19 January 2024

December 2023 Quarterly Activities Report

Highlights:

Canadian Lithium Projects

- Acquisition of three Canadian Lithium Projects in the Northwest Territories of Canada completed.
- Detailed fieldwork by Dahrouge Geological Consulting (on behalf of the Company) completed across the Ross Lake and MAC Lithium Projects.
- Results from rock chip samples taken at the Ross Lake Lithium Project include **3.31% Li_2O, 2.27% Li_2O and 1.84% Li_2O** from the "Dyke 75" area.
- Results from rock chip samples taken at the MAC Lithium Project confirmed the presence of a zoned LCT pegmatite system with a clear trend in decreasing K/Rb ratio, a typical indicator of lithium-bearing pegmatites.
- Next steps on the NWT Projects includes ongoing First Nations engagement and consultation and the submission of a Class A Land Use Permit Application in early February with a maiden drilling program planned for the first half of 2024.

Australian Precious and Base Metals Projects

- Reverse Circulation (RC) drilling identified base metal mineralisation at the Lehmann Prospect, 1.5km northeast from the Hendrix Resource.
  - Best intersection at the Lehmann Prospect of **4m @ 8.2% base metals** (Zn+Cu+Pb) from 60m in hole MHRC0116.
  - Best intersection at the AB Prospect of **3m @ 3.3% base metals** (Zn+Cu+Pb) from 93m in hole MHRC0104, including a number of **1m @ +2.0% Cu** intersections were also identified.

Corporate

- Following shareholder approval at the Company's AGM held on 24 November 2023, the Company's name officially changed from Todd River Resources Limited to Trinex Minerals Limited (ASX: TX3).
- Ms Kelly Migo was appointed Chief Financial Officer (CFO) following resignation of Ms Su-Mei Sain as CFO. Su-Mei continues as Executive Director of the Board of Directors.
- Successfully completed a Placement raising a total of $4.8 million (before costs).
- Strong cash balance at the end of December 2023 of A$3.3 million.

Trinex Minerals Limited (ASX: **TX3**) (**Trinex** or **the Company**), formerly Todd Rivers Resources Limited, is pleased to present its Quarterly Activities Report for the period ended 31 December 2023 (**December Quarter**). The December Quarter was a transformational period for the Company, rebranding to Trinex Resources and refocusing the Company's strategy on lithium in Canada, following the successfully acquisition of three lithium exploration projects in Northwest Territories of Canada.

Trinex Minerals' Managing Director Will Dix said:

"The December quarter was a standout for Trinex Minerals, with the completion of the acquisition of the Canadian Lithium Projects transforming the Company. Our new name reflects our broad focus including this new jurisdiction, where we aim to identify critical minerals which are essential for the future.

"We were pleased to hit the ground running in Canada immediately during the quarter with a detailed exploration program, and the early results have the team excited by the opportunities presented in this under-explored region in Canada. We are delighted to be working in partnership with local expert technical and geological consultants, Dahrouge Geological Consulting.

"We are very pleased with the work completed in the summer field season. High grade assay results received from Ross Lake confirm the prospectivity of this project and provide us with a near-term target for drilling, and the team has also identified some exciting new target areas for mapping and follow-up fieldwork in the next Canadian summer.

"Thank you to our shareholders for the great support for the acquisition, and we look forward to bringing updates as our 2024 field season commences."

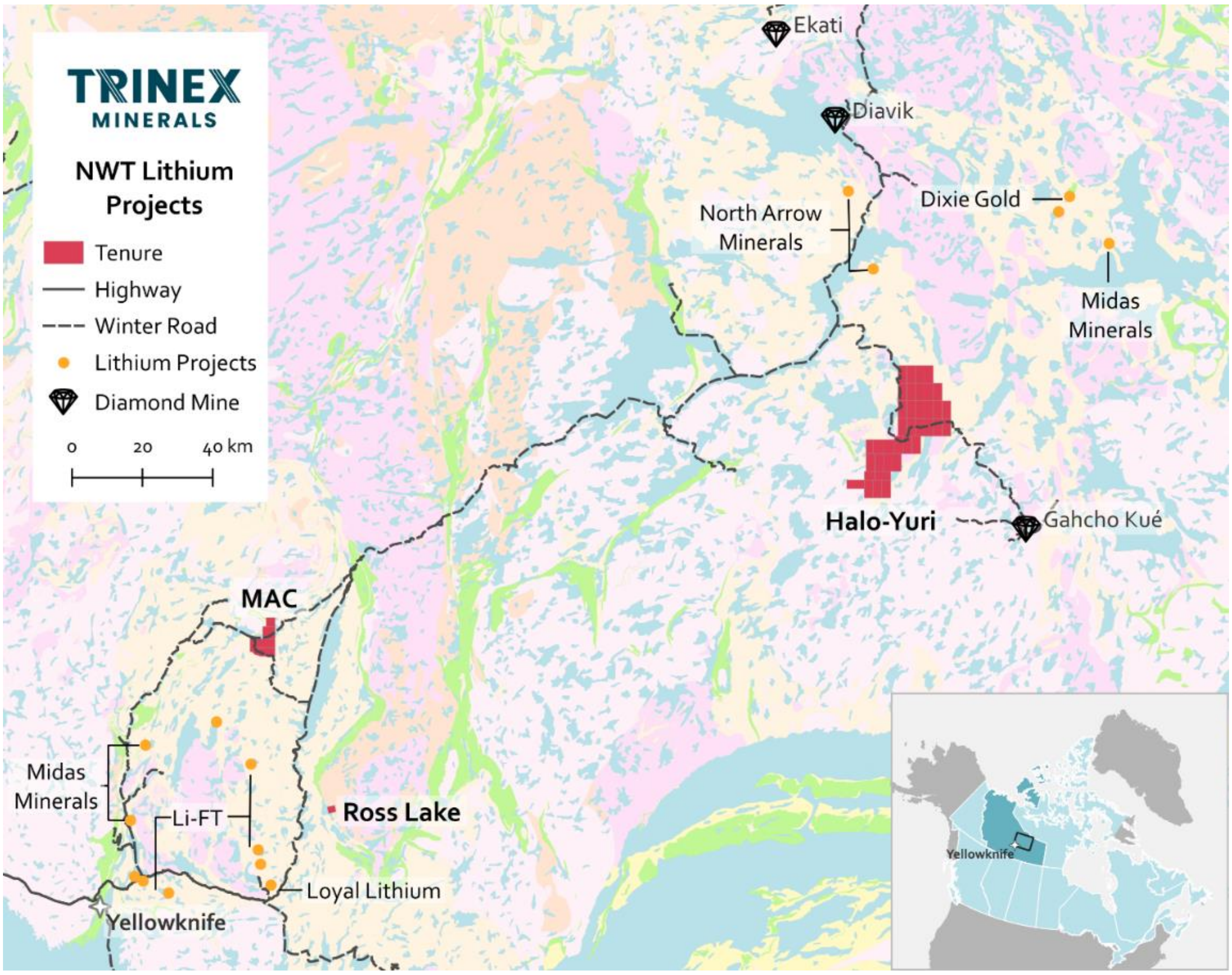

Figure 1: Canadian Projects, Northwest Territories, Canada.

