



Announcement Summary

Entity name

GREAT NORTHERN MINERALS LIMITED

Applicable security for the reorganisation

GNM	ORDINARY FULLY PAID
GNOB	OPTION EXPIRING 01-JUL-2023
GNMAJ	OPTION EXPIRING 19-NOV-2023 EX \$0.024
GNMAK	OPTION EXPIRING 19-NOV-2023 EX \$0.029
GNMAL	OPTION EXPIRING 19-NOV-2023 EX \$0.033

Announcement Type

New Announcement

Date of this announcement

9/6/2023

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

16/6/2023

Record Date

19/6/2023

Issue Date

26/6/2023

Additional Information

Subject to shareholder approval to be obtained on 13 June 2023, Tranche 2 Placement Shares, 182,737,256 Shares (on a pre-consolidation basis) (or being an estimated 12,182,484 Shares (on a post-consolidation basis)) will be issued on pre-consolidation basis prior to the record date.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GREAT NORTHERN MINERALS LIMITED

1.2 Registered Number Type

ACN

Registration Number

000002111

1.3 ASX issuer code

GNM

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

9/6/2023

1.6 Securities affected by the consolidation or split**ASX +Security Code****ASX +Security Description**

GNM

ORDINARY FULLY PAID

GNMOB

OPTION EXPIRING 01-JUL-2023

GNMAJ

OPTION EXPIRING 19-NOV-2023 EX \$0.024

GNMAK

OPTION EXPIRING 19-NOV-2023 EX \$0.029

GNMAL

OPTION EXPIRING 19-NOV-2023 EX \$0.033

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?



- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	13/6/2023	☒ Actual	No

Comments

Please refer to the Notice of General Meeting dated 8 May 2023

Part 3 - Consolidation or split timetable and details

3.1 +Record date

19/6/2023

3.2 Date of +security holder meeting

13/6/2023

3.2a Effective date of consolidation or split

14/6/2023

3.3 Last day for trading in the pre consolidation or split +securities

15/6/2023

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

16/6/2023

3.5 Record date

19/6/2023

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

20/6/2023

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

26/6/2023

3.8 Trading starts on a normal T+2 basis

27/6/2023

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

29/6/2023

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

15

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/lies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

GNM

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

2,136,313,720

**Number on issue post
consolidation or split**

142,420,915

Estimate/Actual☒ Estimated**ASX +Security Code**

GNMOB

ASX +Security Description

OPTION EXPIRING 01-JUL-2023

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

469,653,803

**Number on issue post
consolidation or split**

31,310,254

Estimate/Actual☒ Estimated**ASX +Security Code**

GNMAJ

ASX +Security Description

OPTION EXPIRING 19-NOV-2023 EX \$0.024

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

22,262,414

**Number on issue post
consolidation or split**

1,484,161

Estimate/Actual☒ Estimated



ASX +Security Code	ASX +Security Description		
GNMAK	OPTION EXPIRING 19-NOV-2023 EX \$0.029		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☒ Unquoted	22,262,414	1,484,161	☒ Estimated
ASX +Security Code	ASX +Security Description		
GNMAL	OPTION EXPIRING 19-NOV-2023 EX \$0.033		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☒ Unquoted	22,262,414	1,484,161	☒ Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
GNMOB	OPTION EXPIRING 01-JUL-2023	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
☒ Quoted	0.02200000	0.33000000
ASX +Security Code	ASX +Security Description	
GNMAJ	OPTION EXPIRING 19-NOV-2023 EX \$0.024	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
☒ Unquoted	0.02400000	0.36000000
ASX +Security Code	ASX +Security Description	
GNMAK	OPTION EXPIRING 19-NOV-2023 EX \$0.029	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
☒ Unquoted	0.02900000	0.43500000
ASX +Security Code	ASX +Security Description	
GNMAL	OPTION EXPIRING 19-NOV-2023 EX \$0.033	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
☒ Unquoted	0.03300000	0.49500000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Please refer to the Notice of General Meeting dated 8 May 2023



6.2 Additional information for inclusion in the Announcement Summary

Subject to shareholder approval to be obtained on 13 June 2023, Tranche 2 Placement Shares, 182,737,256 Shares (on a pre-consolidation basis) (or being an estimated 12,182,484 Shares (on a post-consolidation basis)) will be issued on pre-consolidation basis prior to the record date.