

NOTIFICATION OF EXPIRY OF OPTIONS

Dear Optionholder,

At the date of this notice you are the registered holder of Listed Options (ASX: PGDO) in Peregrine Gold Limited which are due to expire at 5:00pm AWST on **Sunday, 24 December 2023 (Options)**. This letter notifies you of the impending expiry of your Options exercised on or before that date. It is therefore important that you carefully read the following information and if necessary, seek independent financial advice.

Number of Options held and the amount due on exercise

The number of Options held at the date of this notice and the payment due on any exercise of Options is shown on your personalised Notice of Exercise of Options Form (**Notice of Exercise**). This can be accessed via your account at the share registry <https://investor.automic.com.au/#/home>. Personalised communications will also be sent to you via e-mail or post if you have not provided an e-mail contact address.

Exercise Price and Payment

If you wish to exercise your Options (in whole or in part), you must complete the "Notice of Exercise of Options Form" and provide the completed Notice of Exercise together with payment of Options of A\$0.20 per Option. Your completed Notice of Exercise and payment (in cleared funds) must be received by no later than 5:00pm AWST on Friday, 22 December 2023. Instructions regarding methods of payment are included in the Notice of Exercise.

Consequence of Non-Payment

Options not exercised by 5:00pm AWST on Sunday, 24 December 2023 will expire and your right to subscribe for fully paid ordinary shares in Peregrine Gold Limited will lapse.

Please find below the information in respect of the Options:

Number of shares to be issued on exercise of Options	One fully paid ordinary share in Peregrine Gold Limited will be issued for each Option exercised
Exercise Price	A\$0.20 per Option
Due date for payment	22 December 2023
Date the Options will cease to be traded on the ASX	15 December 2023 (being four business days before the Expiry Date)
Consequence of non-payment	Options will automatically lapse
Latest market price of PGD (close 27 Nov 2023)	A\$0.31
3 Month PGD low price	A\$0.23 on 16 & 18 October 2023
3 Month PGD high price	A\$0.345 on 8, 11 & 12 September 2023
Underwriting	The Options are not underwritten

For further information, please contact:

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