Canadian Lithium Projects

During the quarter, Trinex completed the acquisition of a 100% interest in the mineral claims for three lithium exploration projects in the Northwest Territories of Canada[1].

The projects comprise the Ross Lake Lithium Project, the MAC Lithium Project and the Halo-Yuri Lithium Project (together, **Canadian Lithium Projects**). Trinex now holds the largest lithium exploration footprint of any ASX-listed company in the Northwest Territories, with a total of approximately 500 square kilometres (50,000 hectares).

First pass sampling at the Canadian Lithium Projects completed during the quarter delivered encouraging results which warranted more extensive exploration. Spodumene was identified across a significant pegmatite swarm at the Ross Lake Project which has been subject to further sampling to enable drill planning. At the MAC Lithium Project, prospective LCT pegmatite zonation was mapped in the southwest corner of the tenure, leading to additional ground being staked[2,3].

The subsequent summer exploration programs were designed to systematically map and sample key pegmatite outcrops at both the Ross Lake and MAC Lithium Projects. The work programs, which were coordinated and led by Dahrouge Geological Consulting (on behalf of the Company), completed a number of mapping and sampling traverses across pegmatite swarms at the Ross Lake and MAC Lithium Projects.

Assays were returned and reported subsequent to the quarter. These results identified high-grade lithium in rock chips at Ross Lake and provided evidence of LCT prospectivity at MAC, providing the Company with several high priority exploration targets for the Canadian summer field season. Further detail on the results for each project are outlined in those sections of this report.

Several programs are underway that will ensure the Company will be in a position to submit a Land Access Permit Application as soon as practicable that will pave the way for drilling during 2024. These programs include an Archaeological Overview Assessment (AOA) which is a desktop study completed by a professional archaeologist that determines where a further study, consisting of an Archaeological Impact Assessment (AIA), would be required. An AIA is a field-based study that confirms the presence or absence of archaeological sites, which is again conducted by a professional archaeologist and determines areas available for drilling.

Ross Lake Lithium Project

The Ross Lake Lithium Project is a single claim situated approximately 70 kilometres east-northeast of Yellowknife and 25 kilometres away from the Hidden Lake Lithium Project (Loyal Lithium ASX: LLI). The claim is surrounded by the South Slave/North Slave Land withdrawal with one live claim to the north covering the now closed Peg Tantalum Mine which operated in the 1940s.

The Ross Lake Lithium Project area was first examined between 1944 and 1955 by the Geological Survey of Canada (GSC) who carried out an extensive study of the zoning of pegmatites in the region around the Ross Lake Lithium Project (Figure 2).

The study confirmed distinct zones of mineralisation related to the Redout Granite which is to the southeast of the project with the claim itself lying over the zones noted to contain lithium + niobium +/- tantalum and beryl + niobium +/- tantalum and contains over 100 mapped pegmatites. This affirms the prospectivity of the project. Given the number of pegmatites, the presence of spodumene and favourable indicator mineralogy, there is potential for mineralisation across the property and at depth.

During the quarter, mapping and sampling in the western half of the Ross Lake Lithium Project confirmed the presence of significant spodumene in outcropping pegmatite dykes up to 25m thick, over approximately 200-300m of strike. In addition to this area, further sampling and mapping was completed across a number of pegmatite swarms to the north, south and east of the Dyke 75 mineralisation[2].

[1] ASX Announcement 22 November 2023 – TRT Completes Transformational Lithium Acquisition and Capital Raising
[2] ASX Announcement 11 October 2023 – Successful Exploration Start for Ross Lake - Clarification
[3] ASX Announcement 30 October 2023 – More Encouraging Results from Canadian Lithium Exploration

