

Extension of Exclusivity for Los Altares

Date: 27th June 2024

ASX Code: NFL

Capital Structure

Ordinary Shares: 40,915,932

Unlisted Options: 9,990,000

Listed Options: 10,999,808

Performance Shares: 1,400,000

Current Share Price: 13c

Market Capitalisation: \$5.32m

Cash: \$2.91m (31 Mar 2024)

Debt: Nil

Directors

Ben Phillips

Executive Chairman

Leo Pilapil

Technical Director

Patrick Holywell

Non-Executive Director

Arron Canica

Company Secretary

Contact Details

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norfolkmetals.com.au

Norfolk Metals Limited (ASX: NFL) (**Norfolk** or the **Company**) refers to its announcement dated 18 April 2024 regarding entry into an exclusivity and due diligence deed (**Exclusivity Deed**) with Green Shift Commodities Ltd (**GCOM**), a company incorporated in Canada, to acquire 100% of the Los Altares uranium project in Chebut, Argentina (**Proposed Transaction**).

Norfolk is pleased to confirm that Norfolk and GCOM have agreed to further extend the exclusivity period under the Exclusivity Deed by a further 30 days. The total exclusivity period under the Exclusivity Deed is now 105 days commencing on 14 April 2024.

Upon entry into any binding documentation in connection with the Proposed Transaction (which Norfolk notes is still subject to negotiation), Norfolk will provide a further update to the market in accordance with its continuous disclosure obligations

END

This announcement has been authorized by the board of directors of Norfolk.

About Norfolk Metals

The Orroroo Uranium Project comprises three granted exploration licenses, EL6552, EL6814 and EL6948, which together cover 723km², located approximately 274km northwest of the capital city of Adelaide, South Australia within the Walloway Basin, which is an elongate Tertiary Basin approximately 50km long and up to 15km wide. It consists of Tertiary and Quaternary sediments unconformably underlain by Adalaidian basement.

The Roger River Project comprises two granted exploration licenses, EL20/2020, and EL17/2021, which together cover 261km², located 410km northwest of the capital city of Hobart, Tasmania. The Project is prospective for gold and copper as indicated by the intense silicification, argillisation and diatreme breccias in close proximity to the Roger River Fault along with carbonate-rich host rocks.

For further information please visit www.norfolkmetals.com.au.