

INVESTOR WEBINAR BLUEBUSH IONIC CLAY REE PROJECT UPDATE

Alvo Minerals Limited (ASX: ALV) (“Alvo” or the “Company”) is pleased to invite shareholders and investors to a webinar hosted by Managing Director Rob Smakman, who will provide an update on the Company’s Bluebush Rare Earth Element (REE) Project in Central Brazil.

Shareholders and investors are invited to register for the free webinar here:

Webinar URL: <https://attendee.gotowebinar.com/register/6845297046239988570>

Date: Thursday, 9 November 2023

Time: 11:30 am AEDT / 08:30 am AWST

After registering, you will receive a confirmation email with a calendar invitation and information about joining the webinar.

Investors will be able to submit questions during the webinar, and are also invited to submit questions prior to the event to amalie@whitenoisecomms.com

This announcement has been approved for release by the Board of Alvo Minerals Limited.

ENQUIRIES

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PROJECT

Bluebush Ionic Clay REE Project
Palma VMS Cu-Zn Project

Shares on Issue	93,130,314
ASX Code	ALV

Forward Looking Statements

Statements regarding plans with respect to Alvo's Palma Project and its exploration program are forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside Alvo's control and actual values, results or events may be materially different to those expressed or implied herein. Alvo does not undertake any obligation, except where expressly required to do so by law, to update or revise any information or any forward-looking statement to reflect any changes in events, conditions, or circumstances on which any such forward-looking statement is based.

Competent Person's Statement

The information contained in this announcement that relates to recent exploration results is based upon information compiled by Mr Rob Smakman of Alvo Minerals Limited, a Competent Person and Fellow of the Australasian Institute of Mining and Metallurgy. Mr Smakman is a full-time employee of Alvo and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Mineral Resources and Ore Reserves" (or JORC 2012). Mr Smakman consents to the inclusion in this announcement of the matters based upon the information in the form and context in which it appears.

ABOUT ALVO

Alvo Minerals (ASX: ALV) is an active critical minerals exploration company, with a focus on the under-explored Palmeiropolis region of central Brazil.

Alvo is exploring for Rare Earth Elements, with a binding agreement for the purchase of the highly prospective Bluebush Ionic Clay REE project in Central Brazil, adjacent to its existing exploration base. Bluebush is adjacent to and along strike from the Serra Verde Ionic Clay REE project, which is the only Ionic Clay REE project currently in construction outside of China.

The Company is also exploring for base and precious metals, hunting high-grade copper and zinc at its Palma Project, located adjacent to Bluebush in Central Brazil. The Palma Project has a JORC 2012 Inferred Mineral Resource Estimate - 4.6Mt @ 1.0% Cu, 3.9% Zn, 0.4% Pb & 20g/t Ag.

Alvo's strategic intent is to aggressively explore and deliver growth through discovery, leveraging managements' extensive track record in Brazil. There are three phases to the exploration strategy – *Discover, Expand and Upgrade*.

Alvo is committed to fostering best in class stakeholder relations and supporting the local communities in which it operates.

