

Kingston Raises \$1million via Share Purchase Plan

Kingston Resources Limited (**ASX:KSN**) (“**Kingston**” or “**The Company**”) is pleased to announce the results of the recent share purchase plan (“**SPP**” or “**Plan**”) announced to the market on 10 July 2023.

The offer was strongly supported, with applications from shareholders totaling \$871,000. This will result in the issue of 10,247,017 shares at an offer price of \$0.085 per share, under the same terms as per the placement announcement on 27 June 2023.

Each investor in the SPP will also be allocated an attaching option on a 1-for-2 basis, at a strike price of \$0.14 per share with an expiration date of 31 July 2025.

The Plan was jointly underwritten to A\$1.0 million by Ord Minnett Limited and BW Equities Limited, and sub-underwritten to A\$1.0 million by Delphi Unternehmensberatung Akteingesellschaft, an existing major shareholder and sophisticated investor. Allocation of the shortfall “**Shortfall Securities**” to the sub underwriter will be 1,517,647 Shortfall Securities totaling \$129,000, with 758,823 unlisted attaching options. Shortfall Securities will be issued as new ordinary shares, and rank equally in all respects with existing ordinary shares.

Indicative Timetable for SPP

The timetable set out below is an indicative timetable for the SPP. The Company may change these dates and times at its discretion, subject to the ASX Listing Rules and Corporation Act.

Event	Date	Activity
Closing Date	Thursday 10 August 2023	Applications must be received by 5.00pm Sydney time
Announce Results of SPP	Tuesday 15 August 2023	Announcement date of funds raised and shares to be issued
Allotment Date	Thursday 17 August 2023	New Shares and Options allotted
Trading Date	Friday 18 August 2023	New Shares commence trading on the ASX
Despatch of Holding Statements	Friday 18 August 2023	New Shares and Option Statements sent to Shareholders

This release has been authorised by the Kingston Resources Limited Board. For all enquiries, please contact Managing Director, Andrew Corbett, on +61 2 8021 7492.



ASX: KSN
Shares on Issue: 473M
Market Cap: A\$38M
Cash: A\$18.2M (30 June 2023)

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