

ASX ANNOUNCEMENT

10 October 2025

RESULTS OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Extraordinary General Meeting of the Company held today are set out below. All resolutions put to the meeting were decided by way of a poll.

Resolution 1 – Ratification of issue of Shares under the Placement

“That, for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 160,325,497 Shares issued to Placement Participants under Listing Rule 7.1 on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 2 – Ratification of issue of Shares under the Placement

“That, for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 114,157,703 Shares issued to Placement Participants under Listing Rule 7.1A on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 3 – Approval for issue of Conditional Placement Shares

“That, for the purpose of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue by the Company of up to 673,783,468 Shares to Placement Participants and on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 4 – Approval for issue of Options to Placement Participants (other than the Directors)

“That, for the purpose of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue by the Company of up to 474,133,334 Options to Placement Participants (other than the Directors) and on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 5 – Approval for issue of Options to Joint Lead Managers

“That, for the purpose of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue by the Company of:

(a) 10,000,000 Options to Bell Potter Securities Limited (or its nominee); and

(b) 10,000,000 Options to Cygnet Capital Pty Limited (or its nominee),

and on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 6: Approval for issue of Shares and Options to Bizzell Related Entities under the Conditional Placement

“That approval be given for the purposes of ASX Listing Rule 10.11 and for all other purposes, for the issue of up to 40,000,000 Shares at \$0.015 per Share and 20,000,000 Options to the Bizzell Related Entities under the Conditional Placement, on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 7: Approval for issue of Shares and Options to Wright Related Entities under the Conditional Placement

“That approval be given for the purposes of ASX Listing Rule 10.11 and for all other purposes, for the issue of 4,866,666 Shares at \$0.015 per Share and 2,433,333 Options to the Wright Related Entities under the Conditional Placement, on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 8: Approval for issue of Shares and Options to Mark Baker under the Conditional Placement

“That approval be given for the purposes of ASX Listing Rule 10.11 and for all other purposes, for the issue of 1,866,666 Shares at \$0.015 per Share and 933,333 Options to the Mark Baker under the Conditional Placement, on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 9: Approval for issue of Shares and Options to Anthon Consulting Pty Ltd under the Conditional Placement

“That approval be given for the purposes of ASX Listing Rule 10.11 and for all other purposes, for the issue of 5,000,000 Shares at \$0.015 per Share and 2,500,000 Options to Anthon Consulting Pty Ltd, an entity associated with Rick Anthon, under the Conditional Placement, on the terms and conditions set out in the Explanatory Memorandum.”

Poll Results

Resolution Details	Number of votes cast on the poll			Resolution Result Carried/Not Carried
	For	Against	Abstain *	
1. Ratification of issue of Shares under the Placement	238,271,742 99.41%	1,421,112 0.59%	24	Carried
2. Ratification of issue of Shares under the Placement	238,296,743 99.42%	1,396,111 0.58%	24	Carried
3. Approval for issue of Conditional Placement Shares	268,000,639 99.76%	655,392 0.24%	7,324	Carried
4. Approval for issue of Options to Placement Participants (other than the Directors)	268,192,605 99.83%	463,449 0.17%	7,301	Carried
5. Approval for issue of Options to Joint Lead Managers	267,059,832 99.55%	1,196,132 0.45%	407,391	Carried
6. Approval for issue of Shares and Options to Bizzell Related Entities under the Conditional Placement	132,596,762 99.67%	436,130 0.33%	6,083,112	Carried
7. Approval for issue of Shares and Options to Wright Related Entities under the Conditional Placement	250,280,304 99.81%	480,295 0.19%	17,902,756	Carried
8. Approval for issue of Shares and Options to Mark Baker under the Conditional Placement	247,068,265 99.50%	1,245,532 0.50%	20,349,558	Carried
9. Approval for issue of Shares and Options to Anthon Consulting Pty Ltd under the Conditional Placement	266,944,158 99.83%	455,140 0.17%	1,264,057	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Against	Discretion	Abstain
1. Ratification of issue of Shares under the Placement	235,899,441	1,421,112	2,372,301	24
2. Ratification of issue of Shares under the Placement	235,899,426	1,396,111	2,397,317	24
3. Approval for issue of Conditional Placement Shares	264,826,818	655,392	3,173,821	7,324
4. Approval for issue of Options to Placement Participants (other than the Directors)	263,968,486	463,449	4,224,119	7,301
5. Approval for issue of Options to Joint Lead Managers	263,614,158	1,196,132	3,445,674	407,391
6. Approval for issue of Shares and Options to Bizzell Related Entities under the Conditional Placement	129,263,511	436,130	3,333,251	6,083,112
7. Approval for issue of Shares and Options to Wright Related Entities under the Conditional Placement	246,083,006	480,295	4,197,298	17,902,756
8. Approval for issue of Shares and Options to Mark Baker under the Conditional Placement	243,661,989	1,245,532	3,406,276	20,349,558
9. Approval for issue of Shares and Options to Anthon Consulting Pty Ltd under the Conditional Placement	262,247,457	455,140	4,696,701	1,264,057

Authorised by

Paul Marshall
Company Secretary