



Announcement Summary

Entity name
ASKARI METALS LIMITED

Announcement Type
New announcement

Date of this announcement
Wednesday August 27, 2025

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AS2	ORDINARY FULLY PAID	28,999,998	26/08/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ASKARI METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

646034460

1.3 ASX issuer code

AS2

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/8/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
30-Apr-2025 09:47	New - Proposed issue of securities - AS2	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

the share consideration was amended from 20,000,000 as listed in the 3B on 30 April to 24,999,999 as updated in a 3B on 27 August.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

AS2 : ORDINARY FULLY PAID

Issue date

26/8/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

24,999,999

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Share consideration on acquisition of the Adola Greenstone Belt Gold Projects

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.008000

Any other information the entity wishes to provide about the +securities to be quoted

see separate issue of 3999999 ordinary shares in lieu of cash consideration payable

ASX +security code and description

AS2 : ORDINARY FULLY PAID

Issue date

26/8/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

3,999,999

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

in lieu of cash consideration payable on acquisition of the Adola Greenstone Belt Gold Projects

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.010000

Any other information the entity wishes to provide about the +securities to be quoted

refer to ASX Announcement dated 26 August titled Askari Metals Corporate objectives and activities update



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AS2OB : OPTION EXPIRING 31-DEC-2028	172,292,326
AS2 : ORDINARY FULLY PAID	434,670,684

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS2AN : OPTION EXPIRING 10-JAN-2028 EX \$0.065	14,651,589
AS2AH : CONVERTIBLE NOTES	920,000
AS2AI : OPTION EXPIRING 31-DEC-2027 EX \$0.065	900,000
AS2AJ : OPTION EXPIRING 21-DEC-2026 EX \$0.28	1,500,000
AS2AK : OPTION EXPIRING 02-JAN-2027 EX \$0.30	1,200,000
AS2AL : OPTION EXPIRING 15-MAY-2026 EX \$0.80	2,500,000