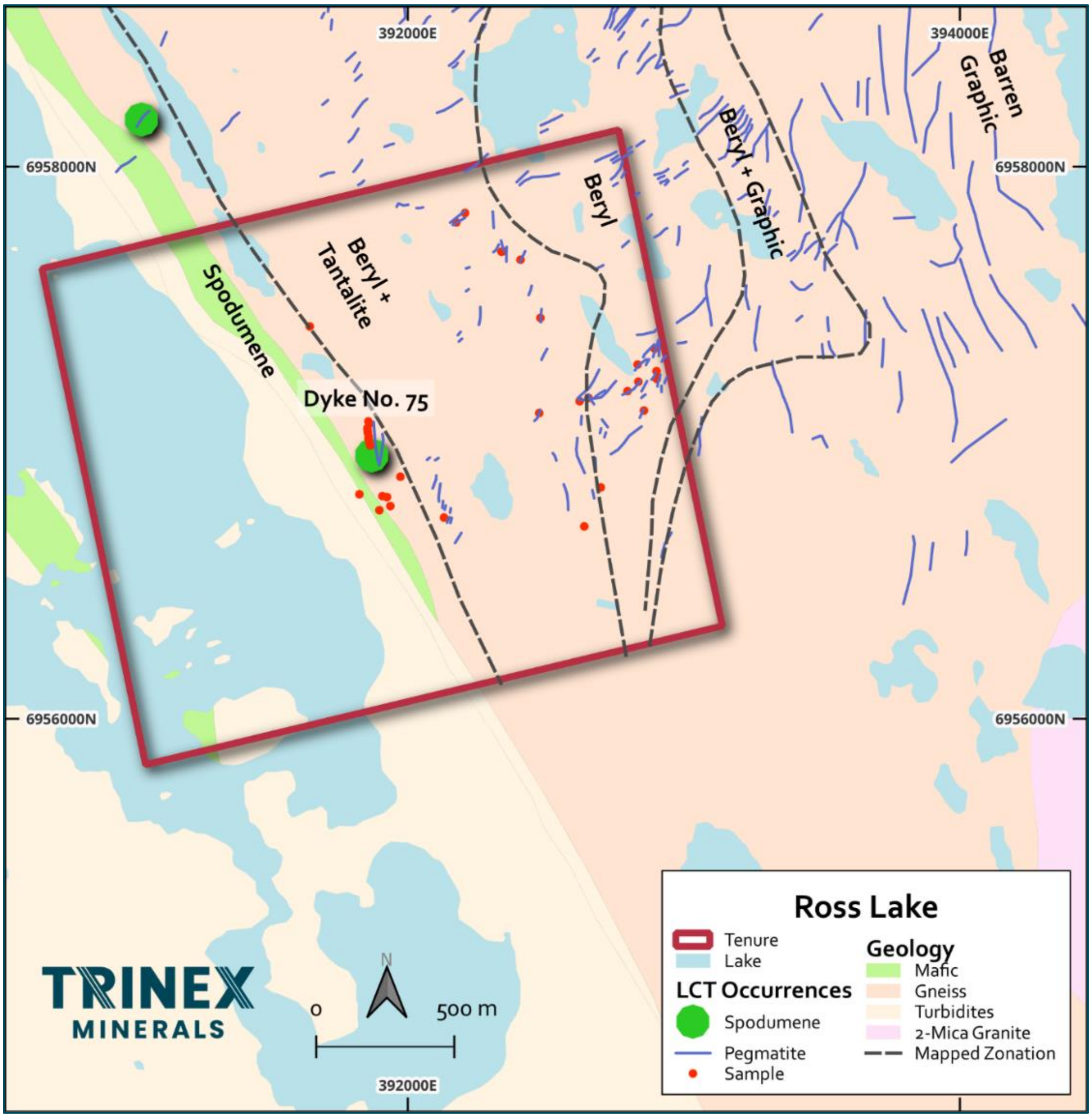

Figure 2: Ross Lake Lithium Project showing the location of the spodumene bearing pegmatites in and adjacent to the claim, the classical LCT pegmatite zonation and the location of rock chip samples collected during the 2023 summer field work program.

Assay results were reported subsequent to the quarter, and the Company was pleased to report that systematically sampling of this pegmatite at Dyke 75 returned a number of samples with Li_2O greater than 1% and up to 3.31%. The dyke is interpreted to continue north and south under cover and presents a high priority drilling target for 2024.

Away from Dyke 75, a number of pegmatites have elevated indicator minerals and low K/Rb ratio suggesting the pegmatite system at Ross Lake is fertile and further exploration and sampling is required in the summer 2024 field season. The sampling across Ross Lake is shown in Figure 3.

It is expected that this area of Ross Lake will be a prime focus for drilling in 2024 as the Company looks to expand on the early geological understanding gained from the reconnaissance exploration completed in early October 2023. Figure 4 details target areas identified.

Table 1 lists the samples from Ross Lake that have returned values above 0.5% Li_2O.

Table 1: Rock chip surface sampling assay results from Ross Lake with Li_2O >0.5%

Sample ID	Easting	Northing	Project	Li_2O %	Li ppm	Be ppm	Cs ppm	Nb ppm	Rb ppm	Sn ppm	Ta ppm	K/Rb
D00179804	391861	6957070	Ross Lake	2.27	10559	581	45.8	168	679	43	84.3	25.0
D00179805	391854	6957053	Ross Lake	1.07	4964	78	18.2	56	611	17	35.1	32.7
D00179806	391855	6957042	Ross Lake	3.31	15384	35	24.9	37	446	61	23.3	20.2
D00179808	391858	6957023	Ross Lake	0.92	4268	154	20.9	109	557	25	48.3	26.9
D00179902	391861	6957000	Ross Lake	1.13	5235	167	41	115	714	30	176	32.2
D00179903	391864	6956990	Ross Lake	1.84	8568	96	34.7	78	914	40	43.6	23.0

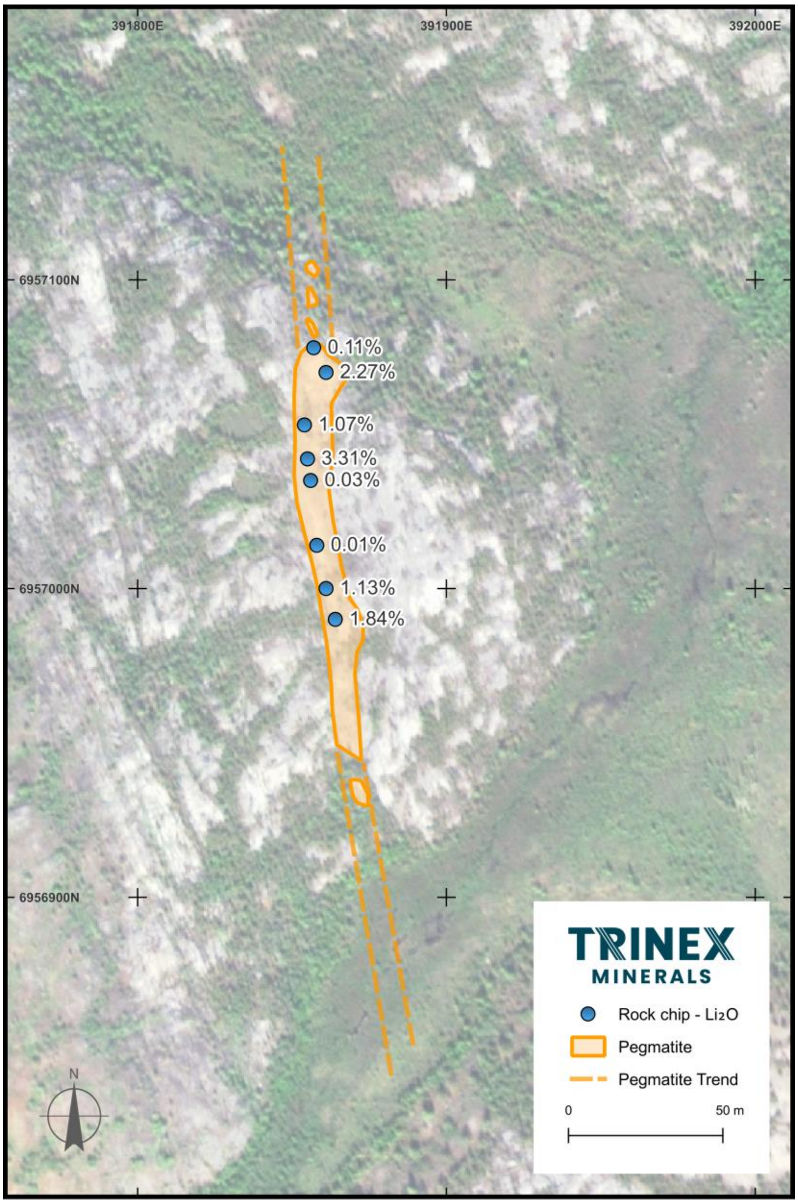

Figure 3: Ross Lake Lithium Project Dyke 75 area showing the Li_2O grades and locations of rock chip samples collected during the 2023 reconnaissance program.

