



Announcement Summary

Entity name

AMERICAN TUNGSTEN & ANTIMONY LTD

Date of this announcement

Wednesday December 24, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 24-DEC-2028 EX \$0.20	8,333,333	24/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AMERICAN TUNGSTEN & ANTIMONY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

168269752

1.3 ASX issuer code

AT4

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
30-Oct-2025 10:34	New - Proposed issue of securities - TMG	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

24/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

8,333,333

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as one (1) free-attaching option for every two (2) shares subscribed for under the Placement refer announcement on 30 October 2025.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	OPTION EXPIRING 24-DEC-2028 EX \$0.20
+Security type	ISIN code
Options	
Date the +securities the subject of this notification were issued	
24/12/2025	
Will all the +securities issued in this class rank equally in all respects from their issue date?	
Yes	
Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?	
No	
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.	

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.20000000	24/12/2028
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option		
AT4 : ORDINARY FULLY PAID		
Any other information the entity wishes to provide about the +securities the subject of this notification		

Issue details

Number of +securities
8,333,333

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AT4OE : OPTION EXPIRING 17-OCT-2028	119,807,207
AT4 : ORDINARY FULLY PAID	1,268,972,564
AT4OD : OPTION EXPIRING 30-JUN-2026	367,853,368

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AT4AN : OPTION EXPIRING 16-OCT-2028 EX \$0.106	8,823,529
AT4AM : OPTION EXPIRING 25-SEP-2027 EX \$0.07	5,000,000
AT4AH : OPTION EXPIRING 01-DEC-2027 EX \$0.066	1,950,000
AT4AK : PERFORMANCE RIGHTS	85,000,000
New class - code to be confirmed : OPTION EXPIRING 24-DEC-2028 EX \$0.20	8,333,333