

The ASX ANNOUNCEMENT logo, with "ASX" in a large, bold, grey font and "ANNOUNCEMENT" in a smaller, bold, grey font below it, preceded by a vertical orange bar.

10 May 2024

Negotiation protocol signed with Walmbaar Aboriginal Corporation RNTBC

- Diatreme signs negotiation protocol with Walmbaar Aboriginal Corporation RNTBC, representing the Dingaal Clan based in Far North Qld.
- Negotiation protocol establishes a framework and set of principles which will guide the parties during future negotiations as the parties work towards delivering mutually beneficial opportunities from Diatreme's Northern Silica Project (NSP).
- The negotiation protocol aims to ensure future agreements reached between the parties maximise benefits and opportunities for the Dingaal Clan, while ensuring mutually beneficial development outcomes which will enable Diatreme to develop the NSP.
- Diatreme continuing to advance development of critical minerals project, amid rising demand for low iron, high purity silica sand for solar PV industry in Australia and internationally.

Emerging silica sands developer, Diatreme Resources Limited (ASX: DRX) has advanced its engagement with Traditional Owners in the area where the Company operates, signing a negotiation protocol with Walmbaar Aboriginal Corporation RNTBC (**WAC**) representing the Dingaal Clan.

This negotiation protocol establishes a framework and set of principles that will guide the parties during future negotiations as Diatreme and WAC work towards delivering mutually beneficial opportunities from the development of the Company's Northern Silica Project (NSP).

Diatreme is committed to working with the WAC to maximise economic benefits, employment and training opportunities for the Dingaal People. Diatreme will also develop strategies to manage any potential project impacts, these being aimed at balancing economic considerations with benefits for the Dingaal Clan, these benefits including local employment for Dingaal People and cultural preservation from the NSP, a critical minerals project which has the potential to help power the solar PV revolution in Australia and internationally.

During negotiations, a cultural heritage management plan will be developed specifically tailored to the WAC's requirements to ensure the protection of significant sites and traditions. Diatreme has committed to ongoing consultation with the Dingaal Clan to ensure they are informed about the project and the status of negotiations.

Diatreme's CEO Neil McIntyre said the protocol's signing was a significant step forward in the Company's engagement with Traditional Owners such as the WAC and the Dingaal Clan.

"Diatreme has made engagement with the local community and Traditional Owners our highest priority, right from the very start of our Far North Queensland silica sand projects' development. We are delighted to sign this negotiation protocol with the WAC, highlighting our commitment to maintaining a strong relationship with the Dingaal People," Mr McIntyre said.

"Diatreme is committed to ensuring that future negotiations are carried out in good faith in an open and transparent manner, as we work towards reaching agreements that deliver significant benefits, including employment and training opportunities to the Dingaal People, while ensuring that their rich cultural heritage is sustained for future generations."

Diatreme continues to consult with other native title holders in its project area to ensure that economic benefits are fully maximised for the relevant native title holders affected by the NSP.

This follows Diatreme's signing in November 2023 of a Memorandum of Cooperation with Hope Vale Aboriginal Shire Council, aimed at securing economic and employment opportunities for native title holders and other Hope Vale residents, including training and business development programs.

This announcement is authorised for release by the Board.

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About Diatreme Resources

Diatreme Resources (ASX:DRX) is an emerging Australian producer of mineral and silica sands based in Brisbane. Our key projects comprise the Northern Silica Project and Galalar Silica Sand Project in Far North Queensland, located next to the world's biggest silica sand mine at Cape Flattery.

In Western Australia's Eucla Basin, Diatreme's 'shovel-ready' Cyclone Zircon Project is considered one of a handful of major zircon-rich discoveries of the past decade. Diatreme also holds a 49% interest in the Clermont Copper-Gold Project located in central Queensland, subject to a farm-in agreement with Metallica Minerals Limited (ASX:MLM).

Diatreme has an experienced Board and management, with expertise across all stages of project exploration, mine development and project financing together with strong community engagement skills.

Global material solutions group Sibelco is Diatreme's development partner on its Queensland silica projects portfolio. Sibelco has completed a two tranche investment of \$35 million taking its total project interest to 26.8%, with the balance (73.2%) held by Diatreme. In addition, Sibelco made a \$13.97 million investment at the corporate level.

Diatreme's silica sand resources will contribute to global decarbonisation by providing the necessary high-grade silica for use in the solar PV industry. The Company has a strong focus on ESG, working closely with its local communities and all other key stakeholders to ensure the long-term sustainability of our operations, including health, safety and environmental stewardship.

For more information, please visit www.diatreme.com.au

ASX releases referenced for this release:

- 20 November 2023 – "Diatreme signs cooperation agreement with Hope Vale Aboriginal Shire Council"

Diatreme confirms that it is not aware of any new information or data that materially affects the information included in the original releases and that all material assumptions and technical parameters underpinning the estimates in the original releases continue to apply and have not materially changed. Diatreme confirms that the form and context in which the competent person's findings are presented have not been materially modified from the original releases.