Market Announcement

21 May 2024

RareX Limited (ASX: REE) – Trading Halt

Description

The securities of RareX Limited ('REE') will be placed in trading halt at the request of REE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 23 May 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

Ben Dawson
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Ben,

REQUEST FOR TRADING HALT – RAREX LIMITED (ASX: REE, REEO)

RareX Limited ("**the Company**") hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding a niobium acquisition and a capital raising.

The trading halt will remain in place until not later than commencement of trading on Thursday, 23 May 2024 or until the release of the announcement referred to above.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

On behalf of the Board of RareX Limited,

Oonagh Malone

Oonagh Malone
Company Secretary

For more information, please contact:

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Engage and Contribute: **Investor Hub** — **W** ree.investorhub.com/welcome

About RareX Limited – ASX: REE, REEO

RareX Limited (ASX: REE, REEO), a Perth based project development and exploration Company, was founded on the fundamental belief of the electronics revolution and the electric vehicle mega-trend. Our focus is rare earths and associated battery and electronic metals.

Cummins Range, in the East Kimberley region of Western Australia, is our flagship project which aims to produce a sustainable, ethical, transparent and secure low carbon rare earth and phosphate supply chain solution for its products which satisfy the two global mega-trends of population growth and electrification.

RareX maintains exploration upside programs in the immediate vicinity of the Cummins Range Project and also more broadly to identify targets and progress projects complementary to the founding beliefs and expertise of the core team.

Rare earths and in particular, NdPr, are core enablers of decarbonisation and electrification of our society. NdPr supports high strength magnets which enables low carbon technologies, especially in the electric mobility sector, robotics solutions and renewable energy, particularly the wind energy sector.

Phosphate is the feedstock for the emerging dominant battery technology; lithium-ferro-phosphate (LFP). The global LFP battery market is projected to grow from $10 billion in 2021 to $50 billion by 2028 as more EVs adopt the safer and longer life technology and grid stabilization batteries expand to balance intermittent renewable generation.

RareX maintains material investments in Kincora Copper (ASX:KCC), Cosmos Exploration (ASX:C1X) and Canada Rare Earth Corporation (LL.V).

For further information on the Company and its projects visit www.rarex.com.au