ASX ANNOUNCEMENT

11th November 2025

Firm commitments received to raise $3.5 million for commerical growth

Highlights

- **Firm commitments received for a Placement to raise gross proceeds of A$3.5m at an issue price of A$0.08 per share**
- **Funds raised will be used to advance the Company's strategic growth objectives and support general operating expenses**
- **Opportunity identified to accelerate commercial adoption of PureGRAPH® products by capitalising on expanding range of applications by existing clients**

First Graphene Limited (ASX: FGR) ("FGR" or "the Company") is pleased to announce it has received firm commitments to raise A$3.5 million (before costs) for a placement of ordinary shares ("Shares") in the capital of the Company ("Placement" or "Offer") to advance the Company's commercial growth.

The Placement will be conducted via a single tranche placement at A$0.08 per share with one (1) free attaching unlisted option for every two (2) Placement Shares issued ("Attaching Options"). The Attaching Options will be exercisable at A$0.12 and expire two years from the date of issue.

Under the Placement, the Company will issue approximately 43.75 million new fully paid ordinary shares and 21.875 million Attaching Options. The Placement price of A$0.08 per share represents a 13.8% discount to the 15-day VWAP and a 18.4% discount to the last traded price.

Funds raised will assist with advancing First Graphene's strategic growth objectives, including increasing commercial adoption of PureGRAPH®, as well as general operating expenses.

The new Shares and Attaching Options will be issued pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1 and following the issue, the Company will have approximately 880 million Shares on issue. All Placement Shares and Attaching Options will be issued under the Company's placement capacity under ASX Listing Rule 7.1.

First Graphene Managing Director and CEO Michael Bell said:

"Thank you to the investors who provided firm commitments for this Placement, reflecting their confidence in both our PureGRAPH® products and our plan to increase global commercial adoption of graphene.

As our growing client base starts to launch new materials and products into the market, interest in how our graphene can improve performance of these materials is growing.

We see this as yet another avenue for commercial growth for First Graphene and we look forward *to capitalising on this exciting opportunity."*

Indicative Placement Timetable

Event	Dates - 2025
Announcement of Placement	Tuesday, 11 November 2025
Settlement of the Placement	Tuesday, 18 November 2025
Allotment and normal trading of New Shares	Wednesday, 19 November 2025

The above dates are indicative only and subject to change.

Lead managers to the Placement

Foster Stockbroking Pty Limited (ABN 15 088 747 148) and Evolution Capital Pty Ltd (ABN 81 652 397 263) have acted as Joint Lead Managers to the Placement ("Lead Manager(s)").

The lead managers will receive a management fee of 2% of the gross proceeds raised under the Placement, a distribution fee of 4% of the gross proceeds raised under the Placement and 15 million unlisted options (each to acquire a share) exercisable at 12 cents each with an expiry date two years from the date of issue.

-Ends-

This release has been approved for release by the Chairman.

For further information please contact:

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About First Graphene Ltd (ASX: FGR)

First Graphene Limited is focused on the development of advanced materials to help industry improve. The Company is a leading supplier of graphitic materials and product formulations with a specific commercial focus on large, high-growth global markets including cement and concrete; composites and plastics; coatings, adhesives, sealants and elastomers (CASE); and energy storage applications.

One of the key outcomes these advanced materials offer is the reduction of carbon dioxide emissions, whether directly through a reduction in output of these harmful greenhouse gases or lower energy usage requirements in manufacturing, or indirectly due to enhanced performance characteristics and extending the usable life of products.

First Graphene has a robust manufacturing platform based on captive and abundant supply of high-purity raw materials, and readily scalable technologies to meet growing market demand. As well as being the world's leading supplier of its own high performance PureGRAPH® graphene product range, the Company works with multiple industry partners around the world as a supplier of graphitic materials and partner to research, develop, test and facilitate the commercial marketing of a wide range of sector-specific chemical solutions.

First Graphene Ltd is publicly listed in Australia (ASX:FGR) and has a primary manufacturing base in Henderson, near Perth, WA. The Company is incorporated in the UK as First Graphene (UK) Ltd where it has a strong R&D capability.