuant to and in accordance with Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 76,000,000 Placement Shares issued under Listing Rule 7.1A, on the terms and conditions in the Explanatory Memorandum."

Resolution 6(a) – (d) – Approval to issue Director Placement Shares

To consider, and if thought fit, to pass with or without amendment, each as a **separate** ordinary resolution, the following:

"That, pursuant to and in accordance with Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of up to 4,125,000 Director Placement Shares to the Directors as follows:

(a) *in respect of Resolution 6(a), up to 2,500,000 Director Placement Shares to Mr Raymond Shorrocks;*

(b) *in respect of Resolution 6(b), up to 875,000 Director Placement Shares to Mr Didier Murcia;*

(c) *in respect of Resolution 6(c), up to 500,000 Director Placement Shares to Mr Russell Curtin; and*

(d) *in respect of Resolution 6(d), up to 250,000 Director Placement Shares to Mr Duncan Grieve,*

(or their respective nominee/s), on the terms and conditions in the Explanatory Memorandum."

Voting exclusions

Pursuant to the Listing Rules, the Company will disregard any votes cast in favour of:

(a) **Resolution 5**: by or on behalf of a person who participated in the issue of the Placement Shares, or any of their respective associates, or their nominees.

(b) **Resolution 6(a)**: by or on behalf of Mr Raymond Shorrocks (or his nominee/s), and any other person who will obtain a material benefit as a result of the issue of these Director Placement Shares (except a benefit solely by reason of being a Shareholder), or any of their respective associates.

(c) **Resolution 6(b)**: by or on behalf of Mr Didier Murcia (or his nominee/s), and any other person who will obtain a material benefit as a result of the issue of these Director Placement Shares (except a benefit solely by reason of being a Shareholder), or any of their respective associates.

(d) **Resolution 6(c)**: by or on behalf of Mr Russell Curtin (or his nominee/s), and any other person who will obtain a material benefit as a result of the issue of these Director Placement Shares (except a benefit solely by reason of being a Shareholder), or any of their respective associates.

(e) **Resolution 6(d)**: by or on behalf of Mr Duncan Grieve (or his nominee/s), and any other person who will obtain a material benefit as a result of the issue of these Director Placement Shares (except a benefit solely by reason of being a Shareholder), or any of their respective associates.

The above voting exclusions do not apply to a vote cast in favour of the Resolution by:

(a) a person as proxy or attorney for a person who is entitled to vote, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or

(b) the Chair as proxy or attorney for a person who is entitled to vote, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

  (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and

  (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

EXPLANATORY MEMORANDUM

Section 7.3(f) in the Notice of Meeting is deleted and replaced as follows:

7.3 Specific information required by Listing Rule 7.3A

(f) Issues in the past 12 months

The Company previously obtained Shareholder approval under Listing Rule 7.1A at its 2024 annual general meeting held on 28 November 2024.

In the 12 months preceding the date of the Meeting and as at the date of this Addendum, the Company has issued a total of 150,814,296 Equity Securities under Listing Rule 7.1A, as detailed in the table below. This represents 14.33% of the total number of Equity Securities on issue at the commencement of the 12-month period preceding the date of the Meeting.

Date of issue	11 December 2024	29 October 2025
Number of Securities	74,814,296	76,000,000
Type of Security	Shares	Shares
Recipient of Security	New and existing shareholders and institutional and sophisticated investors, none of whom is a related party of the Company. Recipients were identified through a bookbuild process, which involved the Company seeking expressions of interest from new and existing contacts of the Company.	New and existing shareholders and institutional and sophisticated investors, none of whom is a related party or Material Investor of the Company. Recipients were identified through a bookbuild process, which involved the Lead Manager, Co-Manager and the Company seeking expressions of interest to participate in the Placement from new and existing contacts of the Company and clients of the Lead Manager and Co-Manager.
Issue price per Security	$0.03 each	$0.04 each
Discount to market price	The issue price represented a 16.17% discount to the closing market price on the date of the agreement to issue.	The issue price represented a 9.1% discount to the last closing market price on the date of the agreement to issue.
Cash consideration received	$2,244,428 (before costs)	$3,000,000 (before costs)
Amount of cash consideration spent	Approximately $372,000	Nil
Use of cash spent to date and intended use for remaining amount of cash (if any)	Proceeds have been and will be used mainly for working capital requirements, including due diligence on potential project opportunities, with a focus on advanced gold, silver and copper assets.	Proceeds will be applied to exploration activities at the Company's Falun Copper-Gold and Sala Zinc-Silver projects in Sweden, evaluating project acquisition opportunities as well as working capital and costs of the Placement.

