



Announcement Summary

Entity name

SIPA RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday February 14, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SRI	ORDINARY FULLY PAID	131,515,183	13/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SIPA RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

26009448980

1.3 ASX issuer code

SRI

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/2/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
19-Dec-2024 10:17	New - Proposed issue of securities - SRI	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

67,307,693 free attaching options will be issued to the investors participating in this capital raising. The options have an exercise price of 2.6 cents and an expiry date which is two years from the date of issue.
17,000,000 options will be issued to the Lead Manager as part of the fee owing for services rendered with an exercise price of 2.6 cents and an expiry date which is two years from the date of issue.

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

SRI : ORDINARY FULLY PAID

Issue date

13/2/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

77,890,380

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.01300000

Any other information the entity wishes to provide about the +securities to be quoted

ASX +security code and description

SRI : ORDINARY FULLY PAID

Issue date

13/2/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

53,624,803

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Upfront consideration payable on the purchase of Exploration Properties.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.013000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SRI : ORDINARY FULLY PAID	416,398,322

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SRIAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	9,600,000
SRIAAC : OPTION EXPIRING 17-JAN-2027 EX \$0.04	1,000,000
SRIAAD : OPTION EXPIRING 17-JAN-2027 EX \$0.06	1,000,000
SRIAX : OPTION EXPIRING 12-OCT-2026 EX \$0.03	500,000
SRIAY : OPTION EXPIRING 12-OCT-2026 EX \$0.04	2,000,000
SRIAZ : OPTION EXPIRING 12-OCT-2026 EX \$0.05	2,000,000
SRIAAA : OPTION EXPIRING 12-OCT-2026 EX \$0.075	2,500,000
SRIAAB : OPTION EXPIRING 12-OCT-2026 EX \$0.10	3,000,000
SRIAT : OPTION EXPIRING 18-NOV-2026 EX \$0.118	200,000
SRIAU : OPTION EXPIRING 18-NOV-2026 EX \$0.153	200,000
SRIAV : OPTION EXPIRING 18-NOV-2026 EX \$0.188	200,000
SRIAW : OPTION EXPIRING 18-NOV-2026 EX \$0.082	200,000