



Announcement Summary

Entity name

ALMONTY INDUSTRIES INC.

Date of this announcement

Friday September 12, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AIIAA	COMMON SHARES	1,131,453	08/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALMONTY INDUSTRIES INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

648673714

1.3 ASX issuer code

All

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/9/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

AIABA : OPTION EXPIRING 30-APR-2029 EX CAD 0.945

TO (Existing Class)

ASX +Security code and description

AIIAA : COMMON SHARES

Please state the number of options that were exercised or other +convertible securities that were converted

666,666

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

8/9/2025

Is this all of the options or other +convertible securities on issue of that type?

Yes

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
-------------	---------------------------	-----------------------

Lewis Black	Lewis Black	666,666
-------------	-------------	---------

Date the +securities the subject of this notification were issued/transferred

8/9/2025

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Cashless exercise of 666,666 unlisted options, exercisable at C\$0.945 each, issued under the Company's Employee Incentive Plan resulting in the issue of 568,074 Common Shares.



Issue details

Number of +securities

568,074

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

AIIAAO : OPTION EXPIRING 04-JUL-2029 EX CAD 0.99

TO (Existing Class)

ASX +Security code and description

AIIAA : COMMON SHARES

Please state the number of options that were exercised or other +convertible securities that were converted

666,666

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

8/9/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
-------------	---------------------------	-----------------------

Lewis Black	Lewis Black	666,666
-------------	-------------	---------

Date the +securities the subject of this notification were issued/transferred

8/9/2025

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Cashless exercise of 666,666 unlisted options, exercisable at C\$0.99 each, issued under the Company's Employee Incentive Plan resulting in the issue of 563,379 Common Shares.



Issue details

Number of +securities

563,379





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AII : CHESS DEPOSITARY INTERESTS 1:1	8,543,314

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AIIAAT : OPTION EXPIRING 04-FEB-2030 EX CAD 1.7925	166,666
AIIAAQ : WARRANTS EXPIRING 23-DEC-2027 EX CAD 1.71	1,333,333
AIIAAR : OPTION EXPIRING 15-JAN-2028 EX \$1.875	2,532,220
AIIAAG : WARRANT EXPIRING 16-NOV-2026 EX CAD 0.90	666,666
AIIAAZ : CONVERTIBLE DEBENTURE	7
AIIAAU : OPTION EXPIRING 07-FEB-2028 EX \$1.875	555,553
AIIAAX : OPTION EXPIRING 23-APR-2030 EX CAD 3.855	100,000
AIIAAM : WARRANTS EXPIRING 23-MAY-2026 EX CAD 1.11	727,272
AIIAAY : OPTION EXPIRING 30-APR-2030 EX CAD 3.75	1,516,664
AIIAAL : OPTION EXPIRING 17-MAY-2026 EX \$1.26	1,519,333
AIIAAE : OPTION EXPIRING 27-OCT-2026 EX USD 0.675	1,481,480
AIIAAD : OPTION EXPIRING 27-OCT-2026 EX CAD 0.90	1,037,036
AIIAAC : OPTION EXPIRING 30-OCT-2026 EX \$1.035	292,157
AIIABA : OPTION EXPIRING 30-APR-2029 EX CAD 0.945	0
AIIABB : WARRANTS EXPIRING 15-MAY-2026 EX CAD 1.11	1,771,999



AIIABC : OPTION EXPIRING 14-MAY-2029 EX CAD 1.08	16,666
AIIABD : OPTION EXPIRING 14-MAY-2029 EX CAD 0.945	133,333
AIIABE : OPTION EXPIRING 17-NOV-2029 EX CAD 1.215	133,333
AIIABF : OPTION EXPIRING 04-MAR-2030 EX CAD 2.835	348,000
AIIABG : OPTION EXPIRING 15-AUG-2029 EX CAD 1.0275	1,333,333
AIIAAF : OPTION EXPIRING 16-NOV-2028 EX CAD 0.78	966,664
AIIAAP : OPTION EXPIRING 31-DEC-2027 EX \$1.875	740,740
AIIAAS : WARRANTS EXPIRING 31-JAN-2028 EX CAD 1.71	1,489,332
AIIAAJ : WARRANTS EXPIRING 28-MAR-2026 EX CAD 1.11	911,907
AIIAAO : OPTION EXPIRING 04-JUL-2029 EX CAD 0.99	933,331
AIIAAV : OPTION EXPIRING 24-FEB-2030 EX CAD 2.8725	133,333
AIIAAW : OPTION EXPIRING 14-MAR-2030 EX CAD 2.43	100,000
AIIAAK : WARRANTS EXPIRING 19-APR-2026 EX CAD 1.11	151,599
AIIAT : OPTION EXPIRING 18-AUG-2026 EX CAD 1.41	333,331
AIIAU : OPTION EXPIRING 24-AUG-2026 EX CAD 1.47	133,332
AIIAA : COMMON SHARES	215,224,248
AIIAK : OPTION EXPIRING 23-DEC-2025 EX CAD 1.20	66,666
AIIAL : OPTION EXPIRING 17-AUG-2027 EX CAD 0.495	599,996
AIIAM : OPTION EXPIRING 28-JUN-2028 EX CAD 1.305	683,327
AIIAN : OPTION EXPIRING 07-JAN-2030 EX CAD 0.735	333,330
AIIAS : WARRANTS EXPIRING 19-FEB-2026 EX CAD 1.125	466,666
AIIAZ : OPTION EXPIRING 21-JUL-2027 EX CAD 1.305	499,998
AIIAAA : RESTRICTED SHARE UNITS	3,233,329



AIIAV : OPTION EXPIRING 27-OCT-2030 EX CAD 1.05	199,998
AIIAAI : OPTION EXPIRING 28-MAR-2026 EX \$1.26	800,000
AIIAAH : OPTION EXPIRING 09-JAN-2029 EX CAD 0.84	666,666