The following new Sections and Schedules are added to the Explanatory Memorandum in relation to the Notice of Meeting in respect of Resolution 5 and Resolution 6(a) – (d) as follows:

8. Resolution 5 – Ratification of issue of Placement Shares

8.1 Background

On 23 October 2025, the Company announced that it had received firm commitments for a placement to raise up to approximately A$3 million (before costs) via the issue of Shares at an issue price of A$0.04 per new Share (**Placement**).

The issue price represented a discount of 9.1% to the last traded price of A$0.0440 on Monday, 20 October 2025 and a discount of 11.4% to the 15-day volume weighted average share price of A$0.0451.

The Placement is comprised of the following two tranches:

(a) **Tranche 1**: the issue of 76,000,000 Shares to institutional and sophisticated investors utilising the Company's placement capacity under Listing Rule 7.1A (**Placement Shares**); and

(b) **Tranche 2**: the issue of up to 4,125,000 Shares to the Directors (or their respective nominee/s), the subject of Resolution 6(a) - (d) (inclusive) (**Director Placement Shares**).

Canaccord Genuity (Australia) Limited acted as Lead Manager and Bookrunner to the Placement. Euroz Hartleys Limited acted as Co-Manager to the Placement.

On 29 October 2025, the Company issued the Placement Shares without prior Shareholder approval using the Company's available capacity under Listing Rule 7.1A.

Resolution 5 seeks Shareholder approval pursuant to Listing Rule 7.4 to ratify the issue of the Placement Shares.

The Company confirms that Listing Rule 7.1A was not breached at the time of agreement to issue the Placement Shares.

8.2 Listing Rules 7.1A and 7.4

Under Listing Rule 7.1A, an eligible entity can seek approval from its members, by way of a special resolution passed at its annual general meeting, to increase the 15% limit under Listing Rule 7.1 by an extra 10% to 25%. The Company obtained this approval at its annual general meeting held on 28 November 2024.

The issue of the Placement Shares does not fit within any of the exceptions to Listing Rule 7.1A and, as it has not yet been approved by Shareholders, effectively uses up part of the Company's 10% placement capacity under Listing Rule 7.1A. This reduces the Company's capacity to issue further Equity Securities without Shareholder approval under Listing Rule 7.1A for the 12 month-period following the issue of the Placement Shares.

Listing Rule 7.4 provides an exception to Listing Rule 7.1A. It provides that where a company in a general meeting ratifies the previous issue of securities made pursuant to Listing Rule 7.1A (and provided that the previous issue did not breach Listing Rule 7.1A), those securities will be deemed to have been made with shareholder approval for the purpose of Listing Rule 7.1A.

The effect of Shareholders passing Resolution 5 will be to allow the Company to retain the flexibility to issue Equity Securities in the future up to the 10% additional placement capacity set out in Listing Rule 7.1A, without the requirement to obtain prior Shareholder approval.

If Resolution 5 is passed, 76,000,000 Placement Shares will be excluded in calculating the Company's 10% limit in Listing Rule 7.1A, effectively increasing the number of Equity Securities it can issue or agree to issue without Shareholder approval over the 12-month period following the issue date.

If Resolution 5 is not passed, 76,000,000 Placement Shares will continue to be included in the Company's 10% limit under Listing Rule 7.1A, effectively decreasing the number of Equity Securities the Company can issue or agree to issue without obtaining prior Shareholder approval, to the extent of 76,000,000 Equity Securities for the 12-month period following the issue of the Placement Shares (and assuming the Company's approval under Listing Rule 7.1A remains in force for this period).

