ASX ANNOUNCEMENT

27 May 2024

Amended Appendix 3B

Oar Resources Limited (**ASX: OAR**) ("**OAR**" or "**the Company**") advises of an update to its Appendix 3B lodged with ASX on 28 April 2023 (Appendix 3B) in relation to the Convertible Note Raising completed in June 2023.

Due to the delay in issuing the Convertible Note Free Attaching Options and the Lead Manager Options, which have an exercise price of $0.007 each and expiring 30 June 2026 (Options), the Company agreed to extend the expiry date of the Options to 30 June 2027 and issue an additional 30 million options to the Lead Manager of the Convertible Note Raising.

The Options will be issued subject to receipt of shareholder approval at the shareholder meeting proposed to be held in July 2024. All remaining terms of the Convertible Note remained unchanged.

An amended Appendix 3B was released concurrently with this announcement.

This announcement has been authorised for release to ASX by the Board of Oar Resources Limited.

<u>For further information please contact:</u>

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<u>About Oar Resources Limited</u>

Oar Resources Limited (ASX: OAR) is an exploration and development company focused on building and developing a portfolio of battery and critical minerals assets to meet global demand for critical minerals used in the rising development of electric vehicles and the transition to green energy. OAR holds mineral assets in South Australia's Eyre Peninsula, which includes ultra-fine flake graphite at its Oar Graphite Project. The Company has recently expanded its critical minerals portfolio with strategic tenement acquisitions, targeting REE and Uranium mineralisation in the mining friendly states of Minas Gerais and Paraiba in Brazil and now the Erongo Region in Namibia, which hosts a number of world class uranium resources and operating mines.