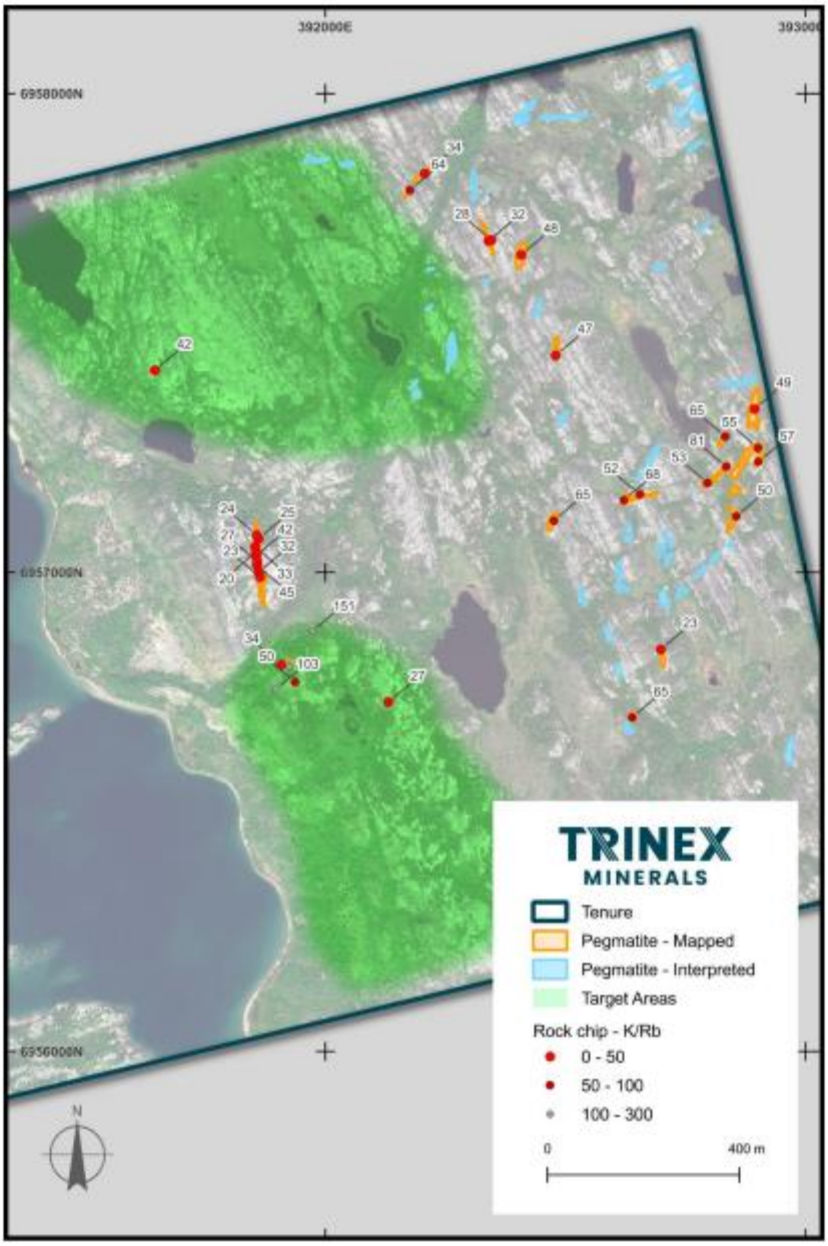

Figure 4: Ross Lake Lithium Project showing K/Rb ratios and target areas for 2024 summer exploration program.

MAC Lithium Project

The MAC Lithium Project comprises four contiguous claims that cover approximately 4,300 hectares and is located 80 kilometres north of Yellowknife immediately west of the Winter Road. The claims host numerous documented pegmatites both north and south of Thistlethwaite Lake which transects the project (Figure 5).

The Consolidated Mining and Smelting Company of Canada undertook basic surveying across part of the MAC Lithium Project between 1938 and 1940 which identified numerous pegmatite dykes in quartz-mica schists of the Yellowknife Group. A historical description found in a GSC publication from 1944 of a swarm of pegmatite dykes immediately southwest of the MAC Project documents tantalite and beryl as being present within the pegmatites. This project is the least understood of the three and fieldwork was undertaken at the end of September 2023 with drone assisted mapping and extensive surface sampling designed to develop drilling targets for the early 2024 drilling campaign.

During the quarter, several pegmatite swarms were visited across the project with the area in the southwest corner of the project deemed the most prospective.

As a result of the encouraging mapping and pegmatite mineralogy, the Company immediately staked additional open ground to the west of the original project claims Error! Bookmark not defined.. This new claim area w as ratified by the NWT Government on 18 December and is now a granted claim as part of the MAC Project.