8.3 Specific information required by Listing Rule 7.5

Pursuant to and in accordance with Listing Rule 7.5, the following information is provided in relation to the ratification of the issue of the Placement Shares:

(a) The Placement Shares were issued to a range of institutional and sophisticated, none of whom is a related party or Material Investor of the Company. The participants in the Placement were identified through a bookbuild process, which involved the Lead Manager, Co-Manager and the Company seeking expressions of interest to participate in the Placement from new and existing contacts of the Company and clients of the Lead Manager and Co-Manager.

(b) A total of 76,000,000 Placement Shares were issued using the Company's available placement capacity under Listing Rule 7.1A.

(c) The Placement Shares are fully paid and rank equally in all respects with the Company's existing Shares on issue.

(d) The Placement Shares were issued at A$0.04 each.

(e) The Placement Shares were issued on 29 October 2025.

(f) The proceeds will be applied to exploration activities at the Company's Falun Copper-Gold and Sala Zinc-Silver projects in Sweden, evaluating project acquisition opportunities as well as working capital and costs of the Placement.

(g) There are no other material terms to the agreement for the subscription of the Placement Shares.

(h) A voting exclusion statement is included in this Addendum.

8.4 Additional information

Resolution 5 is an ordinary resolution.

The Board recommends that Shareholders vote in favour of Resolution 5.

9. Resolution 6(a) – (d) – Approval to issue Director Placement Shares

9.1 General

The background to the Placement is summarised in Section 8.1 above.

The Company has received firm commitments from the Directors to participate in the Placement on the same terms as unrelated parties, as follows:

Resolution	Director	Amount committed to the Placement	Director Placement Shares
Resolution 6(a)	Mr Raymond Shorrocks	A$100,000	2,500,000
Resolution 6(b)	Mr Didier Murcia	A$35,000	875,000
Resolution 6(c)	Mr Russell Curtin	A$20,000	500,000
Resolution 6(d)	Mr Duncan Grieve	A$10,000	250,000
Total		**A$165,000**	**4,125,000**

Resolution 6(a) - (d) (inclusive) seek Shareholder approval pursuant to Listing Rule 10.11 for the issue of the Director Placement Shares in the proportions set out above.

9.2 Listing Rule 10.11

Listing Rule 10.11 provides that unless one of the exceptions in Listing Rule 10.12 applies, a listed company must not issue or agree to issue Equity Securities to any of the following persons without the approval of its Shareholders:

(a) a related party (Listing Rule 10.11.1);

(b) a person who is, or was at any time in the 6 months before the issue or agreement, a substantial holder (30%+) in the company (Listing Rule 10.11.2);

(c) a person who is, or was at any time in the 6 months before the issue or agreement, a substantial holder (10%+) in the company and who has nominated a director to the board of the company pursuant to a relevant agreement which gives them a right or expectation to do so (Listing Rule 10.11.3);

(d) an associate of a person referred to in Listing Rules 10.11.1 to 10.11.3 (Listing Rule 10.11.4); or

(e) a person whose relation with the company or a person referred to in Listing Rule 10.11.1 or 10.11.4 is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders (Listing Rule 10.11.5).

Each Director is a related party of the Company by virtue of being a Director. Shareholder approval pursuant to Listing Rule 10.11 is therefore required unless an exception applies. It is the view of the Board that the exceptions set out in Listing Rule 10.12 do not apply in the current circumstances.

Approval pursuant to Listing Rule 7.1 is not required for the issue of the Director Placement Shares as approval is being obtained under Listing Rule 10.11. Accordingly, the issue of the Director Placement Shares to the Directors (or their respective nominee/s) will not be included in the Company's 15% annual placement capacity pursuant to Listing Rule 7.1.

The effect of Shareholders passing Resolution 6(a) - (d) (inclusive) will be to allow the Company to issue the Director Placement Shares, raising up to A$165,000 (before costs).

