Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IRIS Metals Limited
ABN	61 646 787 135

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Anthony Collins
Date of last notice	12 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder)	N/A
Date of change	10 April 2025
No. of securities held prior to change	0 - ORDINARY FULLY PAID SHARES
Class	ORDINARY FULLY PAID SHARES
Number acquired	247,250 - ORDINARY FULLY PAID SHARES
Number disposed	NIL
Value/Consideration	$0.20 PER ORDINARY FULLY PAID SHARES ON AVERAGE (OR $49,450.00 IN TOTAL)
No. of securities held after change	247,250 - ORDINARY FULLY PAID SHARES
Nature of change	ON MARKET ACQUISITION

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	"Appointment as Non Executive Director" Letter between IR1 and Mr Anthony Collins

+ See chapter 19 for defined terms.

Nature of interest	No change - remains as below: 1,500,000 Performance Rights, comprising: (i)Class A Performance Rights (500,000): six (6) months from the date of issue (Vesting Condition) on or before the date that is twelve (12) months from the date of issue (Expiry Date); (ii)Class B Performance Rights (500,000): twelve (12) months from the date of issue (Vesting Condition) on or before the date that is eighteen (18) months from the date of issue (Expiry Date); and (iii)Class C Performance Rights (500,000): eighteen (18) months from the date of issue (Vesting Condition) on or before the date that is twenty-four (24) months from the date of issue (Expiry Date), AND subject to and conditional on the Company obtaining shareholder approval pursuant to ASX Listing Rule 10.11. If shareholders do not approve the issue, the Company may have to consider other forms of remuneration.
Name of registered holder (if issued securities)	Mr Anthony Collins (or nominee)
Date of change	N/A
No. and class of securities to which interest related prior to change	1,500,000 Performance Rights, subject to shareholder approval
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.