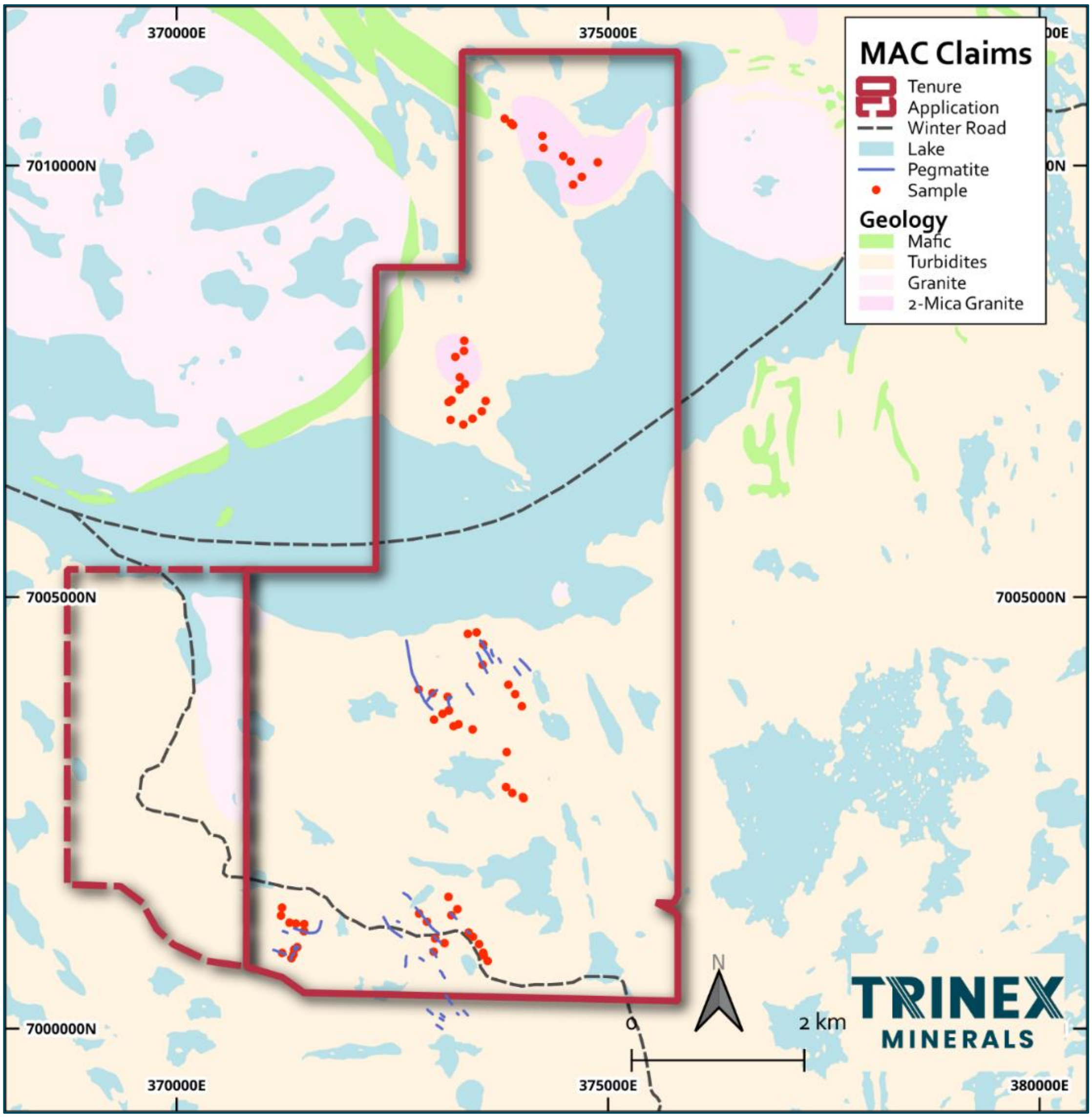

Figure 5: MAC Lithium Project with 2023 sample locations over pegmatite outcrops and tenure recently granted.

Results of the fieldwork confirmed the presence of a large LCT pegmatite in the south of the project where coarse grained pegmatites contain beryl and have associated decreasing K/Rb ratio trends confirming the prospectivity of several areas.

The K/Rb ratio is a valuable exploration tool as it indicates degree of fractionation of the pegmatite, with a decreasing ratio (increasing Rb vs K) showing increasing fractionation. Lithium/spodumene-bearing pegmatites are typically in the most fractionated part of the system. The pegmatites at Ross Lake and southern area of MAC are also relatively enriched in rare elements (Be, Ta, Cs, Sn) further indicating increasing fractionation.

Figure 6 shows these trends and also highlights the areas that are considered high priority exploration targets for the 2024 summer field season.

In the north of the project, sampling of a granite and internal pegmatites indicate the granite is fertile with low K/Rb ratios and elevated Lithium and Caesium. Figure 7 shows pegmatites interpreted immediately to the south of the granite, which have not yet been mapped or sampled and will be another target of the 2024 summer field season.

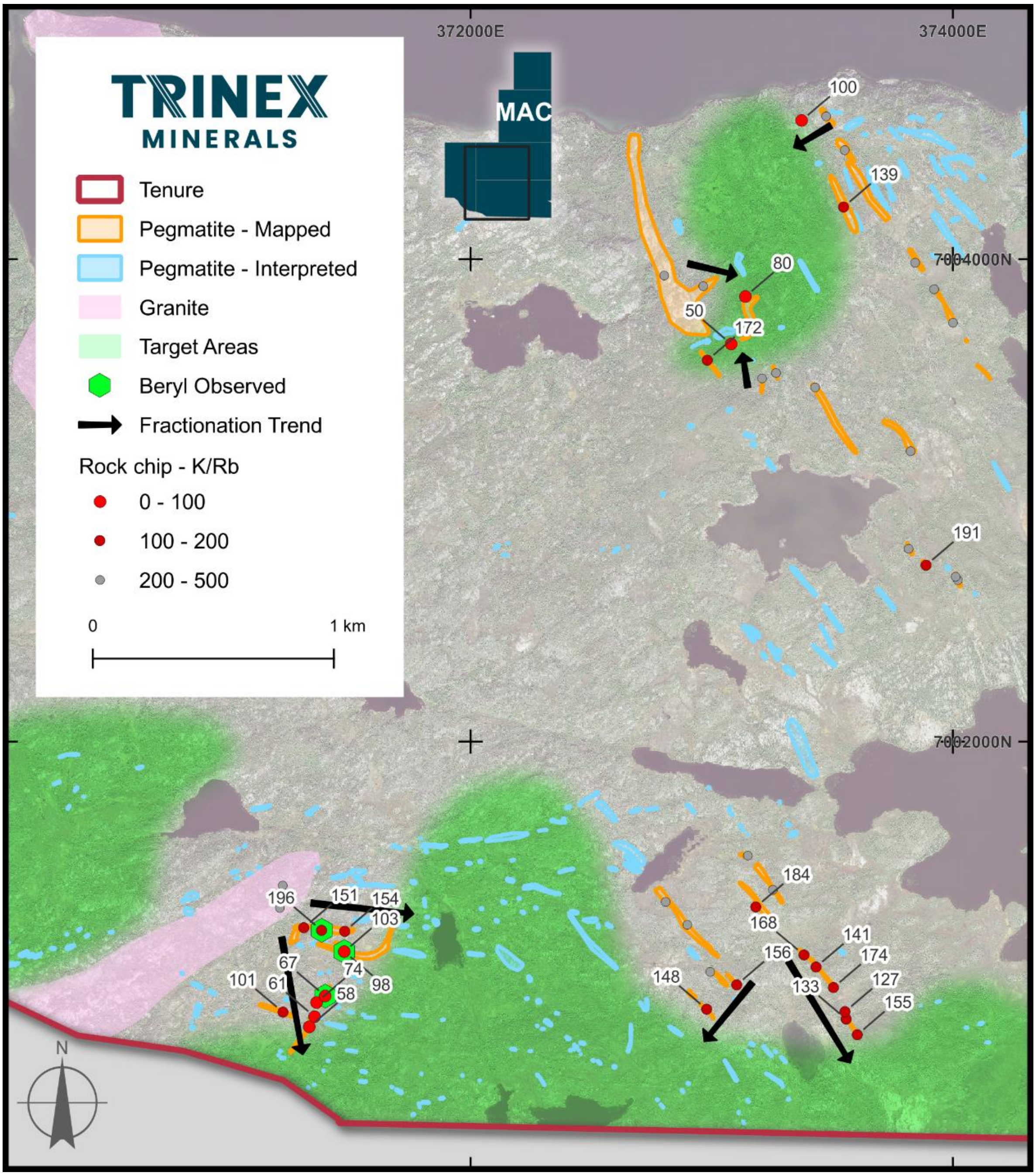

Figure 6: MAC Lithium Project (south) with 2023 sample locations showing K/Rb ratios and target areas for 2024 summer exploration program.