If Resolution 6(a) - (d) (inclusive) are not passed, the Company will not be able to proceed with the issue of the Director Placement Shares and will not receive the additional A$165,000 (before costs) committed by the Directors.

Resolution 6(a) - (d) (inclusive) are not inter-conditional, and Shareholders may approve one or all of those Resolutions (in which case, the Director Placement Shares the subject of the relevant Resolution will be issued), even though Shareholders have not approved all of these Resolutions.

9.3 Specific information required by Listing Rule 10.13

Pursuant to and in accordance with Listing Rule 10.13, the following information is provided in relation to the proposed issue of the Director Placement Shares:

(a) The Director Placement Shares will be issued to the Directors (or their respective nominee/s) in the proportions set out in Section 9.1 above, as follows:

  (i) to Mr Raymond Shorrocks, the subject of Resolution 6(a);

  (ii) to Mr Didier Murcia, the subject of Resolution 6(b);

  (iii) to Mr Russell Curtin, the subject of Resolution 6(c); and

  (iv) to Mr Duncan Grieve, the subject of Resolution 6(d).

(b) Each of the Directors fall into the category stipulated by Listing Rule 10.11.1 by virtue of being Directors of the Company. In the event the Director Placement Shares are issued to a nominee of any Director, that nominee will fall into the category stipulated by Listing Rule 10.11.4.

(c) A maximum of 4,125,000 Director Placement Shares will be issued as follows:

  (i) up to 2,500,000 Director Placement Shares to Mr Raymond Shorrocks, the subject of Resolution 6(a);

  (ii) up to 875,000 Director Placement Shares to Mr Didier Murcia, the subject of Resolution 6(b);

  (iii) up to 500,000 Director Placement Shares to Mr Russell Curtin, the subject of Resolution 6(c); and

  (iv) up to 250,000 Director Placement Shares to Mr Duncan Grieve, the subject of Resolution 6(d).

(d) The Director Placement Shares will be fully paid and rank equally in all respects with the Company's existing Shares on issue.

(e) The Director Placement Shares will be issued within one month of the Meeting.

(f) The Director Placement Shares will be issued at an issue price of A$0.04 each, being the same issue price at which the other Placement Shares were issued.

(g) A summary of the intended use of funds raised from the Placement is in Section 8.3(f).

(h) The proposed issue of the Director Placement Shares is not intended to remunerate or incentivise the Directors.

(i) There are no other material terms to the proposed issue of the Director Placement Shares.

(j) A voting exclusion statement is included in this Addendum.

9.4 Chapter 2E of the Corporations Act

In accordance with Chapter 2E of the Corporations Act, in order to give a financial benefit to a related party, the Company must:

(a) obtain Shareholder approval in the manner set out in section 217 to 227 of the Corporations Act; and

(b) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The proposed issue of the Director Placement Shares constitutes giving a financial benefit to related parties of the Company.

The Board considers that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of the Director Placement Shares as the Director Placement Shares will be issued on the same terms as those Placement Shares issued to non-related party participants in the Placement and as such the giving of the financial benefit is on arm's length terms.

9.5 Additional information

Each of Resolution 6(a) - (d) (inclusive) are separate ordinary resolutions and are not inter-conditional.

The Board declines to make a recommendation in respect of Resolution 6(a) - (d) (inclusive) as each of the Directors have a personal interest in the Resolutions.

Schedule 1 Additional Definitions

Addendum	means this addendum to the Notice of Meeting.
Co-Manager	means Euroz Hartleys Limited.
Director Placement Shares	has the meaning given in Section 8.1.
Lead Manager	means Canaccord Genuity (Australia) Limited.
Material Investor	means, in relation to the Company: (a) a related party; (b) Key Management Personnel; (c) a substantial Shareholder; (d) an advisor; or (e) an associate of the above, who received Securities in the Company which constitute more than 1% of the Company's capital structure at the time of agreement to issue.
Placement	has the meaning given in Section 8.1.
Placement Shares	has the meaning given in Section 8.1.

ALICANTO
MINERALS LIMITED

ABN 81 149 126 858

Need assistance?

