

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **VENARI MINERALS NL**ACN/ARSN **007 090 904****1. Details of substantial holder (1)**Name **Anthony Leibowitz, Kalonda Pty Ltd, Floreat Investments Pty Ltd,
Matroyan Pty Ltd.****Kalonda Pty Ltd (ACN 009 137 222)**ACN/ARSN (if applicable) **Floreat Investments Pty Ltd (ACN 058 568 817)****Matroyan Pty Ltd (ACN 142 293 472)**There was a change in the interests of the
substantial holder on **26/09/2025**The previous notice was given to the company on **02/09/2024**The previous notice was dated **30/08/2024****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	69,891,553	13.19%	99,992,127	10.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26/09/2025	Kalonda Pty Ltd in its capacity as trustee of the Leibowitz Superannuation Fund	Shares acquired under the Company's Tranche 2 capital raising, approved by shareholders at the General Meeting held on 12 September 2025.	\$250,000.00	16,666,667 ordinary shares	16,666,667 votes
26/09/2025	Floreat Investments Pty Ltd	Shares acquired under the Company's Tranche 2 capital raising, approved by shareholders at the General Meeting held on	\$50,000.00	3,333,333 ordinary shares	3,333,333 votes

		12 September 2025.			
26/09/2025	Matroyan Pty Ltd	Shares acquired under the Company's Tranche 2 capital raising, approved by shareholders at the General Meeting held on 12 September 2025.	\$50,000.00	3,333,333 ordinary shares	3,333,333 votes
14/04/2025	Kalonda Pty Ltd in its capacity as trustee of the Leibowitz Superannuation Fund	Issue of ordinary shares approved by shareholders for director participation in Tranche 2 of the share placement (April 2025).	\$150,000.00	6,250,000 ordinary shares	6,250,000 votes
23/12/2024	Kalonda Pty Ltd in its capacity as trustee of the Leibowitz Superannuation Fund	Partial satisfaction of services, pursuant to Resolution 2 of the Company's General Meeting held on 23 December 2024.	\$14,999.99	517,241 ordinary shares	517,241 votes

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Kalonda Pty Ltd	Kalonda Pty Ltd in its capacity as trustee of the Leibowitz Superannuation Fund	Kalonda Pty Ltd in its capacity as trustee of the Leibowitz Superannuation Fund	Registered holder of the securities taken under Section 608(1) (a) of the Corporations Act 2001 (Cth).	92,325,460 ordinary shares	92,325,460 votes
Floreat Investments Pty Ltd	Floreat Investments Pty Ltd	Floreat Investments Pty Ltd	Registered holder of the securities taken under Section 608(1) (a) of the Corporations Act 2001 (Cth).	4,333,334 ordinary shares	4,333,334 votes
Matroyan Pty Ltd	Matroyan Pty Ltd	Matroyan Pty Ltd	Registered holder of the securities taken under Section 608(1) (a) of the Corporations Act 2001 (Cth).	3,333,333 ordinary shares	3,333,333 votes
Anthony Leibowitz	Kalonda Pty Ltd in its capacity as trustee of the Leibowitz Superannuation	Kalonda Pty Ltd in its capacity as trustee of the Leibowitz Superannuation	Registered holder of the securities taken under Section 608(3) of the	99,992,127 ordinary shares	99,992,127 votes

	Fund, Floreat Investments Pty Ltd	Fund, Floreat Investments Pty Ltd	Corporations Act 2001 (Cth) .		
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

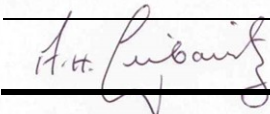
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kalonda Pty Ltd	PO Box 199, Bondi Junction NSW 1355
Floreat Investments Pty Ltd	PO Box 199, Bondi Junction NSW 1355
Matroyan Pty Ltd	PO Box 199, Bondi Junction NSW 1355
Anthony Leibowitz	PO Box 199, Bondi Junction NSW 1355

Signature

print name **ANTHONY LEIBOWITZ** capacity **DIRECTOR**

sign here  date **02/10/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.