ASX Announcement
15 September 2023

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Develop Global Limited (ABN 28 122 180 205) (ASX: DVP) (**Develop** or **the Company**) advises that it has today issued 922,886 new fully paid ordinary shares to contractors in lieu of cash for services rendered (**New Shares**).

Develop hereby provides notification under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the **Act**) of the issue of the New Shares. The Act restricts the on-sale of securities issued without disclosure unless the sale is exempt under section 708 or 708A of the Act. By the Company giving this notice (**Notice**), a sale of the New Shares will fall within the exemption in section 708A(5) of the Act and they will be able to be traded immediately.

Develop advises that:

(a) Develop issued the New Shares without disclosure to investors under Part 6D.2 of the Act;

(b) this Notice is being given under section 708A(5)(e) of the Act;

(c) as at the date of this Notice, Develop has complied with:

    (i) the provisions of Chapter 2M of the Act as they apply to Develop; and

    (ii) sections 674 and 674A of the Act; and

(d) as at the date of this Notice, there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Act.

This announcement was authorised for lodgement by the Board of Develop.

Investor Enquiries
Bill Beament
DEVELOP Global Limited
T: +61 8 6389 7400
E: hello@develop.com.au

Media Enquiries
Paul Armstrong
Read Corporate
P: +61 8 9388 1474
E: info@readcorporate.com.au