SAVANNAH GOLDFIELDS

ASX Announcement
7 August 2023

Security Issues and
Cleansing notice under section 708A(5)(e) of the Corporations Act

Savannah Goldfields Limited (ASX:SVG) ("Company") advises that it has issued the following securities following approvals received at an EGM held on 27 July 2023:

- 4,591,789 fully paid ordinary shares in the Company as part of the placement announced on 11 May 2023 and approved at the EGM held on 27 July 2023
- 946,428 unlisted 30 September 2025 $0.28 Convertible Notes as part of the approval received at the EGM; and
- 5,795,895 unlisted 30 April 2025 $0.23 options as part of the approvals received at the EGM. The terms and conditions of this new option series are attached.

In relation to the ordinary shares issued for the purposes of section 708A(6) of the Corporation Act 2001 (Cth) ("Corporations Act"), the Company gives notice that:

(a) The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
(b) This notice is being given under paragraph 5(e) of section 708A of the Corporations Act.
(c) As a disclosing entity, the Company is subject to regular reporting and disclosure obligations.
(d) As the date of the notice, the Company has complied with:
   i. The provisions of Chapter 2M of the Corporations Act as they apply to the Company: and
   ii. Section 674 of the Corporations Act.
(e) As at the date of the notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act which is required to be set out in this notice pursuant to section 708A(6)(e) of the Corporations Act.

This Announcement is Authorised by the Company Secretary

For further information contact:

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Material terms of the 30 April 2025 $0.23 Unlisted Options

Exercise Price	The April 2025 Additional Placement Options and Further Placement Options have an exercise price of $0.23.
Expiry Date	The Additional Placement Options and Further Placement Options expire at 5:00pm (AEST) on 30 April 2025. After this time, any unexercised Additional Placement Options and Further Placement Options will automatically lapse.
Exercise Period	The Additional Placement Options and Further Placement Options are exercisable at any time on or prior to the Expiry Date.
Entitlement	Each Additional Placement Options and Further Placement Options entitles the holder to subscribe for one fully paid Share upon exercise of the relevant Option and payment of the Exercise Price prior to the Expiry Date.
Method of exercise	The Additional Placement Options and Further Placement Options may be exercised at any time wholly or in part by delivering a duly completed form of notice of exercise together with a cheque for the Exercise Price per Option to the Company, at any time on or after the date of issue and allotment of the Options, and before the Expiry Date. Cheques must be drawn in Australian currency on an Australian bank and made payable to 'Laneway Resources Ltd' and crossed 'Not Negotiable'.
Exercise Notice	Each Exercise Notice must state the number of Additional Placement Options and Further Placement Options to be exercised and be accompanied by the relevant holding statement(s), if any and payment (in Australian currency by electronic funds transfer or other means of payment acceptable to the Company) to the Company of an amount being the result of the Exercise Price multiplied by the number of Additional Placement Options and Further Placement Options being exercised.
Rank	Shares issued pursuant to an exercise of Additional Placement Options and Further Placement Options will rank, from the date of issue, pari passu with existing Shares in all respects.
Timing of issue	Within 5 business days after the exercise date the Company will: (a) allot and issue the number of Shares required under these terms and conditions in respect of the number of Additional Placement Options and Further Placement Options specified in the Exercise Notice and for which cleared funds have been received by the Company; and (b) if required give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Sales does not require disclosure to investors. If an Exercise Notice provided by a holder of Additional Placement Options and Further Placement Options is for any reason not effective to ensure that an offer of sale of the Shares does not require disclosure to investors, the Company must, no later than 20 business days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things

	necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.
Participation in pro rata issues	If the Company makes a pro rata issue (other than a bonus issue) to existing Shareholders and no Share has been issued in respect of the Additional Placement Options and Further Placement Options before the record date for determining entitlements to the issue, then the Exercise Price will be changed in the manner permitted by the Listing Rules applying at the time of the pro rata issue.
Notification	Each holder of Additional Placement Options and Further Placement Options will be notified by the Company of any proposed pro rata issue of securities to Shareholders a reasonable period prior to the record date set for that pro rata issue to give the holder of Additional Placement Options and Further Placement Options the opportunity to exercise the Additional Placement Options and Further Placement Options in sufficient time to receive, before that record date, Shares issued on exercise of Additional Placement Options and Further Placement Options entitling participation in the pro rata issue.
Reorganisation of capital	If, at any time, the issued capital of the Company is reconstructed (including consolidation, sub-division, reduction or return), all rights of holders of Additional Placement Options and Further Placement Options will be changed in a manner consistent with the Corporations Act and the Listing Rules at the time of the reconstruction.
Change in Exercise Price	An Additional Placement Option and Further Placement Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Additional Placement Options and Further Placement Options can be exercised.
Bonus issue	Holders of Additional Placement Options and Further Placement Options do not have the right to participate in bonus issues or new issues of securities offered to Shareholders until Shares are allotted to the holder of the Options pursuant to the exercise of the Options. If the Company makes a bonus issue to existing shareholders and no Share has been issued in respect of that Additional Placement Option and Further Placement Option before the record date for determining entitlements to the issue, then the number of Shares over which that Option is exercisable will be increased in the manner permitted by the Listing Rules applying at the time of the bonus issue.
Registered holders	The Company is entitled to treat the holder of Additional Placement Options and Further Placement Options as the absolute holder of that Option and is not bound to recognise any equitable or other claim to, or interest in, that Option on the part of any person other than the holder, except as ordered by a court of competent jurisdiction or as required by statute.