

25 August 2023

ASX Announcement (ASX: WMG)

EXERCISE OF OPTIONS

Western Mines Group Ltd ("WMG" or "Company") advises that the Company has today issued 250,000 fully paid ordinary shares following the exercise of unlisted options at an exercise price of \$0.30 per share.

Notice under Section 708A

The Company issued the shares to a sophisticated investor and they are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act. The shares were issued without disclosure to the investor under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act as they may apply to the Company, and
- b) Section 674 of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.

An Appendix 2A Application for Quotation of Additional Securities is lodged separately with ASX.

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This announcement has been authorised for release by Dr Caedmon Marriott, Managing Director.

For further information please contact:

Dr Caedmon Marriott
Managing Director
Tel: +61 475 116 798
Email: contact@westernmines.com.au