

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PMET Resources Inc
ARBN	659 040 669

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Jennings
Date of last notice	January 3, 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	November 12, 2025
No. of securities held prior to change	Direct • 5,000 ordinary shares; • 500,000 unquoted options exercisable at C\$2.58, expiring on July 18, 2025; • 4,038 DSUs vesting on January 24, 2025; and • 28,763 DSUs vesting on December 27, 2025.
Class	Ordinary shares upon exercise of unquoted options.
Number acquired	250,000 ordinary shares following exercise of unquoted options.

+ See chapter 19 for defined terms.

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Number disposed	250,000 unquoted options following exercise.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	C\$2.58 paid per ordinary share acquired.
No. of securities held after change	Direct • 255,000 ordinary shares; • 250,000 unquoted options exercisable at C\$2.58, expiring on July 18, 2025; • 4,038 DSUs vesting on January 24, 2025; and • 28,763 DSUs vesting on December 27, 2025.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unquoted options. These unquoted options had an expiry date of July 18, 2025 but, as the Company has been in a blackout period since this date, the optionholder has 10 trading days under the Company's Omnibus Plan to exercise these options once the blackout period expires, hence the date of change is post the expiry date.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.