Phone:
1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)

Online:
www.investorcentre.com/contact

AQI
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **2:00pm (AWST) on Tuesday, 25 November 2025.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative
If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate “Appointment of Corporate Representative”. A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

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Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 999999

SRN/HIN: I9999999999

PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with '**X**') should advise your broker of any changes.

I 9999999999 I ND

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

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I/We being a member/s of Alicanto Minerals Limited hereby appoint

☐ **the Chair of the Meeting** **OR** ________________

PLEASE NOTE: Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Alicanto Minerals Limited to be held at Level 2, 8 Richardson Street, West Perth WA 6005 on Thursday, 27 November 2025 at 2:00pm (AWST) and at any adjournment or postponement of that meeting.

Chair authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chair of the Meeting as my/our proxy (or the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolution 1 (except where I/we have indicated a different voting intention in step 2) even though Resolution 1 is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chair.

Important Note: If the Chair of the Meeting is (or becomes) your proxy you can direct the Chair to vote for or against or abstain from voting on Resolution 1 by marking the appropriate box in step 2.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Remuneration Report	☐	☐	☐
Resolution 2	Re-election of Director – Raymond Shorrocks	☐	☐	☐
Resolution 3	Re-election of Director – Russell Curtin	☐	☐	☐
Resolution 4	Approval of 10% Placement Facility	☐	☐	☐
Resolution 5	Ratification of issue of Placement Shares	☐	☐	☐
Resolution 6a	Approval to issue Director Placement Shares to Mr Raymond Shorrocks	☐	☐	☐
Resolution 6b	Approval to issue Director Placement Shares to Mr Didier Murcia	☐	☐	☐
Resolution 6c	Approval to issue Director Placement Shares to Mr Russell Curtin	☐	☐	☐
Resolution 6d	Approval to issue Director Placement Shares to Mr Duncan Grieve	☐	☐	☐

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s)

This section must be completed.

Individual or Securityholder 1	Securityholder 2	Securityholder 3	
			/ /
Sole Director & Sole Company Secretary	Director	Director/Company Secretary	Date

Update your communication details *(Optional)*

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

Mobile Number	Email Address

7 November 2025

Dear Shareholder,

Addendum to Notice of Annual General Meeting

Alicanto Minerals Limited (ACN 149 126 858) (ASX:AQI) (**Company**) advises that it has today released an addendum (**Addendum**) to the Company's Notice of Annual General Meeting dated 15 October 2025 (which was released to the ASX market announcements platform on 24 October 2025) (**Notice**).

There is no change to the time, date or location of the Annual General Meeting, which will still be held at 2:00pm (AWST) on Thursday, 27 November 2025 at the offices of the Company at Level 2, 8 Richardson Street, West Perth, WA 6005.

As permitted by the *Corporations Act 2001* (Cth), the Company will not be dispatching physical copies of the Addendum unless the shareholder has made a valid election to receive documents in hard copy.

Instead, Shareholders are able to view and download the Notice and Addendum at:

- the Company's website at https://www.alicantominerals.com.au/; and
- the ASX market announcements page under the Company's code "**AQI**".

If you have nominated an email address and have elected to receive electronic communications from the Company, you will also receive an email to your nominated email address with a link to an electronic copy of the Addendum.

A replacement Proxy Form in relation to the Annual General Meeting is included with this letter. Shareholders are encouraged to vote by lodging a proxy form.

If Shareholders wish to have their votes counted by proxy in respect of Resolutions 5 and 6(a) – (d), Shareholders must use the replacement Proxy Form to vote on ALL Resolutions. In the event that a Shareholder provides a replacement Proxy Form, any Proxy Form dispatched with the original Notice which has been completed by that Shareholder will be disregarded. If you have already voted and do not wish to vote on Resolutions 5 and 6(a) – (d) or otherwise change your proxy vote, you do not need to take any action, as the proxy you previously submitted remains valid.

The Addendum is supplemental to the Notice and should be read in conjunction with the Notice. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser.

Authorised for release by:

Maddison Cramer
Company Secretary
Alicanto Minerals Limited