Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IRIS Metals Limited
ABN	61 646 787 135

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Chris Connell
Date of last notice	1 July 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Indirect (2) Direct (3) Direct
Nature of indirect interest (including registered holder)	(1) CHRISTOPHER ALAN DAVID CONNELL ATF JOUE DE FESSE (Trustee and beneficiary of Trust) (2) N/A (3) N/A
Date of change	(1.1) 14 August 2024 (1.2) 14 August 2024

No. of securities held prior to change	(1.1) 1,750,000 - ORDINARY FULLY PAID SHARES (1.2) 1,500,000 - UNLISTED OPTIONS @$0.00 EXP 31/07/2025 VEST 12/07/2024 (1.3) 2,000,000 - UNLISTED OPTIONS @$0.00 EXP 31/07/2025 VEST 12/07/2025 (2) 1,250,000 - OPTIONS @$0.30 EXP 15/09/2024 ESC 24M FROM 23/9/2021 (3.1) 1,000,000 PERFORMANCE RIGHTS - CLASS B - VESTING 14/06/2025 - ESC 24M (3.2) 1,000,000 PERFORMANCE RIGHTS - CLASS C - VESTING 31/12/2024 - ESC 24M (3.3) 1,000,000 PERFORMANCE RIGHTS - CLASS D - VESTING 30/06/2025 - ESC 24M (3.4) 1,000,000 PERFORMANCE RIGHTS - CLASS E - VESTING 30/06/2026 - ESC 24M
Class	(1.1) ORDINARY FULLY PAID SHARES (1.2) UNLISTED OPTIONS @$0.00 EXP 31/07/2025 VEST 12/07/2024 (1.3) UNLISTED OPTIONS @$0.00 EXP 31/07/2025 VEST 12/07/2025 (2) OPTIONS @$0.30 EXP 15/09/2024 ESC 24M FROM 23/9/2021 (3.1) PERFORMANCE RIGHTS - CLASS B - VESTING 14/06/2025 - ESC 24M (3.2) PERFORMANCE RIGHTS - CLASS C - VESTING 31/12/2024 - ESC 24M (3.3) PERFORMANCE RIGHTS - CLASS D - VESTING 30/06/2025 - ESC 24M (3.4) PERFORMANCE RIGHTS - CLASS E - VESTING 30/06/2026 - ESC 24M
Number acquired	(1.1) 1,500,000 ORDINARY FULLY PAID SHARES (1.2) NIL (1.3) NIL (2) NIL (3.1) NIL (3.2) NIL (3.3) NIL (3.4) NIL

Number disposed	(1.1) NIL (1.2) (1,500,000) UNLISTED OPTIONS @$0.00 EXP 31/07/2025 VEST 12/07/2024 (1.3) NIL (2) NIL (3.1) NIL (3.2) NIL (3.3) NIL (3.4) NIL
Value/Consideration	(1.1) NIL - CONVERSION OF ZEPOS (1.2) NIL - CONVERSION OF ZEPOS (1.3) N/A (2) N/A (3.1) N/A (3.2) N/A (3.3) N/A (3.4) N/A
No. of securities held after change	(1.1) 3,250,000 - ORDINARY FULLY PAID SHARES (1.2) 0 - UNLISTED OPTIONS @$0.00 EXP 31/07/2025 VEST 12/07/2024 (1.3) 2,000,000 - UNLISTED OPTIONS @$0.00 EXP 31/07/2025 VEST 12/07/2025 (2) 1,250,000 - OPTIONS @$0.30 EXP 15/09/2024 ESC 24M FROM 23/9/2021 (3.1) 1,000,000 PERFORMANCE RIGHTS - CLASS B - VESTING 14/06/2025 - ESC 24M (3.2) 1,000,000 PERFORMANCE RIGHTS - CLASS C - VESTING 31/12/2024 - ESC 24M (3.3) 1,000,000 PERFORMANCE RIGHTS - CLASS D - VESTING 30/06/2025 - ESC 24M (3.4) 1,000,000 PERFORMANCE RIGHTS - CLASS E - VESTING 30/06/2026 - ESC 24M
Nature of change	(1.1) CONVERSION OF ZEPOS (1.2) CONVERSION OF ZEPOS

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

+ See chapter 19 for defined terms.

Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A