ASX ANNOUNCEMENT

Dundas MINERALS

20 May 2024

DISPATCH OF PROSPECTUS PRO-RATA ENTITLEMENT OFFER

Dundas Minerals Limited

Directors

Non-Executive Chairman
Mark Chadwick

Managing Director
Shane Volk

Non-Executive Director
Tim Hronsky

Company Secretary
Shane Volk

Issued Capital (ASX: DUN)
Ordinary Shares: 79,078,589
Unlisted Options: 14,000,000

On 10 May 2024, Dundas Minerals Limited (ASX: DUN) ("Dundas Minerals" or "the Company**)** announced that it had initiated a capital raise of up to $1.5 million, comprising:

Entitlement Offer: a non-renounceable pro-rata entitlement offer on the basis of two (2) new Shares for every seven (7) Shares held at 5pm WST on 15 May 2024 (**Record Date**) at an offer price of $0.022 per share to raise approximately $497,065, before costs; and

Convertible Note: a $1.0 million issue of unsecured and unlisted convertible notes, subject to shareholder approval.

Dispatch of Entitlement Offer Prospectus

The Company is pleased to confirm that the pro-rata non-renounceable entitlement issue Prospectus, dated 10 May 2024 (**Prospectus**), together with the accompanying personalised Entitlement and Acceptance Form has been dispatched to all shareholders today, Monday 20 May 2024.

Shareholders are advised that the offer (**Offer**) under the Prospectus is open for subscription from today until the proposed closing date of Wednesday 29 May 2024. The key dates and indicative timetable for the Offer is shown below. Please refer to the Prospectus for further details.

EVENT	DATE
Lodgement of Prospectus with the ASIC	**10 May 2024**
Lodgement of Prospectus and Appendix 3B with ASX	**10 May 2024**
Ex-date	**14 May 2024**
Record Date for determining Entitlements	**15 May 2024**
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	**20 May 2024**
Last day to extend the Closing Date	**24 May 2024**
Closing Date as at 5:00pm WST*	**29 May 2024**
Shares quoted on a deferred settlement basis	**30 May 2024**
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	**5 June 2024**
Quotation of Shares issued under the Offer*	**6 June 2024**

* The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares are expected to commence trading on ASX may vary.

ASX: DUN
ABN 14 640 432 819

https: //www.linkedin.com/company/dundas-minerals
https: //twitter.com/DundasMinerals
https: //www.facebook.com/Dundas-Minerals-100594365764204

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Shareholders can access their personalised Entitlement and Acceptance Form online from today via the following website: https://investor.automic.com.au/#home.

HOW TO MAKE ON-LINE APPLICATION FOR ENTITLEMENT OFFER SHARES

I already have an online account with Automic share register	I don't have an online account with Automic – but wish to register for one	I don't have an online account with Automic – but wish to apply on-line for this Offer
https://investor.automic.com.au Select: *"Existing Users Sign In"* Once you have successfully signed in, click on "*Documents and Statements"* Download separately: "Prospectus" and "Entitlement Application Form"	https://investor.automic.com.au/#/signup Select: ***Dundas Minerals*** from the dropdown list in the **ISSUER** field Enter you holder number SRN / HIN (from your latest Holding Statement) Enter Postcode (Aust only) or Country of Residence (if not Australia) Tick box *"I am not a robot",* then **Next** Complete prompts to set up a username and password Once you have successfully signed in, click on "*Documents and Statements"* Download separately: "Prospectus" and "Entitlement Application Form"	https://investor.automic.com.au/#/loginsah Select: ***Dundas Minerals*** from the dropdown list in the **ISSUER** field Enter you holder number SRN / HIN (from your latest Holding Statement) Enter Postcode (Aust only) or Country of Residence (if not Australia) Tick box *"I am not a robot",* then **Access** Once you have successfully signed in, click on "*Documents and Statements"* Download separately: "Prospectus" and "Entitlement Application Form"

If you have any queries concerning the Offer, or action that is required by you to make application for shares under the Offer, please contact your financial adviser or the Company's share registry, Automic on 1300 288 664 or +61 2 9698 5414, or email corporate.actions@automicgroup.com.au.

The Company confirms that as at the Record Date there were no shareholders of the Company that are ineligible to participate in the Offer.

Authorised by: Shane Volk – Managing Director

About Dundas:	Dundas Minerals Limited (ASX: DUN) is a battery-minerals and gold focussed exploration company exploring in the gold-rich Kalgoorlie region, and southern Albany-Fraser Orogen, Western Australia. In the Kalgoorlie region the Company has an option agreement with ASX listed Horizon Minerals Limited (ASX: HRZ) to acquire an 85% interest in two gold projects, Windanya (25,000oz Au inferred gold resources), and Baden-Powell (23,000oz Au inferred gold resources), and in the southern Albany-Fraser the Company holds various exploration licences and exploration rights for gold, copper and nickel.
Capital Structure:	Ordinary shares on issue (DUN): 79,078,589; Unlisted Options: 3,000,000 (Exp. 3-11-24 Ex. $0.30); 4,000,000 (Exp. 1-7-24 Ex. $0.25 & $0.30); 5,000,000 (Exp. 1-7-26 Ex. $0.25 & $0.30); 2,000,000 (Exp. 10-11-26 Ex. $0.25 & $0.30)