



Announcement Summary

Entity name
SYRAH RESOURCES LIMITED

Date of this announcement
Friday May 12, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Series 4 Convertible Note	1	12/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SYRAH RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

125242284

1.3 ASX issuer code

SYR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Appendix 3B lodged 27 April 2023 regarding issue of the Series 4 Convertible Note.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Series 4 Convertible Note

+Security type

+Convertible debt securities

ISIN code**Date the +securities the subject of this notification were issued**

12/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02658523-3A617146?access_token=83ff96335c2d45a094df02a206a39ff4**+Convertible debt securities Details****Type of +security**

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 50,000,000.00000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Quarterly

First interest payment date

31/7/2023

Interest rate per annum

14.00 %

Is the interest rate per annum estimated at this time?☒ No**s128F of the Income Tax Assessment Act status applicable to the +security**

Not applicable

**Is the +security perpetual (i.e. no maturity)?**☒ No**Maturity date**

12/5/2028

Select other feature(s) applicable to the +security☒ Convertible☒ Redeemable**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**☒ Yes**If yes, what is the first trigger date?**

12/11/2025

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

Other

Description

SYR: ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to ASX announcement titled "New convertible notes with AustralianSuper" dated 27 April 2023.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A - Appendix 3B lodged 27 April 2023 regarding issue of the Series 4 Convertible Note.

Issue details

Number of +securities

1

Were the +securities issued for a cash consideration?☒ Yes**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

What was the issue price per +security?

AUD 50,000,000.00000000

Purpose of the issue

Other

Additional Details

Refer to ASX announcement titled "New convertible notes with AustralianSuper" dated 27 April 2023.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SYR : ORDINARY FULLY PAID	673,384,909

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SYRAH : CONV NOTES MATURING 28-OCT-24	1
SYRAC : PERFORMANCE RIGHTS	14,293,377
SYRAG : SHARE RIGHTS	1,201,786
SYRAF : CONVERTIBLE NOTES	1
New class - code to be confirmed : Series 4 Convertible Note	1



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1 New Series 4 Convertible Note

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No