27 March 2025

The Manager
Market Announcements Office
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By electronic lodgement

Release of Shares from Escrow

Far Northern Resources Limited (ASX:FNR) (**FNR** or **Company**) advises that 4,000,000 fully paid ordinary shares (**Shares**) will be released from escrow on 2 April 2025 in accordance with ASX Listing Rule 3.10A. The Shares were issued to finalise the acquisition of Premier Mining Pty Ltd the holder of ML 20380 (the Empire Gold Project) as part of the Company's 2024 IPO.

The Company will apply for quotation of the Shares once the Shares are released from escrow.

FNR advises a further 31,195,309 fully paid ordinary shares remain subject to ASX imposed mandatory escrow until 12 April 2026.

Authorised for release by the Board of FNR.