

ASX ANNOUNCEMENT

1ST June 2023

CORPORATE DETAILS

ASX Code: SLZ

DIRECTORS

JEREMY KING
CHAIRMAN

STEVEN GROVES
NON-EXECUTIVE DIRECTOR

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SULTAN APPOINTS EXPERIENCED CANADIAN GEOLOGICAL TEAM FOR COMMENCEMENT OF EXPLORATION IN ONTARIO

- Sultan has engaged local experts APEX Geoscience Ltd. to manage the exploration of its 100% owned Kember and Ruddy Projects in north-western Ontario, Canada.
- APEX Geoscience is a highly regarded, well-established Canadian geological consultancy, experienced with numerous LCT pegmatite projects in Canada.
- APEX has undertaken a review of the Kember and Ruddy Projects and associated data, and, in conjunction with Sultan, is finalizing an exploration programme including seeking the necessary regulatory approvals.
- Sultan intends to embark on a comprehensive groundwork exploration programme aimed at delineating LCT pegmatites for eventual drill testing in 2023.
- Project activities will likely commence at the highly prospective Ruddy Project and Kember projects. The Ruddy project comprises approximately 10km² of tenure while the Kember Project comprises another 29.3km² for a total of ~40km² or 4,000 hectares of fertile ground.
- Sultan expects to outline its exploration strategy in more detail shortly.
- The Archean aged central Superior geological province in the James Bay of Ontario and Quebec (Canada) area continues to emerge as a premier exploration region for hard rock lithium projects with significant activity underway in the area.



Sultan Resources Ltd (ASX:SLZ or **Company**) is pleased to advise that progress continues at its Canadian lithium projects with the appointment of experienced Canadian geological consultants, APEX Geoscience Ltd. (**APEX**). APEX provides professional consulting, exploration management, and Technical Reporting to domestic and international clientele with offices in Canada, Australia and the USA.

APEX is currently conducting a review of the projects and their associated geological and historical exploration data, which will be evaluated and used to develop a cost effective and comprehensive exploration program to identify, map and sample high priority targets across the projects.

Sultan's Chairman, Mr Jeremy King, commented:

"Sultan is pleased to have contracted APEX to manage the exploration on the Kember and Ruddy properties in Ontario. The region continues to emerge as a source of high-quality LCT lithium projects and APEX enjoys an excellent reputation. We look forward to working with them."

In consultation with APEX, the Company expects to finalise more details of our exploration strategy soon, and will update shareholders in due course."

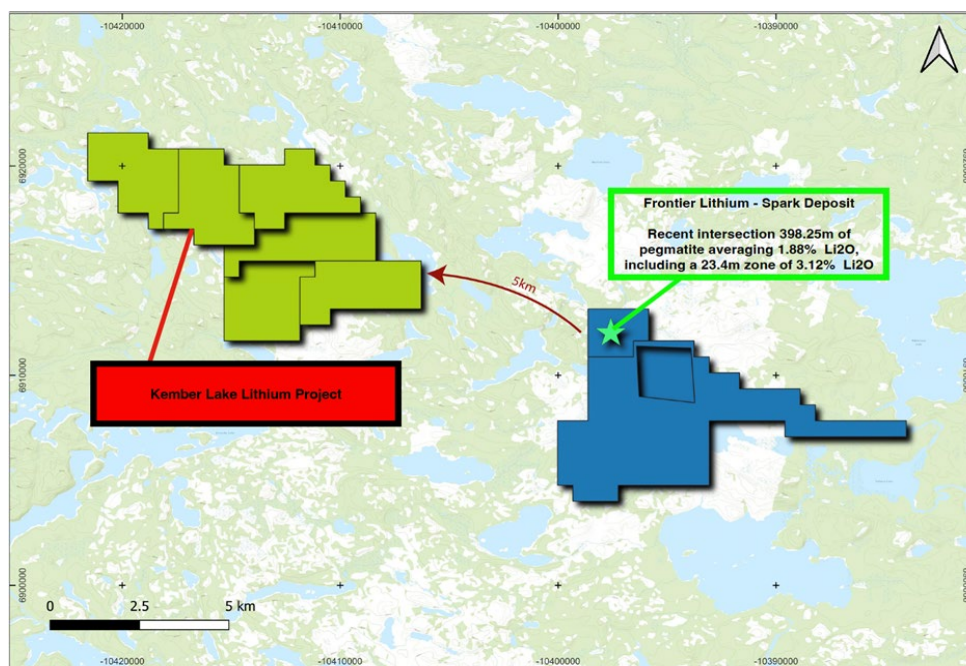


Figure 1: Kember Lake Lithium Project in proximity to Frontier Lithium's Spark deposit.

