



Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Date of this announcement

Wednesday November 19, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description               | Total number of +securities to be issued/transferred | Issue date |
|--------------------|------------------------------------|------------------------------------------------------|------------|
| LOTAAL             | OPTION EXPIRING 30-SEP-2027 EX NIL | 400,000                                              | 19/11/2025 |
| LOTAAJ             | OPTION EXPIRING 30-JUN-2027 EX NIL | 1,388,549                                            | 19/11/2025 |
| LOTAAK             | OPTION EXPIRING 30-JUN-2029 EX NIL | 1,916,619                                            | 19/11/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

LOTUS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

119992175

**1.3 ASX issuer code**

LOT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

19/11/2025



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

LOTAJ : OPTION EXPIRING 30-JUN-2027 EX NIL

**Date the +securities the subject of this notification were issued**

19/11/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder                     | Number of +securities |
|-------------|-----------------------------------------------|-----------------------|
| Greg Bittar | Gernie Invts Pty Ltd (ATF Gernie Invts Trust) | 934,192               |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**Schedule 6 of 2025 Notice of Meeting: <https://wcsecure.weblink.com.au/pdf/LOT/03009951.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

2025 Short Term Incentives for G Bittar and K Bowes approved by shareholders at 2025 AGM on 18 November 2025 (Resolutions 7(a) and 7(b)).

## Issue details

**Number of +securities**

1,388,549

**ASX +security code and description**

LOTAAL : OPTION EXPIRING 30-SEP-2027 EX NIL

**Date the +securities the subject of this notification were issued**

19/11/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**



No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Schedule 6 of 2025 Notice of Meeting: <https://wcsecure.weblink.com.au/pdf/LOT/03009951.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Short-Term Incentive Options with a nil exercise price and expiring on 30 September 2027, subject to service conditions

## Issue details

## Number of +securities

400,000

## ASX +security code and description

LOTAAK : OPTION EXPIRING 30-JUN-2029 EX NIL

## Date the +securities the subject of this notification were issued

19/11/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder                     | Number of +securities |
|-------------|-----------------------------------------------|-----------------------|
| Greg Bittar | Gernie Invts Pty Ltd (ATF Gernie Invts Trust) | 1,617,648             |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Schedule 6 of 2025 Notice of Meeting: <https://wcsecure.weblink.com.au/pdf/LOT/03009951.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

2025-2027 Long Term Incentives for G Bittar and K Bowes approved by shareholders at 2025 AGM on 18 November 2025 (Resolutions 8(a) and 8(b)).

## Issue details

## Number of +securities

1,916,619





## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| LOT : ORDINARY FULLY PAID                 | 2,715,943,961                               |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>      | <b>Total number of +securities on issue</b> |
|------------------------------------------------|---------------------------------------------|
| LOTAAL : OPTION EXPIRING 30-SEP-2027 EX NIL    | 801,860                                     |
| LOTAAL : OPTION EXPIRING 08-OCT-2027 EX \$0.30 | 2,000,000                                   |
| LOTAAL : OPTION EXPIRING 20-MAY-2027 EX \$0.30 | 4,000,000                                   |
| LOTAAL : OPTION EXPIRING 08-AUG-2027 EX NIL    | 6,000,000                                   |
| LOTAAL : OPTION EXPIRING 31-OCT-2026 EX NIL    | 180,258                                     |
| LOTAAL : OPTION EXPIRING 31-OCT-2028 EX NIL    | 2,746,659                                   |
| LOTAY : OPTION EXPIRING 31-OCT-2027 EX NIL     | 354,183                                     |
| LOTAAL : OPTION EXPIRING 30-SEP-2026 EX NIL    | 5,000,000                                   |
| LOTAAL : OPTION EXPIRING 30-JUN-2027 EX NIL    | 2,806,227                                   |
| LOTAAL : OPTION EXPIRING 30-JUN-2029 EX NIL    | 5,967,121                                   |
| LOTAAL : OPTION EXPIRING 22-AUG-2027 EX \$0.30 | 2,000,000                                   |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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