



Announcement Summary

Entity name

GOLD MOUNTAIN LIMITED

Date of this announcement

Monday December 15, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights D - Milestone 10c	10,000,000	15/12/2025
New class - code to be confirmed	Performance Rights E - Milestone 15c	10,000,000	15/12/2025
New class - code to be confirmed	Performance Rights F - Milestone 20c	10,000,000	15/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GOLD MOUNTAIN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

115845942

1.3 ASX issuer code

GMN

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

2x 3B's released on 29/10.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights D - Milestone 10c

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03014339-2A1631838&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

2x 3B's released on 29/10.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Director incentives

Purpose of the issue

To pay for services rendered

Additional Details

As approved at AGM 28/11

New +securities

**ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights E - Milestone 15c

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03014339-2A1631838&v=undefined>**Any other information the entity wishes to provide about the +securities the subject of this notification**

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2x 3B's released on 29/10.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Director incentives

Purpose of the issue

To pay for services rendered

Additional Details

As approved at AGM 28/11

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights F - Milestone 20c

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/12/2025



Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03014339-2A1631838&v=undefined>

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2x 3B's released on 29/10.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Director incentives

Purpose of the issue

To pay for services rendered

Additional Details

As approved at AGM 28/11





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMNOC : OPTION EXPIRING 20-JUN-2027	15,970,613
GMN : ORDINARY FULLY PAID	183,172,486
GMNO : OPTION EXPIRING 07-MAR-2026	12,873,221

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMNAAA : OPTION EXPIRING 15-DEC-2027 EX \$0.50	1,800,000
GMNAAP : OPTION EXPIRING 20-JUN-2027 EX \$0.23	1,294,000
GMNAAQ : OPTION EXPIRING 20-JUN-2027 EX \$0.28	1,294,000
GMNAAR : OPTION EXPIRING 20-JUN-2027 EX \$0.325	1,294,000
GMNAAT : OPTION EXPIRING 15-MAY-2027 EX \$0.10	45,792,218
GMNAT : OPTIONS EXPIRING 31-DEC-2025 EX \$7.30	400,000
GMNAY : OPTION EXPIRING 24-NOV-2026 EX \$2.00	200,000
GMNAU : OPTION EXPIRING 21-DEC-2026 EX \$6.00	400,000
GMNAAH : OPTION EXPIRING 31-MAY-2028 EX \$0.50	83,333
GMNAAI : OPTION EXPIRING 31-AUG-2028 EX \$0.50	83,333
GMNAAJ : OPTION EXPIRING 30-NOV-2028 EX \$0.50	83,333
GMNAAK : OPTION EXPIRING 28-FEB-2029 EX \$0.50	83,333
GMNAAL : OPTION EXPIRING 31-MAY-2029 EX \$0.50	83,333



GMNAAM : OPTION EXPIRING 31-AUG-2029 EX \$0.50	83,333
GMNAAN : OPTION EXPIRING 30-NOV-2029 EX \$0.50	83,333
GMNAAO : PERFORMANCE RIGHTS	1,100,000
GMNAAC : OPTION EXPIRING 28-FEB-2027 EX \$0.50	83,333
GMNAAD : OPTION EXPIRING 31-MAY-2027 EX \$0.50	83,333
GMNAAE : OPTION EXPIRING 31-AUG-2027 EX \$0.50	83,333
GMNAAF : OPTION EXPIRING 30-NOV-2027 EX \$0.50	83,333
GMNAAG : OPTION EXPIRING 28-FEB-2028 EX \$0.50	83,333
New class - code to be confirmed : Performance Rights D - Milestone 10c	10,000,000
New class - code to be confirmed : Performance Rights E - Milestone 15c	10,000,000
New class - code to be confirmed : Performance Rights F - Milestone 20c	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2025