ASX: DVP

ASX Announcement
May 25, 2023

General Meeting Results

Develop (ASX: DVP) is pleased to advise that all resolutions at the Company's general meeting, held today at 11.00am were passed on a poll and without amendment.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, attached to this announcement are the details of resolutions passed and proxies received.

All discretionary proxies appointing the Chairman were voted in favour of each resolution.

No other matters were put to the meeting.

Authorised for release to the ASX by the Company Secretary.

Investor Enquiries
Bill Beament
Develop
T: +61 8 6389 7400
E: hello@develop.com.au

Media Enquiries
Paul Armstrong
Read Corporate
P: +61 8 9388 1474
E: info@readcorporate.com.au

About Develop

Develop (ASX: DVP) has a twin-pronged strategy for creating value. The first of these centres on the exploration and production of future-facing metals. As part of this, the Company owns the Sulphur Springs zinc-copper-silver project in WA's Pilbara region. This project is currently the focus of ongoing exploration to grow the inventory and various development studies. Develop also owns the Woodlawn zinc-copper project in NSW. Woodlawn, which is on care and maintenance, comprises an underground mine and a new processing plant. The second plank of Develop's strategy centres on the provision of underground mining services. As part of this, Develop has an agreement with Bellevue Gold (ASX: BGL) to provide underground mining services at its Bellevue Gold Project in WA.

DEVELOP GLOBAL LIMITED

RESULT OF GENERAL MEETING (ASX REPORT)

GENERAL MEETING
Thursday, 25 May, 2023

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	**Short Description**	**Strike Y/N/NA**	***For***	***Against***	***Discretionary (open votes)***	***Abstain***	***For***	***Against***	***Abstain *****	***Result***
1	ISSUE OF STI SHARE RIGHTS TO MANAGING DIRECTOR BILL BEAMENT	NA	62,667,743 98.68%	686,501 1.08%	154,810 0.24%	35,028,678	62,999,670 98.92%	686,501 1.08%	35,032,773	Carried
2	ISSUE OF LTI PERFORMANCE RIGHTS TO MANAGING DIRECTOR BILL BEAMENT	NA	62,683,749 98.70%	667,829 1.05%	154,810 0.24%	35,031,344	63,015,676 98.95%	667,829 1.05%	35,035,439	Carried
3	APPROVAL OF TERMINATION BENEFITS TO BILL BEAMENT ON RETIREMENT UNDER THE EMPLOYEE SECURITIES INCENTIVE PLAN	NA	60,741,050 95.65%	2,531,315 3.99%	232,008 0.37%	35,108,359	61,186,278 96.03%	2,531,315 3.97%	35,112,454	Carried
4	ISSUE OF SHARE RIGHTS IN LIEU OF SALARY TO NON-EXECUTIVE DIRECTOR MICHAEL BLAKISTON	NA	98,026,666 99.44%	382,020 0.39%	173,167 0.18%	70,675	98,376,950 99.61%	382,020 0.39%	74,770	Carried
5	ISSUE OF SHARE RIGHTS IN LIEU OF SALARY TO NON-EXECUTIVE DIRECTOR SHIRLEY INT VELD	NA	97,978,647 99.34%	379,020 0.38%	274,186 0.28%	20,675	98,429,950 99.62%	379,020 0.38%	24,770	Carried
6	APPROVAL OF TERMINATION BENEFITS UNDER THE EMPLOYEE SECURITIES INCENTIVE PLAN	NA	59,723,825 94.23%	3,382,213 5.34%	278,076 0.44%	35,153,618	60,179,018 94.68%	3,382,213 5.32%	35,157,713	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item