

TECHNICAL BOARD ADVISOR

Sam Lancuba Appointed Technical Board Advisor

PhosCo Ltd (**'PhosCo'** or the **'Company'**) (ASX:PHO) is pleased to advise that recognised phosphate expert Sam Lancuba has been appointed as Technical Board Advisor following the recent approval of the Sekarna and Gassaat exploration permits in Tunisia's northern Phosphate Basin Project (**'Project'**).

Mr Lancuba is an expert in the global fertiliser industry, with extensive technical and market experience of phosphate processing operations and products throughout the world. Mr Lancuba brings more than 45 years' experience in all aspects of the global fertiliser industry, following an extensive career with Incitec Pivot Limited. He is a qualified chemical engineer and has consulted to industry clients in Australia, New Zealand, USA, South America, Europe, India and China.

PhosCo's Managing Director, Taz Aldaoud commented:

"On behalf of the Board, I'd like to welcome Sam Lancuba as Technical Board Advisor at this transformative time for our company. Sam brings a wealth of expertise that is perfectly aligned with our current phase of increased technical work as we advance Tunisia's Northern Phosphate Basin."

Sam's career spans research and development, process engineering, manufacturing, and management, with a particular focus on the phosphate sector. His extensive experience includes 27 years at Incitec Pivot Limited, an ASX top 50 company, and subsequent consulting work across six continents. Sam's comprehensive understanding of the phosphate value chain - from rock beneficiation to fertiliser marketing - will be invaluable as we advance our operations in Tunisia.

Sam's unique skillset, industry insights, and global perspective will play a pivotal role in driving innovation and growth at PhosCo as we embark on this exciting new chapter."

Sam Lancuba

Sam is a chemical engineer with more than 45 years' experience in the global fertiliser industry.

During his career in the industry, Sam has worked in areas of research and development, process engineering, manufacturing and management with much of this time in the phosphate industry. Having worked for 27 years at Incitec Pivot Limited, an ASX top 50 company, he then moved to providing expert consulting services for industry clients in Australia, New Zealand, USA, South America, Europe, India and China.

Sam also worked in Zambia, as a metallurgical engineer and has expertise in the beneficiation, processing and marketing of phosphate rock. He has worked on projects including the design and commissioning of a single superphosphate plant in Argentina, beneficiation of phosphate rock in Queensland, the export of fertiliser from Australia and China, as well as the refurbishment of a phosphate mining and processing operation in Nauru.

He currently advises fertiliser industry clients in a range of areas including plant design and maintenance, project management, project evaluation and marketing strategies for fertiliser products.

This announcement is authorised for release to the market by the Board of Directors of PhosCo Ltd.

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