



Announcement Summary

Entity name
RAGNAR METALS LIMITED

Date of this announcement
Wednesday September 13, 2023

The +securities the subject of this notification are:
☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options expiring 30 June 2025 ex price \$0.03 per option	16,500,000	11/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RAGNAR METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

12108560069

1.3 ASX issuer code

RAG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/9/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options expiring 30 June 2025 ex price \$0.03 per option

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/9/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ Yes**Provide the actual non-ranking end date**

1/5/2024

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Vesting condition of 12 months continuous employment attached to 2 x 1,000,000 parcels of unlisted options

Were any of the +securities issued to +key management personnel (KMP) or an +associate?☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02569361>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03000000

Expiry date

30/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

RAG: ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02569361>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

16,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RAG : ORDINARY FULLY PAID	473,980,966
RAGO : OPTION EXPIRING 30-SEP-2024	94,796,077

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RAGAO : OPTION EXPIRING 15-FEB-2024 EX \$0.06	2,000,000
RAGAQ : PERFORMANCE RIGHTS CLASS B	6,750,000
RAGAP : PERFORMANCE RIGHTS CLASS A	6,750,000
RAGAN : OPTION EXPIRING 04-NOV-2024 EX \$0.0564	10,000,000
New class - code to be confirmed : Unlisted Options expiring 30 June 2025 ex price \$0.03 per option	16,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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