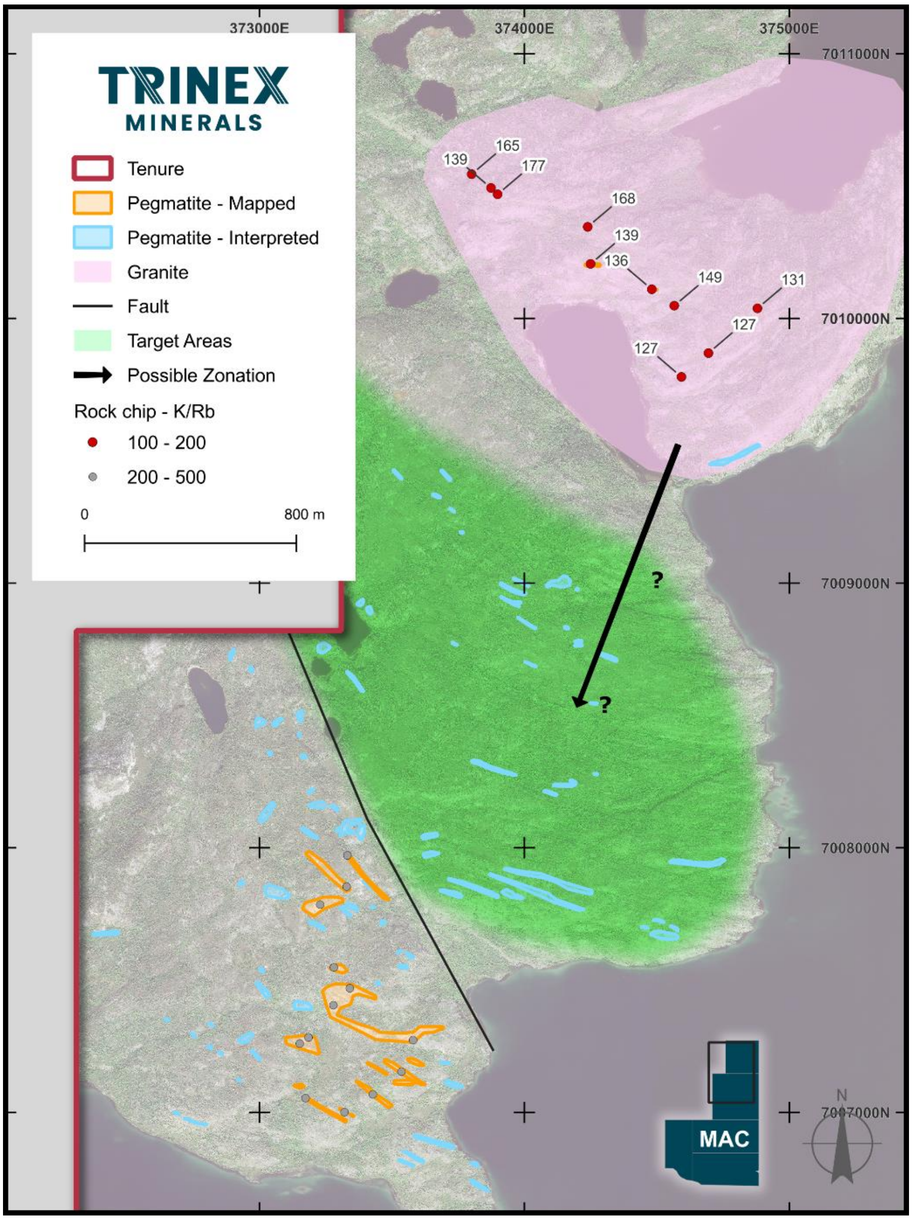

Figure 7: MAC Lithium Project (north) with 2023 sample locations showing K/Rb ratios, a prospective granite, and the target area for 2024 summer exploration program.

Halo-Yuri Lithium Project

The Halo-Yuri Lithium Project covers approximately 450 square kilometres and comprises 37 contiguous claims. It is located approximately 250 kms northeast of Yellowknife on the Gahcho Kue annual winter road which provides good access for drilling and is within a few hundred metres of the 'OIG' spodumene occurrence. Historically, exploration on the project has focused on diamonds with little or no previous work 8 on pegmatites albeit there is documented spodumene bearing pegmatites with numerous unexplored targets (Figure 8).

Approximately 40 kilometres to the northeast of the Halo-Yuri Lithium Project is the Alymer Lake pegmatite field that contains both the Big Bird Lithium Pegmatite (1,280m in strike with 34m @ 1.24% Li_2O in drilling) and the Curlew Lithium Pegmatite (400m strike length and 14.8m @ 1.72% Li_2O in drilling). No assurances can be given that a similar or any mineral resource estimate will be determined at the Halo-Yuri Lithium Project.

No fieldwork was completed at the Halo-Yuri Lithium Project during the quarter.

