

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Pioneer Lithium Ltd

ACN/ARSN 663 888 891

1. Details of substantial holder(1)

Name Mr Robert Martin

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on

11/02/2025

The previous notice was given to the company on

28/09/2023

The previous notice was dated

27/09/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	5,725,001	12.24%	6,425,233	10.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/11/23	E Street Investments Pty Ltd	Acquisition	\$5,900.00	20,000 ORD	20,000 ORD
07/12/23	E Street Investments Pty Ltd	Acquisition	\$4,800.00	20,000 ORD	20,000 ORD
12/12/23	E Street Investments Pty Ltd	Acquisition	\$2,200.00	10,000 ORD	10,000 ORD
13/12/23	E Street Investments Pty Ltd	Acquisition	\$2,000.00	10,000 ORD	10,000 ORD
14/12/23	E Street Investments Pty Ltd	Acquisition	\$487.50	2,500 ORD	2,500 ORD
15/12/23	E Street Investments Pty Ltd	Acquisition	\$2,000.00	10,000 ORD	10,000 ORD
22/01/24	E Street Investments Pty Ltd	Acquisition	\$5,950.00	35,000 ORD	35,000 ORD
02/02/24	Pleasant Banks (WA) Pty Ltd <Martin Super Fund>	Acquisition	\$3,230.00	20,000 ORD	20,000 ORD
06/02/24	Pleasant Banks (WA) Pty Ltd <Martin Super Fund>	Acquisition	\$2,250.00	15,000 ORD	15,000 ORD
09/02/24	Pleasant Banks (WA) Pty Ltd <Martin Super Fund>	Acquisition	\$7,500.00	60,000 ORD	60,000 ORD
04/04/24	Pleasant Banks (WA) Pty Ltd <Martin Super Fund>	Acquisition	\$3,205.40	20,000 ORD	20,000 ORD
17/06/24	E Street Investments Pty Ltd	Acquisition	\$3,200.00	20,000 ORD	20,000 ORD
07/08/24	E Street Investments Pty Ltd	Acquisition	\$2,615.55	14,946 ORD	14,946 ORD
08/08/24	E Street Investments Pty Ltd	Acquisition	\$909.72	5,054 ORD	5,054 ORD
29/08/24	Mr Robert Martin <Martin Family A/C>	Acquisition	\$3,600.00	20,000 ORD	20,000 ORD
11/02/25	Mr Robert Martin <Martin Family A/C>	Dilution due to equity placement	Nil	Nil	Nil
28/03/25	Mr Robert Martin <Martin Family A/C>	Dilution due to equity placement	Nil	Nil	Nil
07/05/25	Mr Robert Martin <Martin Family A/C>	Acquisition	\$5,400.00	45,000 ORD	45,000 ORD
15/05/25	Mr Robert Martin <Martin Family A/C>	Acquisition	\$1,400.52	12,732 ORD	12,732 ORD
20/05/25	Mr Robert Martin <Martin Family A/C>	Acquisition	\$935.00	10,000 ORD	10,000 ORD
20/05/25	E Street Investments Pty Ltd	Acquisition	\$9,773.94	100,000 ORD	100,000 ORD

23/05/25	Mr Robert Martin <Martin Family A/C>	Acquisition	\$50,000.00	250,000 ORD	250,000 ORD
23/05/25	Mr Robert Martin <Martin Family A/C>	Dilution due to equity placement	Nil	Nil	Nil

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mr Robert Martin <Martin Family A/C>	Mr Robert Martin <Martin Family A/C>	Mr Robert Martin <Martin Family A/C>	Relevant interest under s608(2) of the Act	5,987,733 ORD	5,987,733 ORD
GDM Capital Investments Pty Ltd	GDM Capital Investments Pty Ltd	GDM Capital Investments Pty Ltd	Relevant interest under s608(3) of the Act	75,000 ORD	75,000 ORD
E Street Investments Pty Ltd	E Street Investments Pty Ltd	E Street Investments Pty Ltd	Relevant interest under s608(3) of the Act	247,500 ORD	247,500 ORD
Pleasant Banks (WA) Pty Ltd <Martin Super Fund>	Pleasant Banks (WA) Pty Ltd <Martin Super Fund>	Pleasant Banks (WA) Pty Ltd <Martin Super Fund>	Relevant interest under s608(3) of the Act	115,000 ORD	115,000 ORD

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
E Street Investments Pty Ltd	Mr Martin is a director and shareholder.
Pleasant Banks (WA) Pty Ltd <Martin super Fund>	Mr Martin is a director and shareholder.

6. Addresses

The addresses of persons named in this form are:

Name	Address
Mr Robert Martin <Martin Family A/C>	PO Box 7013, Applecross North WA
GDM Capital Investments Pty Ltd	PO Box 7013, Applecross North WA

Signature

print name Robert Martin

capacity Substantial Holder

sign here

date 26/05/25

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.