Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Evergreen Lithium Limited
ABN	17 656 722 397

We (the entity) give ASX the following information under listing rule 3.19.A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Glenn Grayson
Date of appointment	30 May 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust
Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest *Note: Provide details of the circumstances giving rise to the relevant interest.*	**Number & class of Securities**
Nil	Nil

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	"Confirmation of Appointment as Non Executive Director" Letter between EG1 and Mr Glenn Grayson

+ See chapter 19 for defined terms.

Nature of interest	6,000,000 unlisted ZEPOs expiring at 5:00 pm (WST) on the date that is two (2) years from the Date of Vesting ("Expiry Date"), comprising: (i) Class A Options (2,000,000): will vest on the date of issue ("Date of Vesting"); (ii) Class B Options (2,000,000): will vest upon the Company achieving a JORC inferred resource above 100,000 ounces of gold ("Date of Vesting") with vesting to have occurred within two (2) years from the date of issue ("Vesting Expiry Date"); and (iii) Class C Options (2,000,000): will vest upon the Company achieving 1) production milestone of gold produced, or 2) JORC resource of 250,000 ounces of gold ("Date of Vesting") with vesting to have occurred within three (3) years from the date of issue ("Vesting Expiry Date");
Name of registered holder (if issued securities)	Mr Glenn Grayson (or nominee)
No. and class of securities to which interest relates	6,000,000 unlisted ZEPOs to be issued under: (i) Listing Rule 10.12 Exemption 12; and (ii) the Company's current Employee Securities Incentive Plan, and are subject to the completion and return of the required documentation including offer letter and Listing Rule 7.2 Exemption 13.