Metallium Ltd
ASX: MTM | OTCQX: MTMCF
Australia: Perth, Western Australia
USA: Houston, Texas

ASX Release

11 November 2025

Exercise of Performance Rights & Director Share Acquisition

Metallium Limited ("Metallium" or the "Company") (ASX: MTM; OTCQX: MTMCF) advises that Mr Steve Ragiel (President and Managing Director of Flash Metals USA, Inc.) has exercised 8 million performance rights (refer App 2A – 11 November 2025).

In addition, Mr John Hannaford (Chair) and Mr Michael Walshe (Managing Director) have acquired shares in the Company via on-market purchases. Details of these acquisitions are outlined in the attached Appendix 3Y's.

This announcement has been authorised for release by the Company Secretary.

For further information, please contact:

Dennis Wilkins
Company Secretary
Metallium Ltd
info@MetalliumInc.com | +61 8 6391 0112

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**METALLIUM LTD**
ABN	**27 645 885 463**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael WALSHE
Date of last notice	28 August 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	SATINKA CONSULTING PTY LTD <MF WALSHE FAMILY A/C> (director and shareholder of registered holder and beneficiary of trust)
Date of change	6 November 2025
No. of securities held prior to change	Fully Paid Ordinary Shares – 10,025,675 Performance Rights – 15,000,000
Class	Fully Paid Ordinary Shares
Number acquired	140,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.717 per share
No. of securities held after change	Fully Paid Ordinary Shares – 10,165,675 Performance Rights – 15,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dennis Wilkins
Company Secretary

11 November 2025

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**METALLIUM LIMITED**
ABN	**27 645 885 463**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN HANNAFORD
Date of last notice	9 October 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	JAEK HOLDINGS PTY LTD <Hannaford Family Acc> (director and shareholder of trustee and beneficiary of super fund) RIVERVIEW CORPORATION PTY LTD (director and shareholder) JOHN & EMMA HANNAFORD SUPERANNUATION PTY LTD <The Hannaford Super Fund A/C> (director and shareholder of trustee and beneficiary of super fund)
Date of change	7 November 2025

No. of securities held prior to change	**JAEK HOLDINGS PTY LTD:** Shares – 2,362,500 Options B - 5,000,000 (Unlisted – Ex Price $0.25, Exp date 25/03/27) Options C – 1,500,000 (Unlisted – Ex Price $0.12, Exp date 30/11/26) Options D – 1,500,000 (Unlisted – Ex Price $0.18, Exp date 30/11/27) **RIVERVIEW CORPORATION PTY LTD:** Shares – 2,162,088 **JOHN & EMMA HANNAFORD SUPERANNUATION PTY LTD:** Shares – 2,979,339
Class	Ordinary Shares
Number acquired	John and Emma Hannaford Superannuation Pty Ltd – 100,000 shares
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.708 per share
No. of securities held after change	**JAEK HOLDINGS PTY LTD:** Shares – 2,362,500 Options B - 5,000,000 (Unlisted – Ex Price $0.25, Exp date 25/03/27) Options C – 1,500,000 (Unlisted – Ex Price $0.12, Exp date 30/11/26) Options D – 1,500,000 (Unlisted – Ex Price $0.18, Exp date 30/11/27) **RIVERVIEW CORPORATION PTY LTD:** Shares – 2,162,088 **JOHN & EMMA HANNAFORD SUPERANNUATION PTY LTD:** Shares – 3,079,339
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-Market purchase.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dennis Wilkins
Company Secretary
11 November 2025

+ See chapter 19 for defined terms.