ASX:CRS

ASX / MEDIA ANNOUNCEMENT **28 March 2025**

Withdrawal of Proposed Incentive Securities

Caprice Resources Limited (ASX: CRS) ("**Caprice**" or the "**Company**") refers to the announcement released earlier today with respect to proposed incentive securities to the Directors and Company Secretary.

In light of the increase in the Company's share price during the course of the morning, and with the assay results from the previous drill program imminent, the Board has determined it is appropriate to rescind the proposed incentive securities at this time and to revisit an issue of incentive securities following the release of the assay results and once the market has time to find an equilibrium.

The Board had been working for some time on an equity incentive package for Directors to align incentive securities with those issued to management in January 2025, noting that Mr Roger Mason joined the Board in September 2024 with a commitment to have equity incentives securities granted and Messrs Whiddon and Deakin joined the Board in February 2024 to revitalize the Company.

As always, in accordance with good corporate governance and the ASX Listing Rules, any equity incentive package to Directors requires the approval of the Company's shareholders at a general meeting.

This announcement has been authorised for release by the Board of Caprice Resources Limited.

For further information, please contact:

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