



## Announcement Summary

**Entity name**

KILLI RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

1/5/2023

**The Proposed issue is:**

☒ A standard pro rata issue (including non-renounceable or renounceable)

**Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)**

| ASX +security code             | +Security description  | Maximum Number of +securities to be issued |
|--------------------------------|------------------------|--------------------------------------------|
| New class-code to be confirmed | Free Attaching Options | 13,000,000                                 |
| KLI                            | ORDINARY FULLY PAID    | 26,000,000                                 |

**Ex date**

3/5/2023

**+Record date**

4/5/2023

**Offer closing date**

18/5/2023

**Issue date**

25/5/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

KILLI RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

### 1.2 Registered Number Type

ABN

### Registration Number

33167509177

### 1.3 ASX issuer code

KLI

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

1/5/2023

### 1.6 The Proposed issue is:

☒ A standard +pro rata issue (non-renounceable or renounceable)

### 1.6a The proposed standard +pro rata issue is:

☒ + Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

**3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?**  
☒ No

Part 3B - Offer details

**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +security code and description**  
KLI : ORDINARY FULLY PAID

|                                                                                                                                                                                                                                                                             |                                                                                                                                        |                                                                                                                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?</b><br><input checked="" type="checkbox"/> Existing class | <b>Will the proposed issue of this +security include an offer of attaching +securities?</b><br><input checked="" type="checkbox"/> Yes | <b>If the entity has quoted company options, do the terms entitle option holders to participate on exercise?</b><br><input checked="" type="checkbox"/> No |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|

Details of +securities proposed to be issued

**ASX +security code and description**  
KLI : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

| <b>The quantity of additional +securities to be issued</b> | <b>For a given quantity of +securities held</b> |
|------------------------------------------------------------|-------------------------------------------------|
| 1                                                          | 2                                               |



**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

**Maximum number of +securities proposed to be issued (subject to rounding)**

26,000,000

**Offer price details for retail security holders**

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the retail offer?**

AUD 0.05500

**Oversubscription & Scale back details**

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

☒ Yes

**Describe the limits on over-subscription**

No Securities will be issued to an applicant under the Shortfall Offer if the issue of Securities would contravene the takeovers provisions in section 606 of the Corporations Act.

**Will a scale back be applied if the offer is over-subscribed?**

☒ Yes

**Describe the scale back arrangements**

Scale back of applications under the Shortfall Offer will be on a pro-rata basis to the respective Shareholding of the Eligible Shareholder.

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Attaching +Security**

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**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

☒ New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

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**Details of attaching +securities proposed to be issued**

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ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +security code

New class-code to be confirmed

+Security description

Free Attaching Options

+Security type

Options

Offer ratio (ratio of attaching securities at which the new +securities will be issued)

The quantity of attaching +securities to be issued

1

For a given quantity of the new +securities issued

2

What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

13,000,000

Offer price details for retail security holders

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.00000

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

☒ Yes

Describe the limits on over-subscription

No Securities will be issued to an applicant under the Shortfall Offer if the issue of Securities would contravene the takeovers provisions in section 606 of the Corporations Act.

Will a scale back be applied if the offer is over-subscribed?

☒ Yes



### Describe the scale back arrangements

Scale back of applications under the Shortfall Offer will be on a pro-rata basis to the respective Shareholding of the Eligible Shareholder.

### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

### Options details

#### +Security currency

AUD - Australian Dollar

#### Exercise price

AUD 0.2000

#### Expiry date

25/5/2026

#### Details of the type of +security that will be issued if the option is exercised

KLI : ORDINARY FULLY PAID

#### Number of securities that will be issued if the option is exercised

1 Share will be issued on exercise of each Free Attaching Option

#### Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer to Entitlement Issue Prospectus Section 4.2 lodged with ASX on 1 May 2023

### Part 3C - Timetable

#### 3C.1 +Record date

4/5/2023

#### 3C.2 Ex date

3/5/2023

#### 3C.4 Record date

4/5/2023

#### 3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

9/5/2023

#### 3C.6 Offer closing date

18/5/2023



**3C.7 Last day to extend the offer closing date**

15/5/2023

**3C.9 Trading in new +securities commences on a deferred settlement basis**

19/5/2023

**3C.11 +Issue date and last day for entity to announce results of +pro rata issue**

25/5/2023

**3C.12 Date trading starts on a normal T+2 basis**

26/5/2023

**3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

30/5/2023

Part 3E - Fees and expenses

**3E.1 Will there be a lead manager or broker to the proposed offer?**

☒ Yes

**3E.1a Who is the lead manager/broker?**

Canaccord Genuity (Australia) Limited

**3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6% of the total funds raised under the Offer and 1,500,000 Underwriter Options (\$0.20, 3 years)

**3E.2 Is the proposed offer to be underwritten?**

☒ Yes

**3E.2a Who are the underwriter(s)?**

Canaccord Genuity (Australia) Limited

**3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?**

Fully underwritten

**3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?**

As above

6% of the total funds raised under the Offer and 1,500,000 Underwriter Options (\$0.20, 3 years)

**3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated**

Refer to the Entitlement Issued Prospectus Section 6.4.1

**3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?**

☒ Yes

**3E.2e (i) What is the name of that party?**

Each of the Directors are providing sub-underwriting (Richard Bevan, Greg Miles and Phil Warren)



**3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?**

The Directors have agreed to sub-underwrite \$100,000

**3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?**

None

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

☒ No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Part 3F - Further Information

**3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

The cash raised will be used to fund the ongoing exploration of the Company's projects, working capital and expenses of the Offer

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

☒ No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

☒ No

**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

Canada, Hong Kong, Myanmar, Vanuatu

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

☒ Yes

**3F.5a Please provide further details of the offer to eligible beneficiaries**

Nominee and custodians may not submit an Entitlement and Acceptance Form on behalf of any Shareholder resident outside the Permitted Jurisdictions without the prior consent of the Company taking into account relevant securities law restrictions

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

[www.killi.com.au](http://www.killi.com.au)

**3F.7 Any other information the entity wishes to provide about the proposed issue**

**3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

☒ Yes



**3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

☒ The publication of a +disclosure document or +PDS for the +securities proposed to be issued