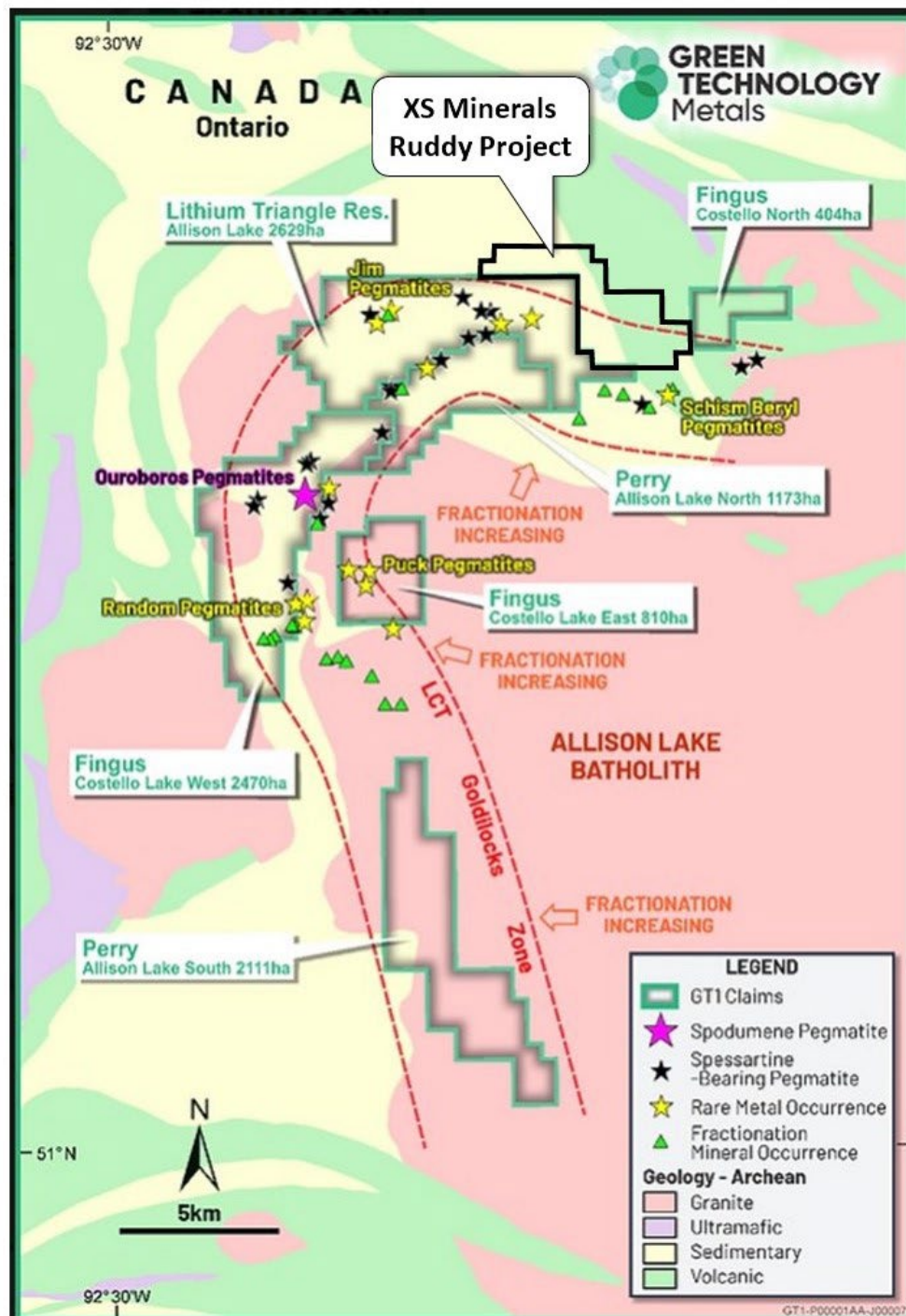


Figure 2: Ruddy Project in relation to GT1 Project (Figure sourced from ASX:GT1 Announcement on 24/01/2022)

This announcement is authorised by the Board of Sultan Resources Ltd

For further information contact:

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About Sultan Resources

Sultan Resources is an Australian focused exploration company with a portfolio of quality assets in emerging discovery terranes currently targeted by successful explorers such as Newcrest Mining, Alkane Resources, Gold Road Resources, and Sandfire Resources. Sultan's tenement portfolio includes prospective targets for porphyry Au-Cu, structurally-hosted gold, Nickel, Cobalt and base metals and include tenements located in the highly prospective east Lachlan Fold Belt of Central NSW as well as projects located within the southern terrane region of the Yilgarn Craton in south and south eastern Western Australia. Sultan's board and management strategy is for a methodical approach to exploration across the prospects in order to discover gold and base metals that may be delineated via modern exploration techniques and exploited for the benefit of the company and its shareholders.