

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme Syrah Resources Ltd

ACN/ARSN 125 242 284

1. Details of Substantial Holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 07 / 08 / 2025

The previous notice was given to the company on 05 / 06 / 2024

The previous notice was dated 03 / 06 / 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	340,652,572	32.92%	409,324,107	33.95%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 409,324,107	409,324,107

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 30, 130 Lonsdale Street Melbourne VIC 3000

Signature

print name	Amar Rashid	capacity	Senior Manager, Portfolio Compliance
sign here		date	11/08/2025

Annexure A

This is Annexure A of 3 pages referred to in form 604 Notice of change of interests of substantial shareholder.

Authorised Signatory: Amar Rashid **Date:** 11/08/2025

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
6/06/2024	JPMorgan Nominees Australia Ltd	SELL	0.46	ORD -14,850	-14,850
18/06/2024	JPMorgan Nominees Australia Ltd	SELL	0.39	ORD -50,000	-50,000
19/06/2024	JPMorgan Nominees Australia Ltd	SELL	0.39	ORD -6,578	-6,578
24/06/2024	JPMorgan Nominees Australia Ltd	SELL	0.35	ORD -2,250	-2,250
25/06/2024	JPMorgan Nominees Australia Ltd	SELL	0.34	ORD -31,764	-31,764
9/07/2024	JPMorgan Nominees Australia Ltd	SELL	0.32	ORD -18,000	-18,000
19/07/2024	JPMorgan Nominees Australia Ltd	SELL	0.30	ORD -45,603	-45,603
26/07/2024	JPMorgan Nominees Australia Ltd	SELL	0.28	ORD -150,000	-150,000
31/07/2024	JPMorgan Nominees Australia Ltd	SELL	0.26	ORD -6,125	-6,125
2/08/2024	JPMorgan Nominees Australia Ltd	SELL	0.25	ORD -1,500	-1,500
6/08/2024	JPMorgan Nominees Australia Ltd	SELL	0.25	ORD -15,000	-15,000
7/08/2024	JPMorgan Nominees Australia Ltd	SELL	0.24	ORD -18,229	-18,229
14/08/2024	JPMorgan Nominees Australia Ltd	SELL	0.23	ORD -12,080	-12,080
20/08/2024	JPMorgan Nominees Australia Ltd	SELL	0.23	ORD -17,500	-17,500
26/08/2024	JPMorgan Nominees Australia Ltd	SELL	0.23	ORD -12,250	-12,250
30/08/2024	JPMorgan Nominees Australia Ltd	SELL	0.24	ORD -23,000	-23,000
4/09/2024	JPMorgan Nominees Australia Ltd	SELL	0.21	ORD -10,000	-10,000
9/09/2024	JPMorgan Nominees Australia Ltd	SELL	0.21	ORD -30,897	-30,897
19/09/2024	JPMorgan Nominees Australia Ltd	SELL	0.22	ORD -9,900	-9,900
20/09/2024	JPMorgan Nominees Australia Ltd	SELL	0.23	ORD -26,000	-26,000
24/09/2024	JPMorgan Nominees Australia Ltd	SELL	0.24	ORD -98,676	-98,676
25/09/2024	JPMorgan Nominees Australia Ltd	SELL	0.26	ORD -18,867	-18,867
2/10/2024	JPMorgan Nominees Australia Ltd	SELL	0.31	ORD -61,379	-61,379
8/10/2024	JPMorgan Nominees Australia Ltd	SELL	0.30	ORD -4,330	-4,330
11/10/2024	JPMorgan Nominees Australia Ltd	SELL	0.29	ORD -15,200	-15,200
14/10/2024	JPMorgan Nominees Australia Ltd	SELL	0.28	ORD -19,500	-19,500
15/10/2024	JPMorgan Nominees Australia Ltd	SELL	0.29	ORD -10,000	-10,000
18/10/2024	JPMorgan Nominees Australia Ltd	SELL	0.26	ORD -5,919	-5,919
28/10/2024	JPMorgan Nominees Australia Ltd	SELL	0.29	ORD -330	-330
30/10/2024	JPMorgan Nominees Australia Ltd	SELL	0.32	ORD -14,438	-14,438
4/11/2024	JPMorgan Nominees Australia Ltd	SELL	0.29	ORD -50,000	-50,000
11/11/2024	JPMorgan Nominees Australia Ltd	SELL	0.27	ORD -4,300	-4,300
18/11/2024	JPMorgan Nominees Australia Ltd	SELL	0.26	ORD -8,299	-8,299
25/11/2024	JPMorgan Nominees Australia Ltd	SELL	0.22	ORD -3,708	-3,708
12/12/2024	JPMorgan Nominees Australia Ltd	SELL	0.19	ORD -54,438	-54,438
16/12/2024	JPMorgan Nominees Australia Ltd	SELL	0.18	ORD -15,000	-15,000
30/12/2024	JPMorgan Nominees Australia Ltd	SELL	0.20	ORD -1,589	-1,589
31/12/2024	JPMorgan Nominees Australia Ltd	SELL	0.20	ORD -10,000	-10,000
6/01/2025	JPMorgan Nominees Australia Ltd	SELL	0.22	ORD -75,000	-75,000
9/01/2025	JPMorgan Nominees Australia Ltd	SELL	0.22	ORD -2,752	-2,752
10/01/2025	JPMorgan Nominees Australia Ltd	SELL	0.22	ORD -22,000	-22,000
16/01/2025	JPMorgan Nominees Australia Ltd	SELL	0.24	ORD -19,200	-19,200
20/01/2025	JPMorgan Nominees Australia Ltd	SELL	0.26	ORD -9	-9
5/02/2025	JPMorgan Nominees Australia Ltd	SELL	0.24	ORD -10,000	-10,000
6/02/2025	JPMorgan Nominees Australia Ltd	SELL	0.24	ORD -2,000	-2,000
3/03/2025	JPMorgan Nominees Australia Ltd	SELL	0.22	ORD -24,625	-24,625
6/03/2025	JPMorgan Nominees Australia Ltd	SELL	0.24	ORD -7,950	-7,950
12/03/2025	JPMorgan Nominees Australia Ltd	SELL	0.24	ORD -6,900	-6,900
13/03/2025	JPMorgan Nominees Australia Ltd	SELL	0.26	ORD -2,666	-2,666
19/03/2025	JPMorgan Nominees Australia Ltd	SELL	0.31	ORD -15,800	-15,800
26/03/2025	JPMorgan Nominees Australia Ltd	SELL	0.25	ORD -37,000	-37,000
2/04/2025	JPMorgan Nominees Australia Ltd	SELL	0.23	ORD -9,925	-9,925
8/04/2025	JPMorgan Nominees Australia Ltd	SELL	0.21	ORD -1,530	-1,530
9/04/2025	JPMorgan Nominees Australia Ltd	SELL	0.20	ORD -16,019	-16,019

