

20 January 2025

ASX RELEASE

ISSUE OF SHARES

AKORA Resources Limited (ASX: AKO) (“Company”) advises that it has today issued 300,000 Shares to General Manager – Development, Jason Whittle (**Shares**). These were issued in connection with the terms of his appointment as General Manager – Development and form part of his agreed remuneration.

Cleansing Notice

The Company advises that:

- (a) the Shares were issued without disclosure to eligible shareholders under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**);
- (b) this notice is being given in accordance with section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Act; and
- (d) as at the date of this notice, there is no information that is “excluded information” (as defined in sections 708A(7) and 708A(8) of the Act) which is required to be disclosed by the Company.

An Appendix 2A in respect of the Shares, have been released in conjunction with this announcement.

This announcement has been authorised by Akora Resources’ Board of Directors.

For further information please contact:

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Iron ore for tomorrow’s steel making.

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Akora Resources (ASX: AKO) is an exploration company engaged in the exploration and development of the Bekisopa, Satrokala, Tratramarina and Ambodilafa Projects, all iron ore prospects in Madagascar where the company holds 308km² of tenements across these four prospective exploration areas.

The Bekisopa Iron Ore Project is a high-grade iron ore project with an ~6km strike length and an Inferred Resource of 194.7 million tonnes. Bekisopa has outcropping and weathered zone Direct Shipping Ore (DSO) iron ore and the potential to produce a premium grade +68% iron concentrate suitable for Direct Reduced Iron pellets for a green steel future.

