

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ALVO MINERALS LIMITED
ABN	37 637 802 496

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Beau Nicholls
Date of last notice	14 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Silvanicholls Pty Ltd (director and shareholder)
Date of change	4 August 2023

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No. of securities held prior to change	<u>Beau Nicholls</u> 300,000 Unlisted Options: • 100,000 Unlisted Options, vest on 1 January 2023 expiring on 1 January 2027 • 100,000 Unlisted Options, vest on 1 January 2024 expiring on 1 January 2028 • 100,000 Unlisted Options, vest on 1 January 2025 expiring on 1 January 2029 <u>Silvanicholls Pty Ltd</u> 3,985,000 Fully Paid Ordinary Shares 1,250,000 Unlisted Options, exercisable at \$0.35 expiring on 21 July 2025 <u>MMH Capital Ltd</u> 840,000 Fully Paid Ordinary Shares (2,800,000 total holding, an entity in which Mr Nicholls is a shareholder holding a 30% voting interest)
Class	Fully Paid Ordinary Shares
Number acquired	100,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.25 per share

+ See chapter 19 for defined terms.

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No. of securities held after change	<u>Beau Nicholls</u> 300,000 Unlisted Options: • 100,000 Unlisted Options, vest on 1 January 2023 expiring on 1 January 2027 • 100,000 Unlisted Options, vest on 1 January 2024 expiring on 1 January 2028 • 100,000 Unlisted Options, vest on 1 January 2025 expiring on 1 January 2029 <u>Silvanicholls Pty Ltd</u> 4,085,000 Fully Paid Ordinary Shares 1,250,000 Unlisted Options, exercisable at \$0.35 expiring on 21 July 2025 <u>MMH Capital Ltd</u> 840,000 Fully Paid Ordinary Shares (2,800,000 total holding, an entity in which Mr Nicholls is a shareholder holding a 30% voting interest)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Tranche 2 shares as approved by shareholders at the General Meeting on 28 July 2023.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.