



Announcement Summary

Entity name

CODRUS MINERALS LIMITED

Date of this announcement

Friday June 09, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options, exercise price of \$0.20 and expiry of 9 June 2025.	1,000,000	09/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CODRUS MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

17600818157

1.3 ASX issuer code

CDR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

9/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Unlisted Options 2 years expiry, \$0.20 exercise price under Karloning Farm-in and Earn-in Agreement.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options, exercise price of \$0.20 and expiry of 9 June 2025.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/6/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See ASX announcement 23 November 2022.

https://cdn-api.markitdigital.com/apiman-gateway/CommSec/commsec-node-api/1.0/event/document/1410-02601885-3T0TDCADVR78S56RHO30H672SN/pdf?access_token=0007hQTS3mfl97bccMQ22IS4zHx2

Options Details**+Security currency**

AUD - Australian Dollar

Exercise price

AUD 0.20000000

Expiry date

9/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unlisted Options

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Previously announced on Appendix 3B dated 23 November 2022.

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Options issued accordance with the Farm-in and Earn-In Agreement on the Karloning Project announced on 23 November 2022. Options issued to Talgomine upon meeting minimum expenditure commitments.

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Issued under the Karloning Earn-in and Farm-In Agreement 23 November 2022

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CDRO : OPTION EXPIRING 22-SEP-2024	39,000,002
CDR : ORDINARY FULLY PAID	40,430,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CDRAA : ORDINARY FULLY PAID RESTRICTED	35,000,004
CDRAB : OPTION EXPIRING 17-JUN-2023 RESTRICTED	6,000,000
CDRAC : OPTION EXPIRING 17-JUN-2024 RESTRICTED	6,000,000
CDRAD : PERFORMANCE RIGHTS RESTRICTED	5,000,000
CDRAE : PERFORMANCE RIGHTS EXPIRING 23-JULY-2026	2,600,000
CDRAF : PERFORMANCE RIGHTS EXPIRING 3-DEC-2026	4,500,000
New class - code to be confirmed : Unlisted Options, exercise price of \$0.20 and expiry of 9 June 2025.	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

As per Appendix 3B dated 23 November 2023, 1,000,000 unlisted options issued under placement capacity.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No