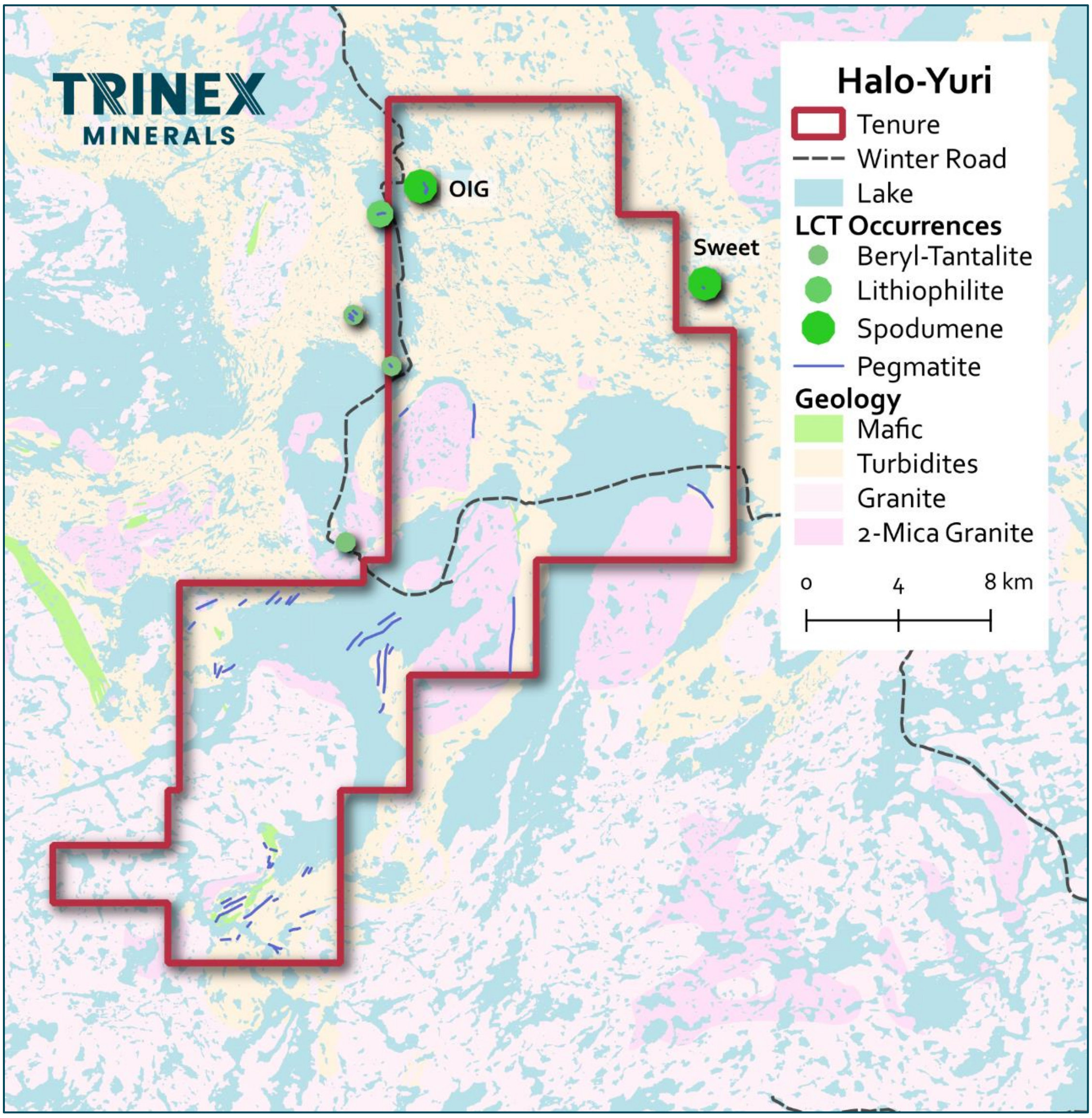

Figure 8: Halo-Yuri Lithium Project showing mapped spodumene occurrences and the distribution of pegmatites.

Mt Hardy Base Metals Project

The Company's 100%-owned Mount Hardy Project is located on the Tanami Highway, 300km north-west of Alice Springs and 20km west of the town of Yuendumu in the Northern Territory. The Project comprises several high-grade structurally controlled precious and base metal oxide and sulphide targets generated from geochemistry and geophysics.

During the quarter, the Company received final assay results from reverse circulation (RC) and air core (AC) drilling[4]. The drilling program successfully intersected base metal mineralisation at both the Lehmann and AB Prospects similar in style and mineralogy to that seen at Hendrix where the Company previously announced an Inferred base metal Resource of 2.6Mt @ 10.5% Zn equivalent (see ASX announcement lodged July 9, 2019).

The Company announced that due to its priorities moving to the newly acquired Canadian Lithium Project in the Northwest Territories, there are no immediate plans for further drilling at Mt Hardy. Should there be a change of sentiment in base metal prices or significant interest from a third party, the Company is open to considering alternative strategies for the Mt Hardy Base Metal Project.

Corporate

The Company was pleased to announce that following shareholder approval at the Company's Annual General Meeting held on 24 November 2023, the Company name change from Todd River Resources Limited to Trinex Minerals Limited[5] was officially registered with ASIC and became effective on 29 November 2023.

During the quarter, Trinex formally appointed Ms Kelly Migro as Chief Financial Officer (CFO), and previous CFO Su-Mei Sain continued as a Director of the Company[6].

The Company completed a placement described in the September Announcement, which has raised a total of $4,800,000 (before costs). A total of 480,000,000 Shares at an issue price of $0.010 per Share were issued to sophisticated and professional investors under the placement.

Cash Position and other ASX Disclosures

Trinex had total cash reserves of A$3.3 million at Quarter-end with an expenditure of approximately $825,000 on exploration and evaluation activities (ASX Listing Rule 5.3.1).

No substantive costs incurred on mining and development activities during the quarter (ASX Listing Rule 5.3.2).

As per section 6.1 of the Appendix 5B, the payments to Directors of the Company for the quarter ended 31 December 2023 of $156,000 were for gross wages, fees and superannuation.

The details of the mining tenements, the location and the Company's beneficial percentage interest held in those Tenements at the end of the Quarter is included in Appendix 1 (ASX Listing Rule 5.3.3).

Release authorised by the Board of Directors of Trinex Minerals.

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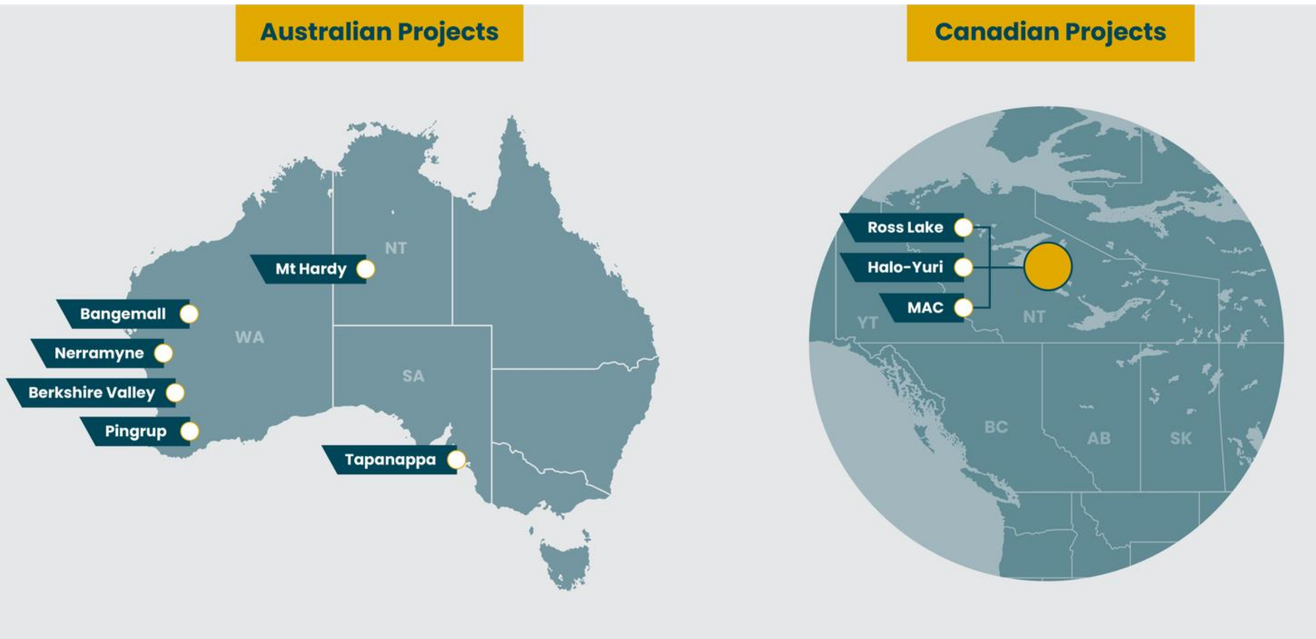
[4] ASX Announcement 14 November 2023 – Drilling Update – Mt Hardy Base Metal Project
[5] ASX Announcement 29 November 2023 – Name Change to Trinex Minerals Limited
[6] ASX Announcement 6 October 2023 – Chief Financial Officer Appointment

