



Announcement Summary

Entity name

INVESTIGATOR RESOURCES LTD

Announcement Type

New announcement

Date of this announcement

13/12/2023

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
IVRO	OPTION EXPIRING 08-MAR-2025	76,730,770
IVR	ORDINARY FULLY PAID	128,205,130

Proposed +issue date

18/12/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

INVESTIGATOR RESOURCES LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

115338979

1.3 ASX issuer code

IVR

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

13/12/2023

1.6 The Proposed issue is:☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	25/1/2024	☒ Actual	

Comments

51,282,052 IVRO Placement options being one free attaching option for every 2 shares issued under the Placement subject to shareholder approval
12,628,205 IVRO broker/underwriter options which are subject to shareholder approval

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ Yes

Details of +securities proposed to be issued

ASX +security code and description

IVR : ORDINARY FULLY PAID

Number of +securities proposed to be issued

128,205,130

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes



In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.03900

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ Yes

Details of +securities proposed to be issued

ASX +security code and description

IVRO : OPTION EXPIRING 08-MAR-2025

Number of +securities proposed to be issued

76,730,770

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

51,282,052 IVRO Placement options being one free attaching option for every 2 shares issued under the Placement subject to shareholder approval
12,628,205 IVRO broker options which are subject to shareholder approval
12,820,513 IVRO SPP options being one free attaching option for every 2 shares issued under the Share Purchase Plan

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.020000



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

Part 7C - Timetable

7C.1 Proposed +issue date

18/12/2023

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

12,820,513 IVRO SPP options being one free attaching option for every 2 shares issued under the Share Purchase Plan

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

102,564,104 IVR Placement Shares

Up to 25,641,026 IVR Broker/Underwriter Shares for underwriting the SPP up to \$1M

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

The Company has chosen to do a placement as it considered that it was the most cost-efficient and expedient method available to it at the time for raising the funds required by the Company to achieve its objectives. All Eligible Shareholders will have the opportunity to partake in the Share Purchase Plan as announced by the Company on 13 December 2023 on the same terms and conditions as the Placement.

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?



☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes

7E.1a Who is the lead manager/broker?

Joint Lead Managers Ord Minnett Limited and Canaccord Genuity (Australia) Limited

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Management Fee 2% (excluding GST)

Selling Fee of 4% (excluding GST)

7,500,000 IVRO Broker/Underwriter Options associated with the Placement subject to shareholder approval

7E.2 Is the proposed issue to be underwritten?

☒ Yes

7E.2a Who are the underwriter(s)?

Ord Minnett Limited and Canaccord Genuity (Australia) Limited

7E.2b What is the extent of the underwriting (ie the amount or proportion of the proposed issue that is underwritten)?

The SPP Offer is underwritten by Ord Minnett Limited and Canaccord Genuity (Australia) Limited up to \$1 million

7E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

5,128,205 IVRO Broker/Underwriter Options are entitled to being 1 IVRO option for every 5 shares sub-underwritten under the SPP, subject to shareholder approval

7E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.

The Underwriters may terminate the underwriting agreement if various events occur, including a fall in any of the All Ordinaries Index, the Standard and Poors/ASX Small Resources Index or the LME Official Silver Price by more than 10% prior to the close of the Offer. Otherwise, the underwriting agreement between the Company and the Underwriters contains customary and usual terms for an agreement of this nature.

7E.3 Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed issue?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue



Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Funds will be used for completion of the Paris Silver Project DFS; Exploration of regional prospects at Uno/Morgans and Curnamona tenement packages; Systematic and sophisticated exploration of the Peterlumbo tenement and general working capital.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)