11/04/2025	JPMorgan Nominees Australia Ltd	SELL	0.21	ORD	-10,000	-10,000
17/04/2025	JPMorgan Nominees Australia Ltd	SELL	0.23	ORD	-15,000	-15,000
23/04/2025	JPMorgan Nominees Australia Ltd	SELL	0.24	ORD	-50,184	-50,184
28/04/2025	JPMorgan Nominees Australia Ltd	SELL	0.25	ORD	-8,000	-8,000
29/04/2025	JPMorgan Nominees Australia Ltd	SELL	0.26	ORD	-46,872	-46,872
30/04/2025	JPMorgan Nominees Australia Ltd	SELL	0.25	ORD	-13,500	-13,500
8/05/2025	JPMorgan Nominees Australia Ltd	SELL	0.30	ORD	-17,250	-17,250
14/05/2025	JPMorgan Nominees Australia Ltd	SELL	0.37	ORD	-11,404	-11,404
15/05/2025	JPMorgan Nominees Australia Ltd	SELL	0.38	ORD	-6,500	-6,500
16/05/2025	JPMorgan Nominees Australia Ltd	SELL	0.40	ORD	-16,800	-16,800
26/05/2025	JPMorgan Nominees Australia Ltd	SELL	0.31	ORD	-2,323	-2,323
27/05/2025	JPMorgan Nominees Australia Ltd	SELL	0.31	ORD	-3,500	-3,500
29/05/2025	JPMorgan Nominees Australia Ltd	SELL	0.30	ORD	-60,313	-60,313
2/06/2025	JPMorgan Nominees Australia Ltd	SELL	0.27	ORD	-103,106	-103,106
6/06/2025	JPMorgan Nominees Australia Ltd	SELL	0.28	ORD	-23,930	-23,930
2/07/2025	JPMorgan Nominees Australia Ltd	SELL	0.25	ORD	-41,862	-41,862
14/07/2025	JPMorgan Nominees Australia Ltd	SELL	0.29	ORD	-1,500	-1,500
17/07/2025	JPMorgan Nominees Australia Ltd	SELL	0.29	ORD	-15,000	-15,000
21/07/2025	JPMorgan Nominees Australia Ltd	SELL	0.43	ORD	-43,047	-43,047
29/07/2025	JPMorgan Nominees Australia Ltd	SELL	0.38	ORD	-7,414	-7,414
1/08/2025	JPMorgan Nominees Australia Ltd	Acquisition of shares pursuant to the Institutional Entitlement Offer announced 30 July 2025	0.26	ORD	61,139,886	61,139,886
1/08/2025	JPMorgan Nominees Australia Ltd	Acquisition of shares pursuant of the underwriting agreement of the Institutional Entitlement Offer announced 30 July 2025	0.26	ORD	9,230,769	9,230,769
5/08/2025	JPMorgan Nominees Australia Ltd	SELL	0.30	ORD	-50,740	-50,740