About Trinex Minerals

Trinex Minerals (ASX: TX3) [formerly Todd River Resources (ASX: TRT)] is an Australian-based resources company exploring for critical minerals, which are essential for the future.

The Company holds several lithium focused projects in Canada; a base metals resource at its Mt Hardy Project in the Northern Territory; and several exciting Ni-Cu-PGE and base metals projects in Western Australia.



Competent Person Statements

The information in this announcement that relates to exploration results is extracted from ASX announcements which are available to view at www.trinexminerals.com.au and www.asx.com.au.

11/10/2023	Successful Exploration Start for Ross Lake-clarification
30/10/2023	More Encouraging Results from Canadian Lithium Exploration
14/11/2023	Drilling Update – Mt Hardy Base Metal Project
20/12/2023	Canadian Exploration Results Update
08/01/2024	High Grade Lithium Confirmed at Ross Lake

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

This announcement includes forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "will", "progress", "anticipate", "intend", "expect", "may", "seek", "towards", "enable" and similar words or expressions containing same.

The forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf.

The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Neither the Company nor any other person, gives any representation, warranty, assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will actually occur. To the maximum extent permitted by law, the Company and each of its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise.

APPENDIX 1: TENEMENT INFORMATION REPORTED ON A CONSOLIDATED BASIS AS REQUIRED BY ASX LISTING RULE 5.3.3.

AUSTRALIAN MINING TENEMENTS HELD AT THE END OF THE DECEMBER 2023 QUARTER

Project	Tenement	Location	Status	Ownership	Change During Quarter
Mount Hardy	EL27892	Northern Territory	Granted	100%	NA
Mount Hardy	EL29219	Northern Territory	Granted	100%	NA
Mount Hardy	EL33283	Northern Territory	Granted	100%	NA
Mount Hardy	EL33284	Northern Territory	Granted	100%	NA
Peterman Ranges	EL26383(A)	Northern Territory	Application	100%	NA
Peterman Ranges	EL25564(A)	Northern Territory	Application	100%	NA
Peterman Ranges	EL26384(A)	Northern Territory	Application	100%	NA
Peterman Ranges	EL25562(A)	Northern Territory	Application	100%	NA
Peterman Ranges	EL26382(A)	Northern Territory	Application	100%	NA
Peterman Ranges	EL32583(A)	Northern Territory	Application	100%	NA
Peterman Ranges	EL32584(A)	Northern Territory	Application	100%	NA
Peterman Ranges	EL31924(A)	Northern Territory	Application	100%	NA
Peterman Ranges	EL31925(A)	Northern Territory	Application	100%	NA
Berkshire Valley	E70/5204	Western Australia	Granted	100%	NA
Berkshire Valley	E70/5385	Western Australia	Granted	100%	NA
Bangemall	E52/4015[1]	Western Australia	Granted	100%	NA
Bangemall	E52/4016[1]	Western Australia	Granted	100%	NA
Bangemall	E52/4017[1]	Western Australia	Granted	100%	NA
Nerramyne	E70/5289	Western Australia	Granted	100%	NA
Nerramyne	E70/5825	Western Australia	Granted	100%	NA
Nerramyne	E70/6133[1]	Western Australia	Granted	100%	NA
Pingrup	E70/5954	Western Australia	Granted	100%	NA
Keynes Hill	ELA2023/00046[2]	South Australia	Application	100%	NA
Tapanappa	EL6920	South Australia	Granted	100%	NA

NOTES

[1] Tenements have been surrendered subsequent to the end of the quarter.

[2] Tenement has been granted subsequent to the end of the quarter.

CANADIAN MINING TENEMENTS HELD AT THE END OF THE DECEMBER 2023 QUARTER

Project Name	Title Number	Location	Status	Ownership	Change During Quarter
Ross Lake	M11678	NWT, Canada	Granted	100%	Acquired
MAC	M11689	NWT, Canada	Granted	100%	Acquired
MAC	M11690	NWT, Canada	Granted	100%	Acquired
MAC	M11691	NWT, Canada	Granted	100%	Acquired
MAC	M11692	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	F96560	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11616	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11629	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11630	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11631	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11632	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11633	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11634	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11635	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11636	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11637	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11638	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11639	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11640	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11641	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11642	NWT, Canada	Granted	100%	Acquired
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Halo-Yuri	M11648	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11649	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11650	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11615	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11617	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11618	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11619	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11620	NWT, Canada	Granted	100%	Acquired

Project Name	Title Number	Location	Status	Ownership	Change During Quarter
Halo-Yuri	M11621	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11624	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11627	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11628	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11622	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11623	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11625	NWT, Canada	Granted	100%	Acquired
Halo-Yuri	M11626	NWT, Canada	Granted	100%	Acquired

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Trinex Minerals Limited

ABN	Quarter ended ("current quarter")
45 600 308 398	31 December 2023

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (6 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(825)	(1,239)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(179)	(332)
	(e) administration and corporate costs	(204)	(404)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	26	49
1.5	Interest and other costs of finance paid	(6)	(11)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,188)**	**(1,937)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(1,715)	(1,744)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Security deposits)	(13)	(138)
2.6	**Net cash from / (used in) investing activities**	**(1,728)**	**(1,882)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,800	4,800
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(296)	(296)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease payments)	(35)	(37)
3.10	**Net cash from / (used in) financing activities**	**4,469**	**4,467**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,760	2,665
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,188)	(1,937)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,728)	(1,882)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,469	4,467

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (6 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,313**	**3,313**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	3,313	1,760
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,313**	**1,760**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	156
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,188)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,188)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,313
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,313
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.79

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ......19 January 2024..

Authorised by: ....BY THE BOARD..
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.